

# CDP SOUTH AFRICA 2015 KEY MESSAGES:



## ON BEHALF OF 822 INVESTORS, REPRESENTING US\$ 95 TRILLION IN ASSETS

This infographic highlights key trends from the JSE 100 CDP 2015 sample. Other 2015 data is included in the CDP review 2008-2015 infographics. Please read these infographics in conjunction with the 2015 Executive Summary, which includes the table of company responses and the methodology infographic that explains the context of the data.

### DISCLOSURE SCORES HAVE REACHED SUCH A LEVEL OF EXCELLENCE, THEY ARE STARTING TO LOSE MEANING

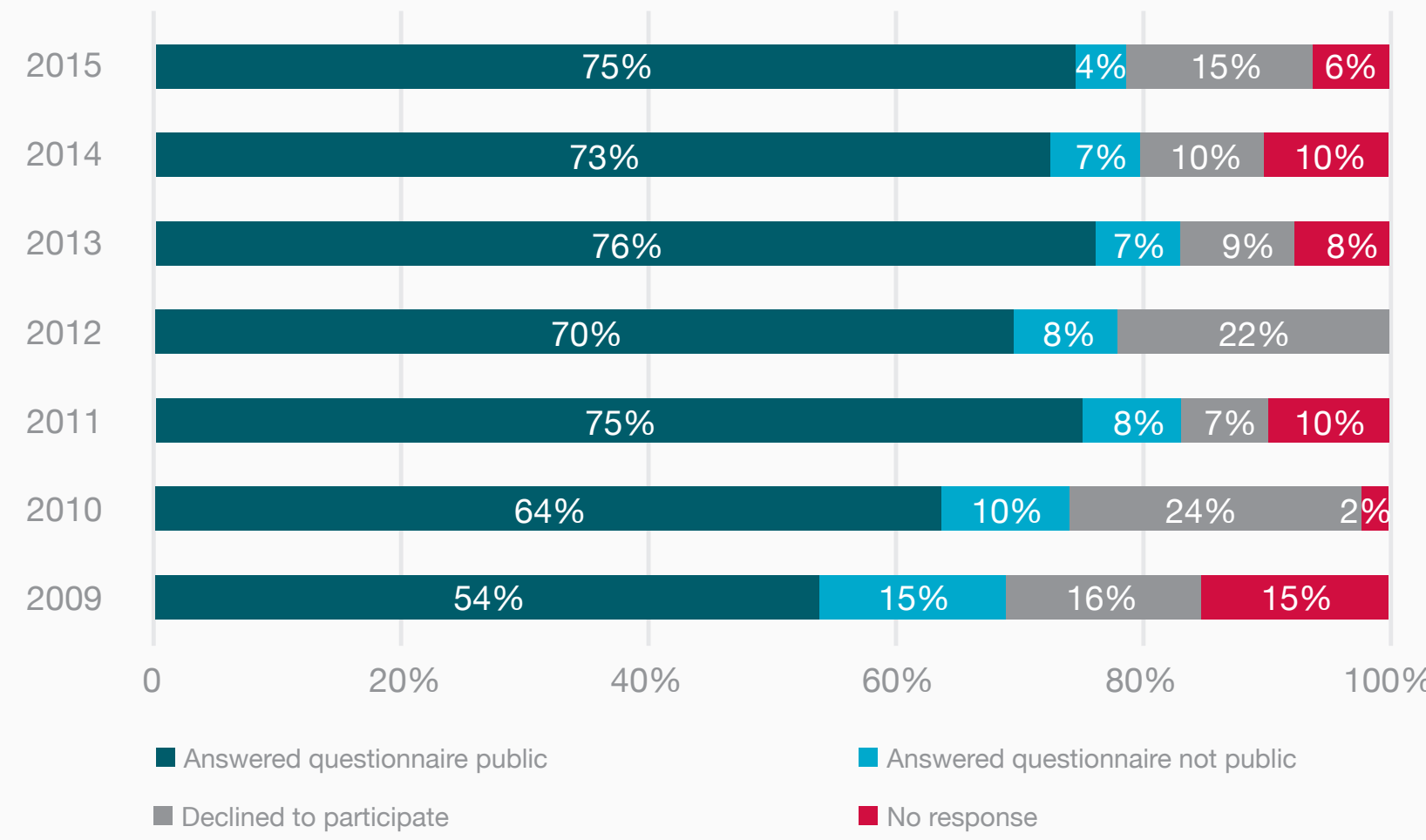
**79%** response rate (down 1% from 2014)

**96** median disclosure score

**4** companies scored 100 points for disclosure

**22** companies scored 99 or 100 for disclosure

Year-on-year response rate to the CDP climate change questionnaire

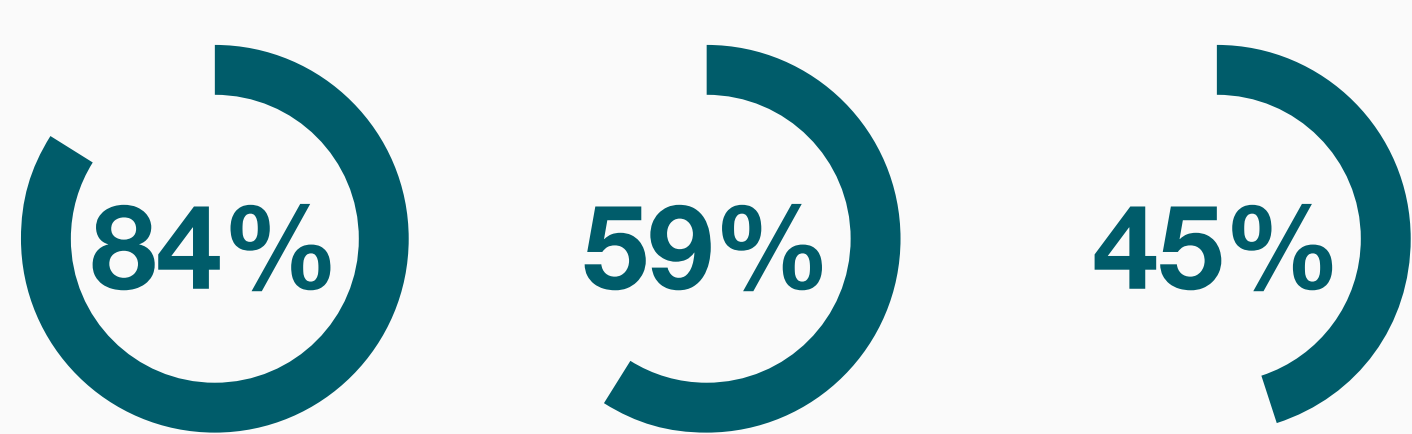


### SA COMPANIES CONTINUE TO PAY TOO LITTLE ATTENTION TO CLIMATE RISK OUTSIDE THEIR DIRECT OPERATIONS

Although **68** companies report emissions on at least one scope 3 category, there remains a significant disconnect 1 between high emitting value chain categories and categories that companies are reporting

Only **13** companies report indirect climate risks (72 report direct risks)

#### Scope 3 categories most companies report

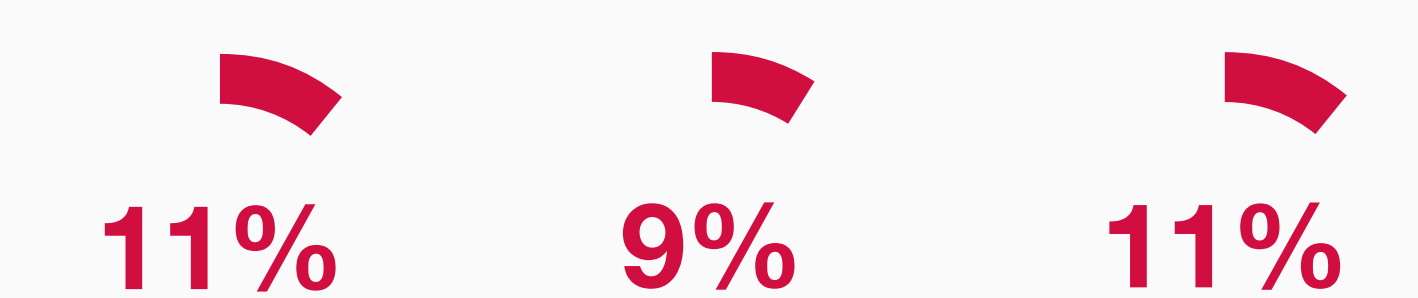


of companies report on business travel which contributes **0.1%** of disclosed scope 3 emissions

of companies report on purchased goods and services which contributes **1.1%** of disclosed scope 3 emissions

of companies report on waste which contributes **0.03%** of disclosed scope 3 emissions

#### Scope 3 categories with the highest emissions



of companies report on use of sold products which contributes **67%** of disclosed scope 3 emissions

of companies report on processing of sold products which contributes **26%** of disclosed scope 3 emissions

of companies report on investments which contributes **4%** of disclosed scope 3 emissions

### SOUTH AFRICAN COMPANIES SHOW LITTLE CHANGE IN PERFORMANCE INDICATORS

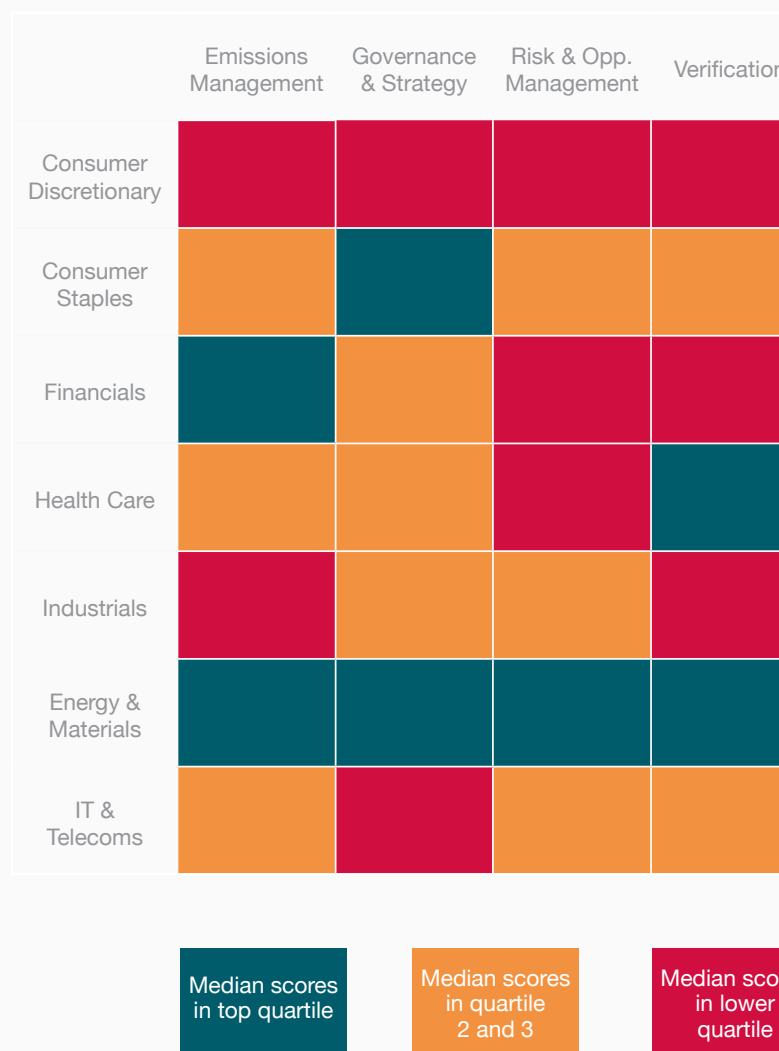
#### Companies in the 2015 Climate A List



**5** companies listed on the Climate A List (down from 9 in 2014)\*

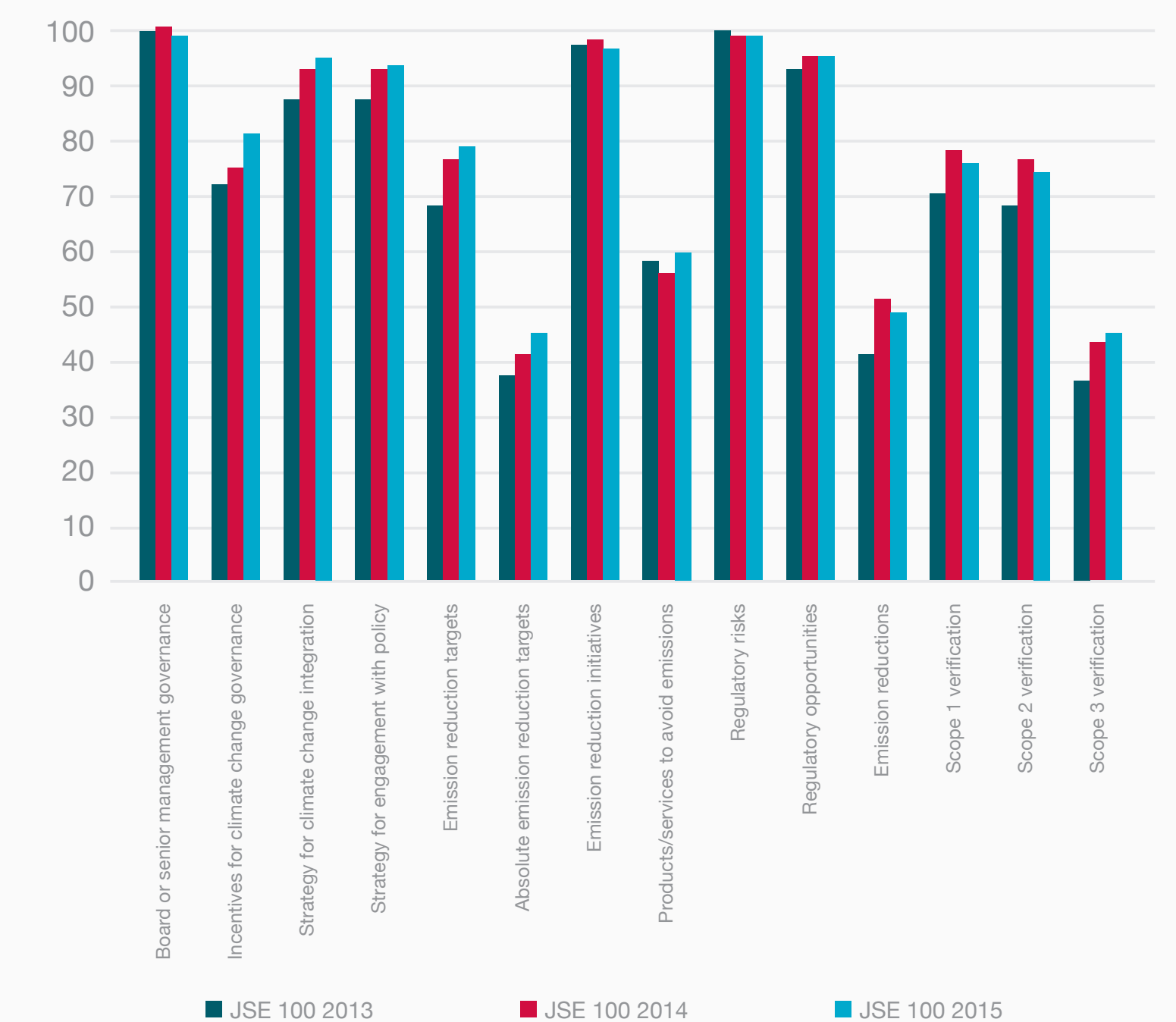
**8** companies in the A- band (up from 3 in 2014)

#### Sectoral assessment of performance by category



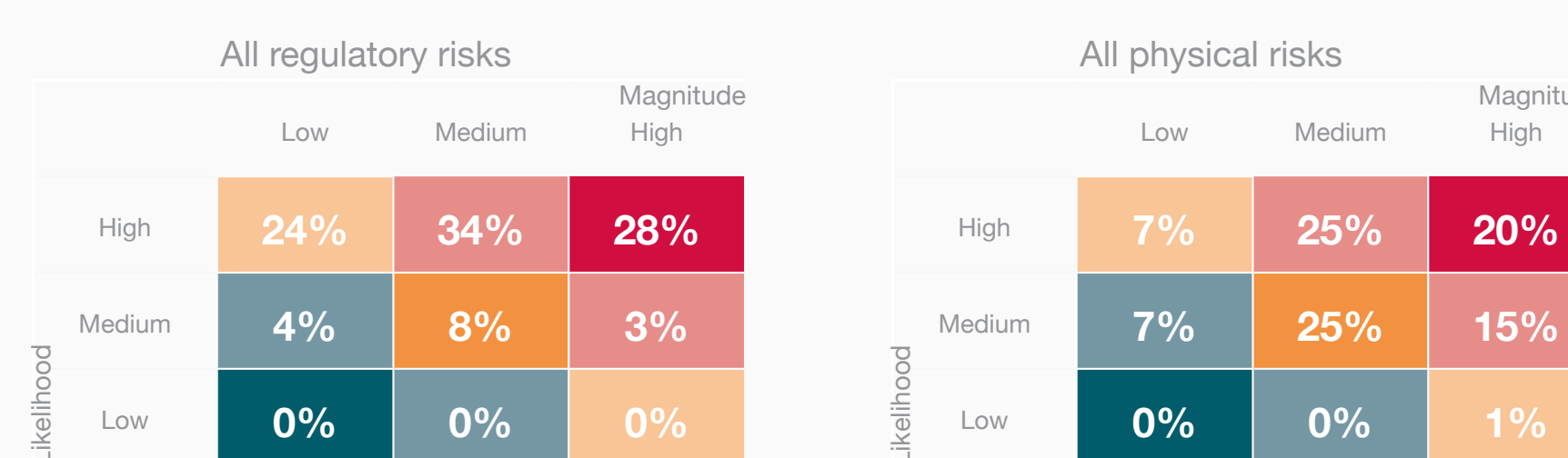
\*In 2015 scoring emphasised action and required additional evidence of leadership to achieve an A, resulting in a more selective A List.

JSE100 year on year changes in response rates for key indicators show a slight positive trend



### COMPANY CONSIDERATION OF CLIMATE RISK ONCE AGAIN SHOWED CARBON PRICING TO BE DOMINANT

Risk perception matrix: Magnitude against likelihood

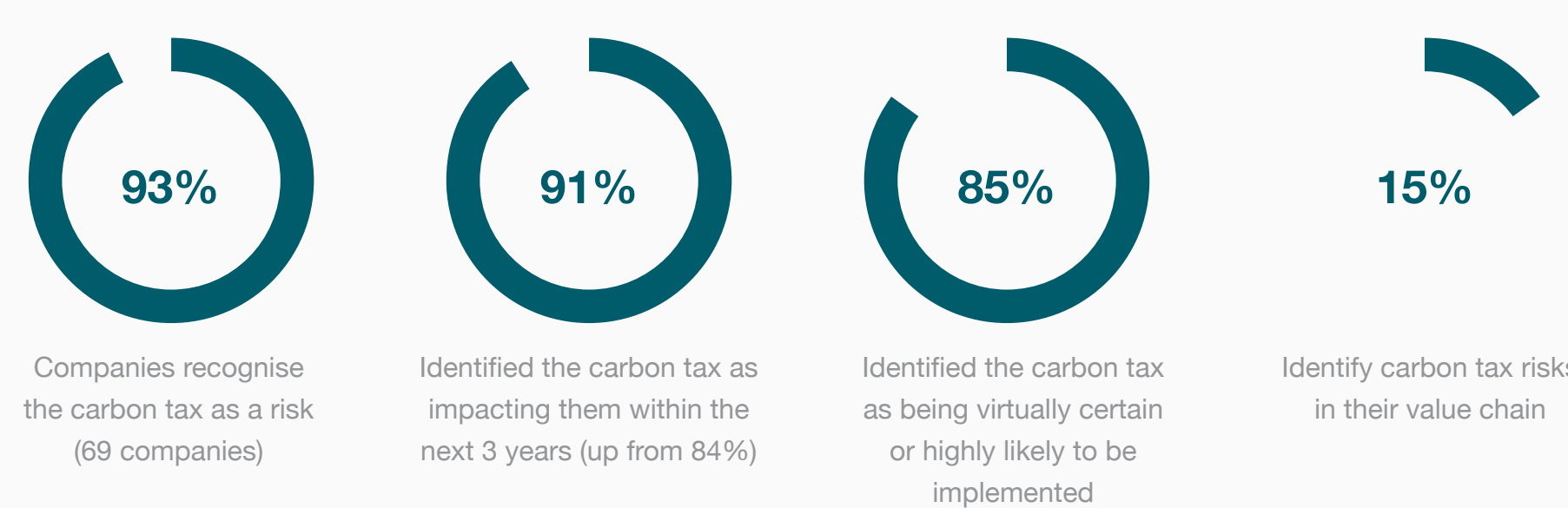


**73%** regulatory risks and **85%** physical risks perceived as having a medium to high impact and likelihood (similar to 72% and 85% in 2014)

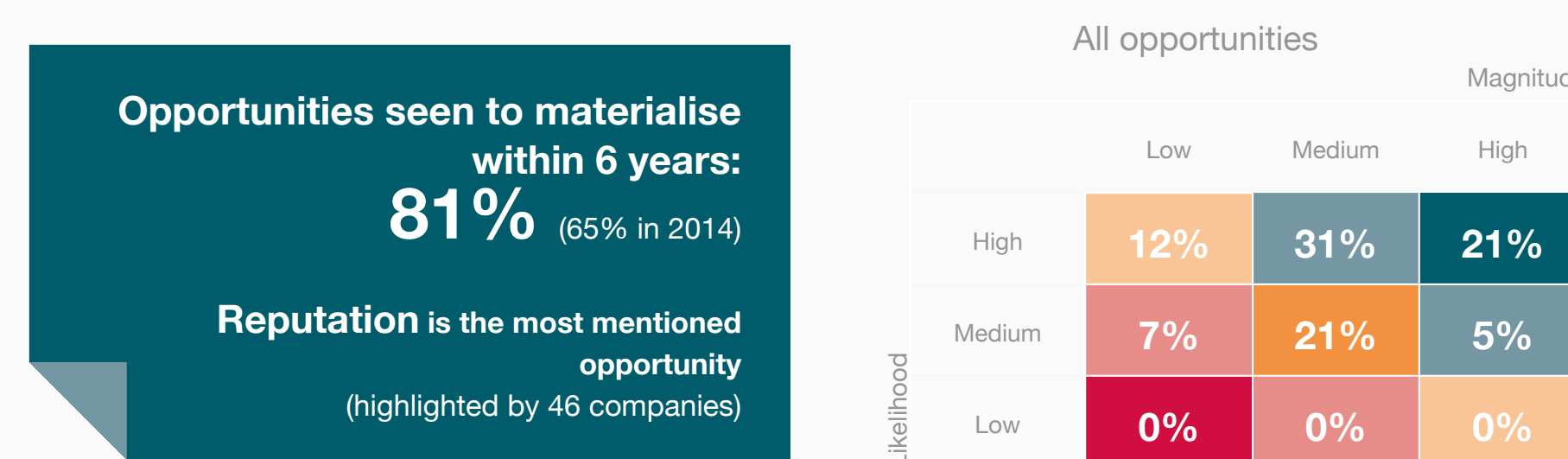
**97%** Companies that identify at least one climate risk as highly likely to impact business:

**89%** Regulatory risks seen to materialise within 6 years: (versus 86% in 2014)

#### Carbon tax - cited as biggest risk



Opportunity perception matrix: Magnitude against likelihood



**81%** Opportunities seen to materialise within 6 years: (65% in 2014)

**Reputation** is the most mentioned opportunity (highlighted by 46 companies)

### TARGETS DRIVE ACTIVITY; SOUTH AFRICAN COMPANIES MUST COMPLEMENT EXCELLENT PROGRESS WITH LONGER TERM, MORE AMBITIOUS TARGETS

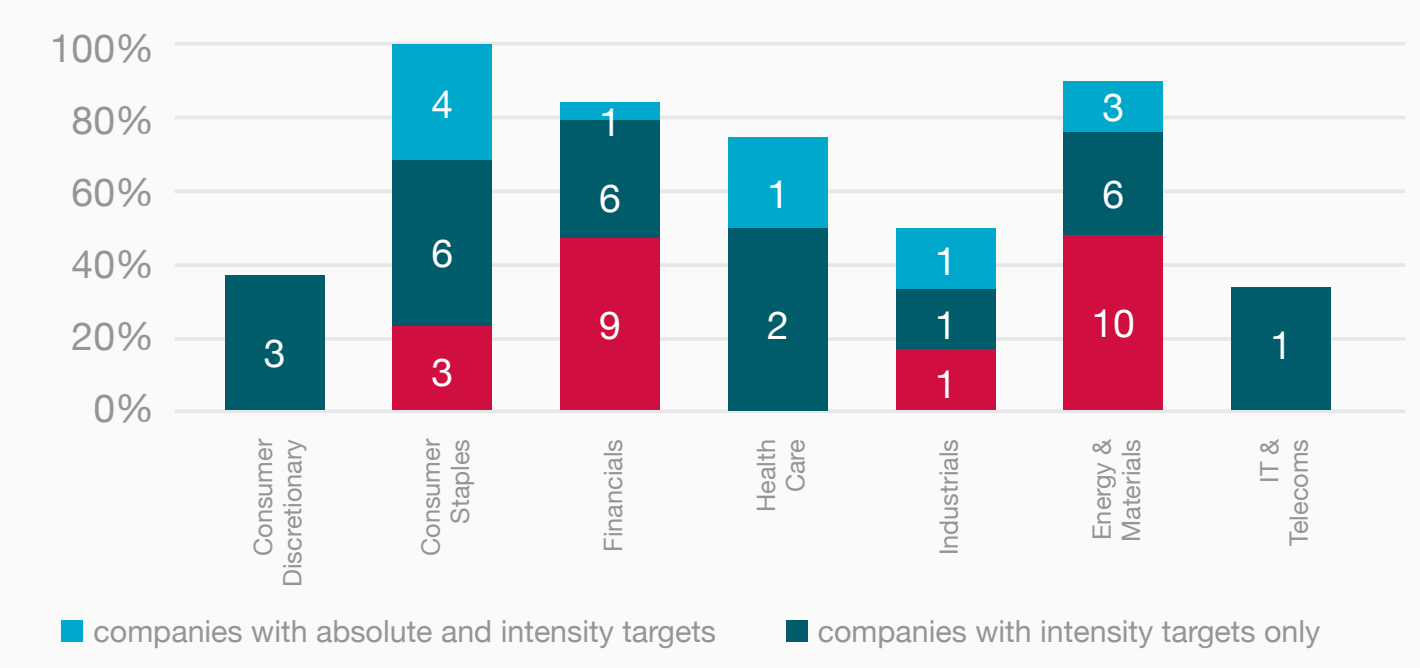
Companies setting emission reduction targets: **58 (78%)**

Setting absolute targets: **23** (22 in 2014)

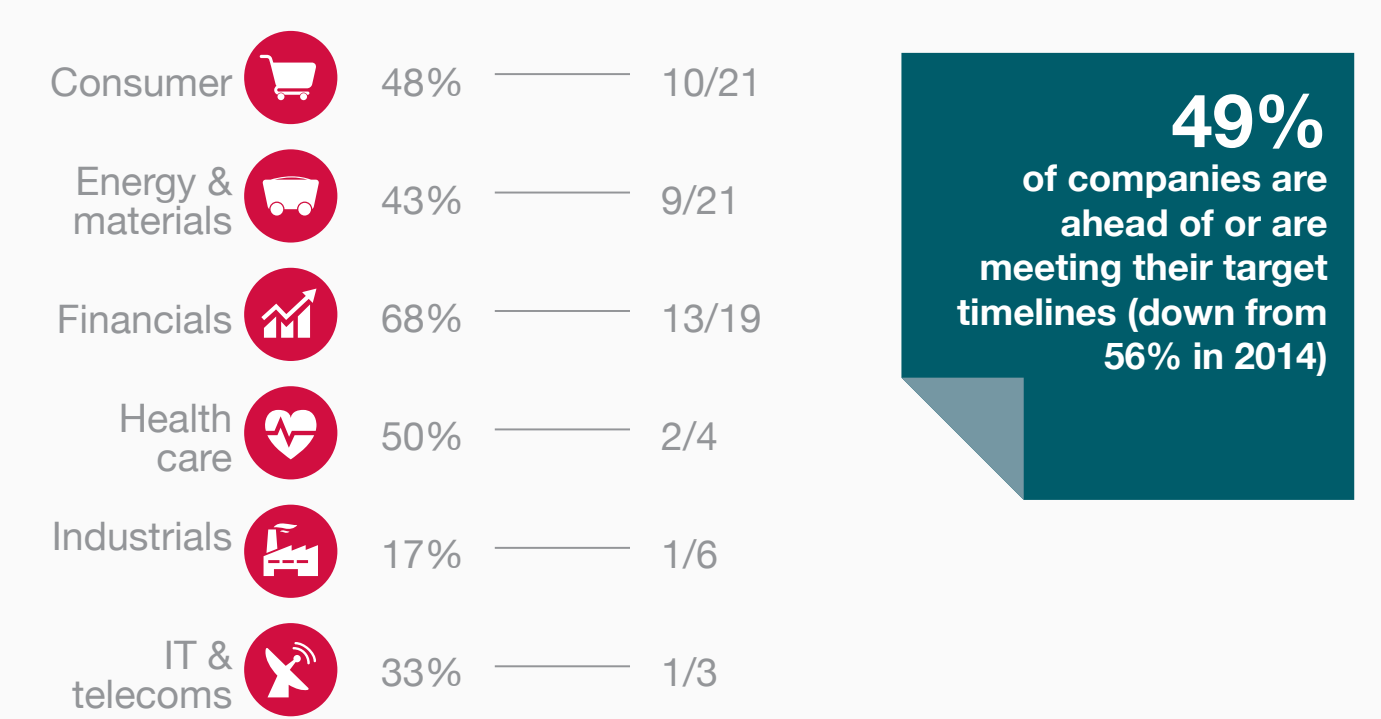
Setting intensity targets: **25** (27 in 2014)

Setting both intensity and absolute targets: **10** (9 in 2014)

Percentage and number of JSE 100 responding companies setting targets



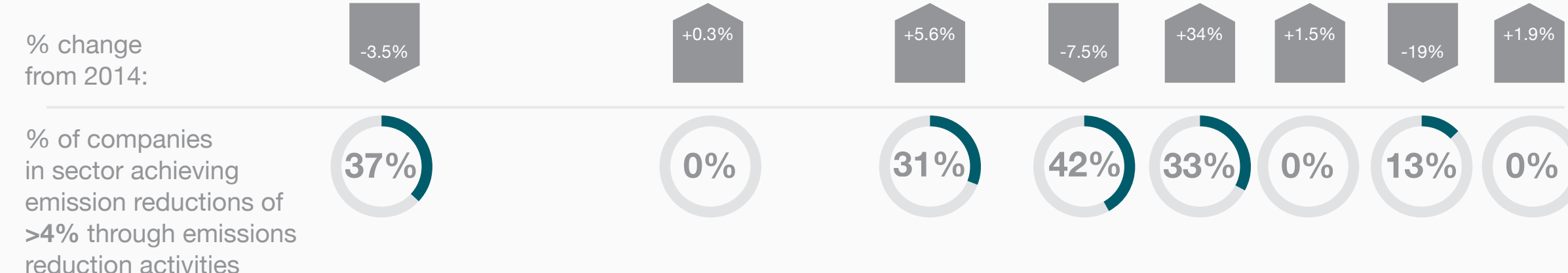
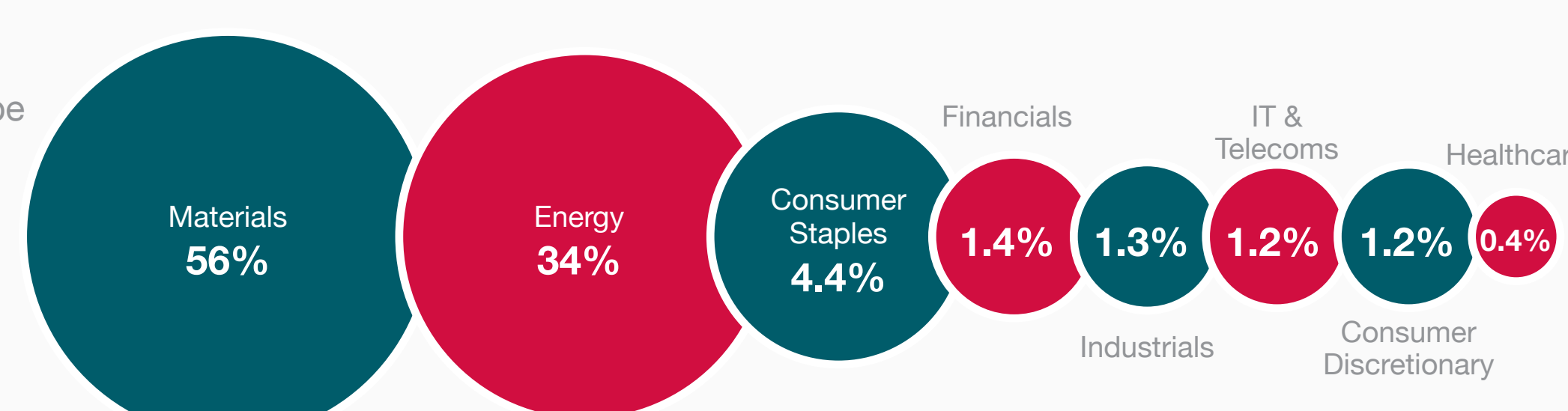
Percentage of JSE 100 companies ahead of or meeting target timelines by sector



**16** companies (22%) are setting absolute targets with a timespan  $\geq$  5 years and an average annual emission reduction of  $>1.5%$  (up from 13% in 2014)

### REDUCTION IN TOTAL REPORTED EMISSIONS

Sector contribution to total scope 1 & scope 2 emissions



Eskom's reported scope 1 and 2 emissions: **223 MtCO<sub>2e</sub>**

Total disclosed scope 1: **129 MtCO<sub>2e</sub>** (128 MtCO<sub>2e</sub> in 2014)

Total disclosed scope 2: **80 MtCO<sub>2e</sub>** (85 MtCO<sub>2e</sub> in 2014)

The South African sample reported a **2%** reduction in emissions from 2014 to 2015

