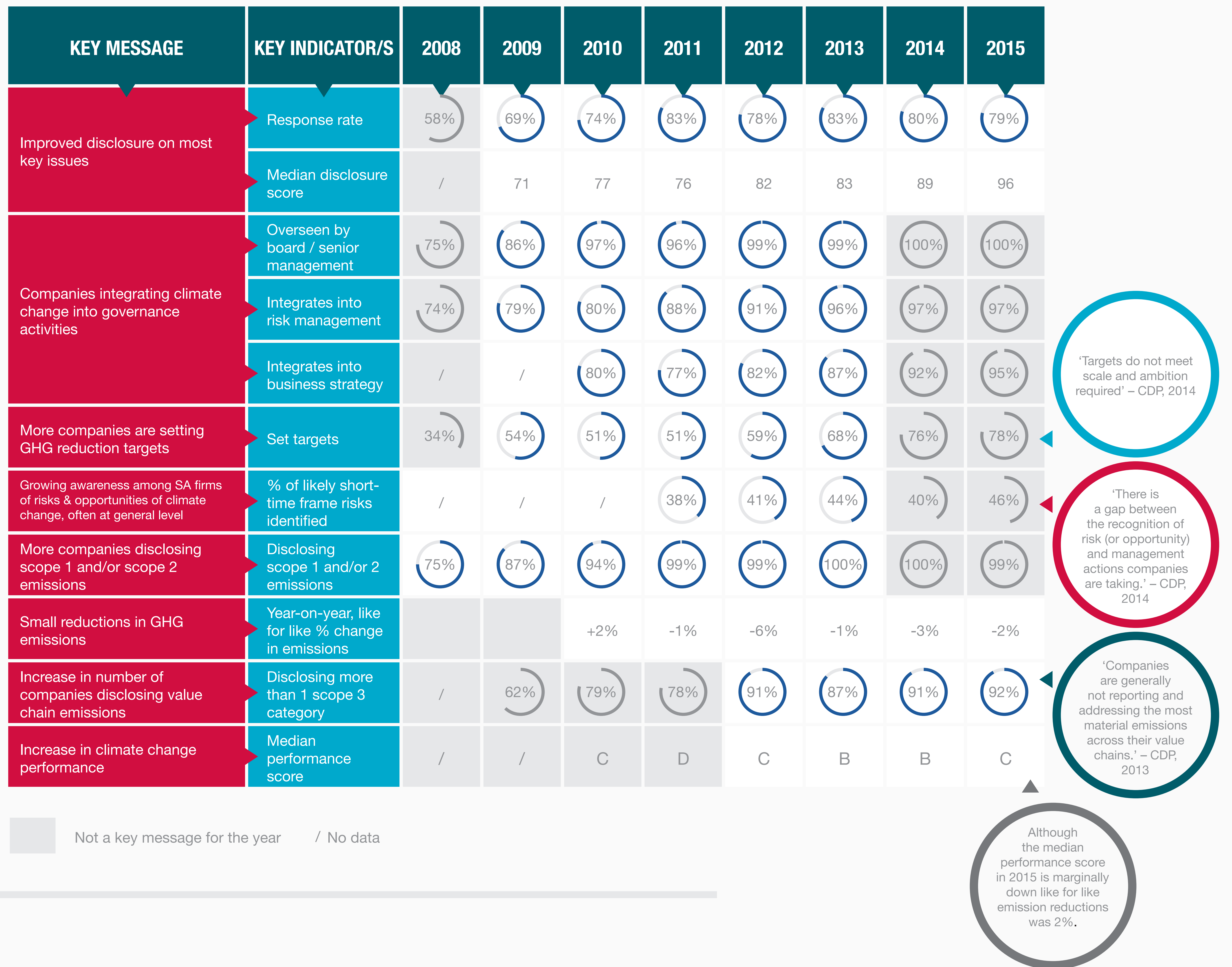


KEY FINDINGS: TRENDS AND THE NEXT BIG THINGS



KEY MESSAGES FROM CDP REPORTS: ILLUSTRATES A SHIFT FROM DISCLOSURE AND REPORTING TO PERFORMANCE AND ACTION



FUTURE ACTIVITY AREAS

▼ CATCHING THE LEADERS

The group of companies leading in relation to climate performance need to be caught by the wider responding group, as has already happened with disclosure

▼ IMPROVING RISK MANAGEMENT

An assessment of the adequacy of company risk management responses against identified level of risk is required. More effort and insight is required in understanding risk

▼ FOCUSING ON PERFORMANCE

Greater ambition is needed in target setting and emission reduction activities, to match what is ‘required by science’

▼ FINDING VALUE IN SUPPLY CHAINS

While there has been improved engagement with supply chains, more focus should be given to material, relevant supply chain categories

▼ BEYOND THE JSE 100

The low response rate of new companies to the sample suggests that beyond the companies outside the sample who elect to respond, penetration of climate change reporting is low. Mandatory reporting will drive penetration

▼ INNOVATING & HARNESSING OPPORTUNITIES

A focus on opportunities beyond energy efficiency (including new markets, business models, goods and services) will spur low carbon innovation and growth

▼ INCREASING THE ROLE OF INVESTORS IN SOUTH AFRICA

More investor action is needed to play a critical role in reducing long-term climate risks and driving emission reductions

▼ PROMOTING THE BUSINESS VOICE IN INTERNATIONAL POLICY SETTING

Collaboration in international and national policy making can create an enabling environment for ambitious climate action