

On A Clear Day: Issue 692, 22 November 2018

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NBI IN THE NEWS/NBI NEWS

THE NBI IS GIVING ITS MEMBERS THE OPPORTUNITY TO PROFILE THEIR COMPANIES ON OUR WEBSITE Please contact: **Tumi Nkosi** for further information regarding this. Check out **Exxaro's** page by clicking <u>here.</u>

LETTER PUBLISHED IN BUSINESS DAY: MEDIA UNDERPLAYS POSITIVE ROLE OF BUSINESS Focus on corruption and financial malaise has dimmed the overall importance of capitalism. Bertus Coetzee, Owner & MD of Dolphin Bay, 16 November 2018.

SOLAR WATER HEATER CANDIDATES PRESENT THEIR BUSINESS PLANS TO THE NBI Six candidates in the Nedbankfunded Solar Water Heater Installation and Maintenance programme who were offered jobs following successful completion of a 12-month structured workplace-based learning presented business plans for their own plumbing businesses to a panel comprising the NBI, Harambee, IOPSA and Burgess last Wednesday. <u>**Read here.**</u>

NBI@COP24: After the success of last year's South African Pavilion in partnership with the Department of Environmental Affairs (DEA) at COP23 in Germany, the National Business initiative (NBI) will again be hosting the South African Pavilion at COP24 taking place from 2 to 14 December 2018, in Katowice, Poland. Please contact: **Verushka Singh** should you require more information or would like to participate in the COP24 Pavilion.

INDUSTRY NEWS

GRAÇA MACHEL CALLS ON AFRICA TO 'AGGRESSIVELY ADDRESS ITS GENDER-SPECIFIC CHALLENGES Graça Machel has called on African women and policymakers to challenge gender inequality and inadequate female representation in the continent's business and economic, political and policy space. *BizCommunity, 22 November 2018.*

DEFENCE MINISTER TO VISIT VAAL RIVER SYSTEM REHABILITATION PROJECT Defence and Military Veterans Minister Nosiviwe Mapisa-Nqakula will on Friday visit the Vaal river system rehabilitation project that is currently under way in Sebokeng. *Natasha Odendaal, Engineering News, 22 November 2018.*

HERE'S HOW THE COUNTRIES MOST VULNERABLE TO CLIMATE CHANGE CAN CONTINUE TO LEAD ON CLIMATE ACTION The November 22 Climate Vulnerable Forum Virtual Summit aims to highlight the urgent need for all countries to enhance their level of climate ambition. <u>*Eliza Northrop WRI, 21 November 2018.*</u>

HOW GREEN CAN GREEN ENERGY GET? At the Responsible Business Forum in Singapore in October, scientists collaborated with international business and industry leaders on solutions to maximise investment in renewables, while combating the impact of wind and solar energy and powerlines on birds and other wildlife. <u>Responsible</u> <u>Business, 21 November 2018.</u>

WORLD HUNGER ROSE FOR THREE YEARS RUNNING, AND CLIMATE CHANGE IS A CAUSE World hunger has risen for a third consecutive year, according to the United Nations annual food security report. The total number of people who face chronic food deprivation has increased by 15 million since 2016. Some 821 million people face food insecurity, raising numbers to the same level as almost a decade ago. *Jessica Eise and Kenneth Foster, GreenBiz, 21 November 2018.*

NALEDI PANDOR CONFIDENT OF SMOOTH START TO 2019 ACADEMIC YEAR Higher education minister Naledi Pandor is confident of a smooth start to the 2019 academic year, thanks to significant improvements in the administration of student funding, she told parliament on Wednesday. <u>Business Day, 21 November 2018.</u>

CAPE TOWN BORROWS R1.3BN FROM GERMAN BANK FOR WASTEWATER PROJECTS The City of Cape Town signed a R1.3-billion loan with the German government-owned KfW Development Bank for urban wastewater management, Mayor Dan Plato's office said. *Engineering News, 21 November 2018.*

4 WAYS YOUR BUSINESS CAN TALK CIRCULAR (WITHOUT TALKING IN CIRCLES) As the circular economy emerges from the margins to the mainstream, companies across industries are beginning to implement circular products, services and business models. *Lauren Phipps, GreenBiz, 20 November 2018*.

COP24: UK AND POLAND TEAM UP FOR EVS DRIVE AT GLOBAL CLIMATE TALKS Electric mobility is being lined up to play a starring role at the upcoming UN climate talks scheduled to be held in Poland early next month. <u>Business</u> <u>Green, 20 November 2018.</u>

GLOBALIZATION 4.0 MUST BUILD A BETTER WORLD FOR WORKING PEOPLE Globalization is no longer assured as the world's people circle the wagons. They're looking for cover, looking for protection, getting ready to defend themselves from corporate and authoritarian power. <u>The European Sting, 20 November 2018.</u>

5 WAYS THE G20 CAN SUPPORT CLIMATE ACTION AND SUSTAINABLE DEVELOPMENT Buenos Aires will host the 2018 G20 Summit on November 30, and while many observers may be watching dynamics between the US and China on trade policy, the G20 remains a critical forum on environmental and climate issues. <u>Hayden Hiqqins, WRI, 20</u> <u>November 2018</u>.

MAJOR BUSINESSES CALL FOR EASIER ACCESS TO RENEWABLE ENERGY Companies, including Amazon, Facebook, Google and Nike, have signalled their willingness to do more to tackle climate change. <u>Privanka Shrestha, Energy Live</u> <u>News, 20 November 2018.</u>

THE CIRCULAR ECONOMY OF THE WATER CYCLE The world runs on water. Unfortunately, due to the linear removeuse-dispose system and natural depletion of water, water crises are happening all over the globe. <u>Nick</u> <u>Martin and Tristan Steichen, GreenBiz, 16 November, 2018.</u>

UNFCCC TECHNICAL PAPER HIGHLIGHTS MITIGATION BENEFITS OF CIRCULAR ECONOMY The UNFCCC Secretariat has published a technical paper, which compiles and shares information on the mitigation benefits and co-benefits of policies, practices and actions relating to circular economy activities with a focus on waste to energy, supply chain redesign and industrial waste reuse. *Leila Mead, IISD, 8 November 2018.*

NBI EVENTS 2018

NBI MEMBERSHIP COUNCIL MEETING Tuesday, 27 November 2018 at FutureSpace, Sandton. The National Business Initiative (NBI) hereby notifies you of the upcoming Membership Council Meeting which is taking place on Tuesday, 27 November 2018, from 13:30 for 14:00 to 16:00. Please contact: <u>Nombulelo Ndaba</u> should you wish to attend this council meeting.

THOUGHT LEADERSHIP SERIES - THE 4TH INDUSTRIAL REVOLUTION AND THE FUTURE OF WORK IN SOUTH AFRICA Wednesday, 28 November 2018 at FutureSpace, Sandton. The National Business Initiative (NBI) and Adcorp, are hosting the fourth in a series of thought leadership dialogues that have begun to explore the 4th Industrial Revolution from the perspective of what it might mean for our economy and how we can engage with it to create new opportunities and jobs that support the vision of the National Development Plan (NDP) and the Sustainable Development Goals (SDGs). The final dialogue for 2018 will focus on the role and impact of the Future of Work and the 4th Industrial Revolution on youth. Please click <u>here to RSVP if you are an NBI member company.</u>

NBI MEMBER COMPANY NEWS

STANDARD BANK ENTERS AIRTIME AND DATA MARKET WITH NEW SERVICE Standard Bank yesterday announced its foray into the lucrative airtime and data market with the launch of its mobile virtual network operator (MVNO) service, Standard Bank Mobile (SB Mobile). <u>IOL Business, 22 November 2018</u>.

SASOL EXPECTS INTERIM EARNINGS TO RISE Energy and chemical company Sasol said on Wednesday it expected its underlying cash flow performance and earnings for the half year to December to be stronger than last year, with headline earnings per share likely to be 12 - 29 percent higher. <u>IOL Business, 21 November 2018.</u>

TSOGO SUN BOOSTED BY GAMING ALTERNATIVES Income from limited payout machines and electronic bingo terminals actually rivals some of the bigger casino. **Business Day, 21 November 2018.**

ABSA, XERO PARTNERSHIP SET TO EASE ACCESS TO FUNDING South African small businesses can now find it easier to access funding following the announcement of Xero's partnership with Absa bank. <u>IOL Business, 20 November</u> <u>2018.</u>

BARLOWORLD SAYS EARNINGS UP 18% AND ANNOUNCES ECONOMIC EMPOWERMENT DEAL Industrial brand management company Barloworld said on Monday its headline earnings per share from continuing operations rose 18 percent to 1,151 cents in the year to September. <u>IOL Business, 19 November 2018</u>.

INVESTEC REPORTS H1 OPERATING PROFIT UP 14.2% South African financial services group Investec reported a 14.2% rise in half-year profit on Thursday buoyed by its banking unit. **Moneyweb, 15 November 2018.**

WOOLWORTHS SAYS 20-WEEK SALES UP 2.7% YEAR-ON-YEAR Retailer Woolworths said on Thursday sales for the 20 weeks ended November 11 increased by 2.7 percent compared with the same period last year. **IOL Business, 15 November 2018.**

DISCOVERY BANK TO GIVE BLACK CLIENTS 10% EQUITY Discovery will give black depositors 10 percent equity of its tech-led bank, the financial service's group chief executive Adrian Gore said yesterday. **IOL Business, 15 November 2018.**

MTN TO LAUNCH R300 SMARTPHONE The move is being touted as game-changing for the African continent where cell phone penetration is growing, but still lags significantly behind the rest of the world. **Destiny Connect, 15 November 2018.**

SAB, AB INBEV LAUNCH ALCOHOL-FREE SNACK South African Breweries and AB InBev are piloting a savoury grain snack made from locally grown grain, the proceeds of whose sale will be used to help develop emerging farmers and support community development initiatives, the companies said. <u>Engineering News, 14 November 2018.</u>

PWC GIVES RAMAPHOSA'S INVESTMENT DRIVE THE THUMBS UP The R290bn influx in investment is expected to add R338bn to GDP over the next five years and create 165,000 jobs, a PwC says in a report. **BusinessLIVE, 14 November 2018.**

SPAR SAYS ANNUAL EARNINGS UP 1.4% Retail group SPAR said on Wednesday its headline earnings per share increased by 1.4 percent to 965.7 cents in the year ended September. **IOL Business, 14 November 2018.**

OLD MUTUAL SAYS COMMITTED TO EMPOWERING SOUTH AFRICAN ENTREPRENEURS A forum running in Johannesburg this week will offer South African small and medium-sized enterprises (SMEs) a chance to network with big businesses such as Old Mutual as they look to develop their ventures, the financial services group said. <u>IOL</u> <u>Business, 14 November 2018.</u>

INVESTEC PROPERTY FUND IS WELL POSITIONED Investec-branded real estate investment trusts (Reits) Investec Property Fund (IPF) and Investec Australia Property Fund (IAPF) posted positive interim distribution growth of 5.4% and 2% respectively on Tuesday. Both groups gave guidance of similar growth in distribution per share for the full year. <u>Moneyweb, 14 November 2018.</u>

DISCOVERY'S NEW BANK SIGNALS SHIFT AS NEW ENTRANTS PLAN LAUNCHES OVER THE NEXT SIX MONTHS Discovery CEO Adrian Gore moves from medical aid and insurance to banking on Wednesday as the Discovery Bank is launched in Sandton. <u>FIN24, 14 November 2018.</u>

BMW UNLEASHES ITS MOST POWERFUL, NON-M3 3-SERIES TO DATE With the all-new M3 still a few months away, BMW has now unveiled the fastest and, for now, most powerful version of the recently launched G20 3-series, the M340i. <u>Auto Dealer, 14 November 2018.</u>

NOTICES, REPORTS, OPINIONS AND SURVEYS

SME SOUTH AFRICA TO LAUNCH ITS FIRST SME LANDSCAPE REPORT <u>SME South Africa</u> launched its inaugural SME Landscape Report 2018/2019 on Wednesday, 21 November 2018, in Johannesburg. <u>BizCommunity, 21 November</u> 2018.

CLIMATE NEUTRAL GROUP: THE LONG-AWAITED UPDATED CARBON OFFSET REGULATIONS HAVE BEEN PUBLISHED The Minister of Finance recently announced the implementation of the carbon tax effective from 1 June 2019. The Draft Carbon Tax Bill makes provision for a carbon offset allowance which provides flexibility to firms to reduce their carbon tax liability by either 5 or 10 per cent of their total greenhouse gas emissions by investing in projects that reduce emissions elsewhere in South Africa. Following the publication of the Carbon Offsets Paper in 2014 and the Final Carbon Tax Bill in December 2017, the National Treasury today published the new updated (second) Draft Regulation on the Carbon Offset. The Draft Regulation on the Carbon Offset sets out the eligibility criteria for offset projects, and details on the administration and procedure for claiming the allowance. Click <u>here</u> for the Draft Bill and the Explanatory Note to the Draft Regulation on the Carbon Offset. **Public comments can be made until the 14th of December 2018**.

Johnson & Johnson has launched the Champions of Science Africa Innovation Challenge 2.0. This competition is a great opportunity for innovators and start-ups in your network to be eligible to receive up to US\$50,000 in funding and mentorship that can help to bring their concepts to market. This second Africa Innovation Challenge is designed to address the critical unmet needs of the continent and local communities in Africa while providing support to Africa-based entrepreneurs in creating innovative health care products and services. Specifically, the Challenge focuses on six categories: Mental Health, Packaging Innovations, Botanical Solutions, Health Worker Support, Digital Health Tools and Essential Surgical Care. Application information can be found at the Africa Innovation Challenge Website. The deadline for submitting entries is 16 January 2019.

NBI INTERNATIONAL PARTNERS Bringing you news and the latest research from our international partners

CDP CDP in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Over the past 17 years CDP has created a system that has resulted in unparalleled engagement on environmental issues. Read the first of their LBCL blog series entitled: *"Transport as a vehicle for London's zero carbon future"*, *here.*

UNGC CEO WATER MANDATE NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007, and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. View their latest news and updates, <u>here.</u>

WE MEAN BUSINESS (WMB) NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their blog article entitled: "*Five companies already doing what IPCC report says is needed*", <u>here.</u>

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their newly launched *Talanoa blog series*, <u>here</u>.

SOUTH AFRICAN EVENTS/WORKSHOPS 2018 | 2019

FORESIGHT 2019 | TONIGHT - 22 November 2018 | GIBS, Illovo | Beyond the obvious headlines, this forum examines the fundamentals, opportunities, inherent weaknesses and prospects for South Africa in 2019. <u>GIBS</u> <u>Website.</u>

IMBEWU'S ENVIRONMENTAL LAW UPDATE WORKSHOP | 27 November 2018 | IMBEWU's Offices, Rosebank, Johannesburg |IMBEWU's Environmental Law Update Workshop is SACNASP accredited (one CPD point) and will canvass the key developments in environmental and mining legislation from 2017 and 2018. For more information on the course, please see the **programme.** All of our presenters are qualified and practising attorneys with Masters degrees. For further information on our presenters, please see the **presenters CVs.** EAPs, environmental consultants as well as SHE managers and legal advisors should attend this workshop to keep up to date with the myriad of changes to environmental legislation. To book, email the **booking form to lulu@imbewu.co.za** or call us on: **011 214 0660.**

SAPP POOL PLAN DISSEMINATION WORKSHOP – REALISING AFRICA'S POTENTIAL THROGH ENHANCED POWER TRADE| 28 November 2018 | Sandton Convention Centre | Please join us, along with various international cooperating partners, in sharing the process followed in the development of the SAPP Poll Plan. Headlined by a keynote address by Eskom CEO, Phakamani Hadebe. The presentations will also cover the benefits of regional integration that can be achieved through the implementation of the recommendations of the SAPP Pool Plan. Kindly RSVP to: Edeline@sapp.co.za. **ENRICHING CONVERSATIONS 2018 | YOUTH FINANCIAL WELLNESS FORUM | 1 December 2018 | Joburg City Auto |** Enriching Conversations provides a platform for out of school youth in Gauteng to actively engage with financial services and build knowledge for their future financial lives. The conference attendees will be participants in multi-sectoral learnerships, youth education and training programs from around the province. We invite participants from the general public, youth focused community organisations, government and the financial services sector. <u>Book here.</u>

2019 AFRICA ENERGY INDABA | AN AFRICAN ENERGY EVENT FOR AFRICANS AND BY AFRICANS | 19 to 20 February 2019 | Sandton Convention Centre | Africa's power and energy sector is a critical driver of growth and development across the continent. With vast natural energy resources ranging from coal, oil, gas, hydro, solar, wind and geothermal, there is ample choice for the discerning energy investor. Lack of access to electricity means that there is an opportunity for regional governments, energy businesses, organisations and financiers to unlock electricity access to millions of people who have don't have power. The Africa Energy Indaba is the continent's premier energy conference and exhibition: bringing together leading African and global energy players to unlock energy and business opportunities across the African continent. The event is the World Energy Council (WEC) regional event for Africa and has strategic partnerships with the South African National Energy Association (SANEA) and the NEPAD Planning & Coordinating Agency (NPCA). **2019 Africa Energy Indaba Website.**

THE 2019 BIG TRENDS BREAKFAST | 25 February 2018 | GIBS, Illovo, Johannesburg | Making sense of the noise: The #s that will shift our 2019 and the 'so what' and 'now what?' This breakfast event provides a powerful look at the political, socio-economic, technological, digital and business trends that will impact our 2019 and beyond. <u>GIBS</u> <u>Website.</u>

UNIVERSITY OF CAMBRIDGE INSTITUTE FOR SUSTAINABILITY LEADERSHIP (CISL) SA: SUSTAINABILITY PRACTITIONER PROGRAMME | 10 to 13 March 2019 | Diemersfontein Wine Estate | Inviting managers in the private or public sector to influence and guide their organisation to take an integrated approach to sustainability across all functions. The programme is widely regarded as the most effective of its kind. Designed for those specifically charged with driving sustainability in their organisation, this programme provides access to the latest data on the global challenges facing us, tools and frameworks for action, and bold business responses from around the world. Participants explore the strategic implications for their own business, and effective approaches to engage all levels of the organization. Applications are made via the Cambridge Institute for Sustainability Leadership: <u>online</u> <u>application form</u> - all applicants are subject to panel approval. For more information: <u>click here.</u>

INTERNATIONAL EVENTS, WORKSHOPS & WEBINARS 2018 | 2019

UNITED NATIONS FORUM ON BUSINESS AND HUMAN RIGHTS | 26 to 28 November 2018 | Geneva, Switzerland | The UN Forum is the world's largest annual gathering on business and human rights with more than 2,000 participants from government, business, community groups and civil society, law firms, investor organisations, UN bodies, national human rights institutions, trade unions, academia and the media. <u>Further information</u>.

WEBINAR: CDP SUPPLY CHAIN: THE ROLE OF PUBLIC PROCUREMENT TO DRIVE ACTION ON CLIMATE CHANGE [28 November 2018 | With public procurement accounting for 14% of European GDP, public authorities' buying can play a key role in positive environmental action by driving suppliers to reduce their emissions, manage water security challenges, and combat deforestation. By embedding sustainability criteria into procurement standards, public authorities can use their purchasing power to influence suppliers to adopt more sustainable practices relating to their emissions, water usage and forest impact. **Click here.**

COP24 | 2 to 14 December 2018 | Katowice, Poland | The 24th Conference of the Parties to the United Nations Framework Convention on Climate Change UNFCCC COP24 will be held at the International Congress Centre in Katowice. The facility is located in the heart of the new, revitalized space in the city centre. Poznań International Fair (MTP) will be responsible for the part of the logistical aspects for the event, including: registration and space arrangement, marking the conference area, the construction and the operation of the ICT infrastructure and energy system for the purposes of the event. <u>Website and details.</u>

To view WRI's events at the 24th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP24), <u>click here.</u>

WBCSD SDG DEEP DIVE WEBINAR | Monday, 3 December 2018 at 10am CET and 5pm CET | We will zoom-in on **The Good Life Goals** – personal actions that everyone can take to help support the SDGs. People around the world are becoming increasingly familiar with the SDGs, but how many of us really know what we can do to reach them? The Good Life Goals represent an effort to answer this question and help a global audience to recognize the vital role of individual action in achieving the SDGs. The Good Life Goals lay out 85 ways anyone can contribute towards the huge, planet-changing objectives that sit at the heart of the SDG agenda. <u>**Register**</u> here.

FEEDBACK ON THE TCFD RECOMMENDATIONS: HOW TO MAKE PROGRESS ON CLIMATE RESILIENCE | 4 December 2018 | Paris, France | Published more than a year ago, the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), led by the G20 and Michael Bloomberg, urge companies to investigate and communicate the potential impact of climate change on their activities through 11 reporting elements relating to governance, strategy, risk management, and performance indicators and targets. While French companies have quickly mobilized to align their reporting with the recommendations of the TCFD, strategic and operational implementation still poses many challenges, particularly in the preparation of climate projections and their impacts, also known as "climate scenarios." Please click <u>here</u> for more information.

BUILDING A ZERO-CARBON, CLIMATE-RESILIENT FUTURE |15 to 16 January 2019 | Hainan, China | The Responsible Business Forum on Climate Innovation will take place in and will bring together more than 450 leaders from companies, start-ups, investors and international agencies, to share and discuss zero-carbon and circular economy solutions for a sustainable and climate-resilient future. More information <u>here</u>.

GREENBIZ 19 | 26 to 28 February 2019 | PHOENIX, USA | Join more than 1,200 of the world's brightest thinkers and most influential sustainability leaders for an unparalleled look into the pressing challenges, emerging trends and biggest opportunities in sustainable business today.

TELL US WHAT YOUR INTEREST AREAS ARE

The NBI's strategic objective:

Engaging our member companies in economic and social transformation

In order to refine our communications with you, please subscribe to the following interest areas. We will then notify you of NBI publications and events relating to the relevant topic.

<u>GREEN ECONOMY</u>	BIODIVERSITY
WATER	TRANSFORMATION
CLIMATE ADAPTATION	SKILLS DEVELOPMENT
CLIMATE FINANCE	GENDER EQUALITY, SUPPLY CHAINS
CLIMATE MITIGATION	ANTI-CORRUPTION & HUMAN RIGHTS
ENERGY EFFICIENCY	SOCIAL & ETHICS ISSUES

NBI: Business Action for Sustainable Growth

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