

NBI ON A CLEAR DAY 2018



On A Clear Day: Issue 691, 15 November 2018

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NBI IN THE NEWS/NBI NEWS

THE NBI IS GIVING ITS MEMBERS THE OPPORTUNITY TO PROFILE THEIR COMPANIES ON OUR WEBSITE Please contact: **[Tumi Nkosi](#)** for further information regarding this. Check out **Dolphin Bay's** page by clicking **[here](#)**.

SOLAR WATER HEATER CANDIDATES PRESENT THEIR BUSINESS PLANS TO THE NBI Six candidates in the Nedbank-funded Solar Water Heater Installation and Maintenance programme who were offered jobs following successful completion of a 12-month structured workplace-based learning presented business plans for their own plumbing businesses to a panel comprising the NBI, Harambee, IOPSA and Burgess last Wednesday. **[Read here](#)**.

NEWS FROM THE NBI'S TRANSFORMATION PROGRAMME Companies that have more balanced representation of women in management, senior leadership and the board have better financial performance, show increased organisational efficiency and higher employee job satisfaction, according to [Accenture](#). Despite this, women's representation at these levels remain alarmingly low. In addition, women are paid less, according to StatsSA in South Africa, 23% less than men. This disparity is a result of a range of complex issues affecting women in the workplace and society. The NBI's Transformation Unit is implementing a study to determine a meaningful and efficient methodology for the calculation of the gender pay disparity. This project falls under the Presidential Jobs Summit Framework Agreement and aims to encourage companies to measure and improve pay ratios between men and women, and in so doing, re-think how to create inclusive organisations that understand and nurture the value of diversity. Please contact: [Gugu McLaren-Ushewokunze](#) to find out more information or to participate.

GREEN SKILLS IN TECHNICAL AND VOCATIONAL EDUCATIONAL AND TRAINING The National Business Initiative (NBI) has initiated a three-year programme aimed at strengthening pathways and opportunities for youth through Technical and Vocational Education and Training Colleges (TVET) into the Green Economy, with a focus on Solar Water Heating and Photovoltaic Installation, Repair and Maintenance. The initiative is funded by the Confederation of Danish Industries and the Nedbank Foundation and is aligned to the strategic objectives of the Department of Higher Education and Training (DHET) to drive innovation and demand-led provision in public TVET colleges in technical and artisanal skills. [Further information here.](#)

READ NBI'S LATEST QUICK BRIEF: SOUTH AFRICAN NATIONAL TALANOA DIALOGUE [here.](#)

NBI@COP24: After the success of last year's South African Pavilion in partnership with the Department of Environmental Affairs (DEA) at COP23 in Germany, the National Business initiative (NBI) will again be hosting the South African Pavilion at COP24 taking place from 2 to 14 December 2018, in Katowice, Poland. Please contact: [Verushka Singh](#) should you require more information or would like to participate in the COP24 Pavilion.

INDUSTRY NEWS

THESE ARE THE SKILLS TO LEARN FOR THE FUTURE OF WORK, ACCORDING TO THE WORLD ECONOMIC FORUM When we talk about the future of work, we often talk about job titles as a proxy for where the economy is heading. [MSN South Africa, 14 November 2018.](#)

CAPE TOWN TO SIGN LOAN WITH GERMAN STATE-OWNED KFW BANK FOR URBAN WASTEWATER MANAGEMENT The City of Cape Town will next week sign a loan agreement with the Germany's KfW Development Bank for urban wastewater management which will be payable at a favourable rate over 15 years. [Engineering News, 15 November 2018.](#)

G20 COUNTRIES MUST BREAK THEIR ADDICTION TO FOSSIL FUELS Leaders of major economies meeting in Argentina this month need to step up climate action if the world is to meet the goals of the Paris Agreement. [Peter Eigen, Jiang Kejun and William Wills, Climate Change News, 14 November 2018.](#)

THE WORLD'S PLASTIC PROBLEM IS BIGGER THAN THE OCEAN As you read this, a strange object that looks like a 2,000-foot floating pool noodle is drifting slowly through the central north Pacific Ocean. [Christopher J. Preston, BizCommunity, 14 November 2018.](#)

WHAT IS INCLUSIVE CAPITALISM, AND WHY DOES IT MATTER? The concept of building shareholder value has been a driving force of business since companies began to go public. Yet as businesses and governments adjust to the new realities of the Fourth Industrial Revolution, the idea that the ultimate value of business success is the extent to which it enriches shareholders is now being questioned in progressive boardrooms around the world. [European Sting, 13 November 2018.](#)

GAS TO OVERTAKE COAL AS WORLD'S SECOND LARGEST ENERGY SOURCE BY 2030, SAYS IEA Natural gas is expected to overtake coal as the world's second largest energy source after oil by 2030 due to a drive to cut air pollution and the rise in liquefied natural gas (LNG) use, the International Energy Agency (IEA) said on Tuesday. [CNBC, 13 November 2018.](#)

WOMEN STILL SCARCE ON JSE-LISTED BOARDS, DESPITE NEW LISTING REQUIREMENTS Just 10% of 267 JSE-listed companies analysed in a recent survey have achieved gender parity on their boards. [FIN24, 13 November 2018.](#)

IS YOUR NETWORK READY FOR THE FOURTH INDUSTRIAL REVOLUTION? As the buzz of the so-called Fourth Industrial Revolution gets louder, just what does it mean for your network? [BizCommunity, 13 November 2018.](#)

ENERGY INDUSTRY IN NEED OF EFFICIENCY INTERVENTION The global energy industry finds itself in urgent need of energy efficiency intervention, in support of preventing the earth from heating up by 4.5 °C by 2100, South African Energy Efficiency Confederation (SAEEC) president Lisa Reynolds said during the opening of the SAEEC Conference, on Tuesday. [Marleny Arnoldi, Engineering News, 13 November 2018.](#)

CITY OF CAPE TOWN TO HARNESS STORMWATER TO BOOST WATER RESOURCES Stormwater is set to become a new water resource, the City of Cape Town has said. [Melanie Gosling, News 24, 13 November 2018 .](#)

IS YOUR SUSTAINABILITY TEAM THINKING ENOUGH ABOUT HUMAN RIGHTS? "We don't want to sustain, we want to grow and thrive," observed Coca-Cola's chief sustainability officer Bea Perez during a plenary conversation at the annual BSR conference last week. [Heather Clancy, GreenBiz, 12 November 2018.](#)

NORDEX TO INSTALL MORE TURBINES AT FOUR SOUTH AFRICAN WIND FARMS Wind turbine designer and manufacturer Nordex will double the number of local employees and install another 174 wind turbines on four wind farm sites in South Africa. [Kim Cloete, Engineering News, 9 November 2018.](#)

VICE-MINISTER KURTYKA TALKS ABOUT COP24 IN BRUSSELS Michał Kurtyka, Secretary of State at the Ministry of Environment, took part in a conference on COP24, which was attended by representatives of the European Parliament, among many others. The aim of the meeting was to discuss issues pertaining to the upcoming COP24 climate summit. [COP24 Katowice 2018, 6 November 2018.](#)

NBI EVENTS 2018

SHARING THE TRANSFORMATION VISION OF A JUST AND EQUAL SOUTH AFRICA Friday 16, November 2018 at the **Radisson Blu Hotel, Cape Town.** Over the past six months, the NBI has worked collectively with our member companies to critically reflect on transformation in South Africa. The programme aims to meaningfully contribute to the corporate sector's transformation journey - in a way that goes beyond compliance. Instead, it is about

contributing in a deep and meaningful way to eradicate discrimination, inequity and inequality and in so doing building social cohesion, common purpose and harmonious relationships in the workplace as well as between business and the broader society. The process and outcomes of this engagement have been consolidated in a concise report, which also highlights the themes that will guide the work going forward. This event will share these outcomes and detail the way forward and has taken place in Johannesburg and KwaZulu-Natal. Please contact: [Khule Duma](#) should you wish to attend the Cape Town session or for further details on NBI's Transformation Programme.

SAVE THE DATE: NBI MEMBERSHIP COUNCIL MEETING Tuesday, 27 November 2018. The National Business Initiative (NBI) hereby notifies you of the upcoming Membership Council Meeting scheduled to take place on Tuesday, 27 November 2018, from 13:30 for 14:00 to 16:00. Please contact: [Jo-Anne Stanford](#) should you wish to attend this council meeting.

THOUGHT LEADERSHIP SERIES - THE 4TH INDUSTRIAL REVOLUTION AND THE FUTURE OF WORK IN SOUTH AFRICA Wednesday, 28 November 2018 at FutureSpace, Sandton. The National Business Initiative (NBI) and Adcorp, are hosting the fourth in a series of thought leadership dialogues that have begun to explore the 4th Industrial Revolution from the perspective of what it might mean for our economy and how we can engage with it to create new opportunities and jobs that support the vision of the National Development Plan (NDP) and the Sustainable Development Goals (SDGs). The final dialogue for 2018 will focus on the role and impact of the Future of Work and the 4th Industrial Revolution on youth. Please click [here](#) to RSVP if you are an NBI member company.

NBI MEMBER COMPANY NEWS

INVESTEC REPORTS H1 OPERATING PROFIT UP 14.2% South African financial services group Investec reported a 14.2% rise in half-year profit on Thursday buoyed by its banking unit. [Moneyweb, 15 November 2018.](#)

WOOLWORTHS SAYS 20-WEEK SALES UP 2.7% YEAR-ON-YEAR Retailer Woolworths said on Thursday sales for the 20 weeks ended November 11 increased by 2.7 percent compared with the same period last year. [IOL Business, 15 November 2018.](#)

DISCOVERY BANK TO GIVE BLACK CLIENTS 10% EQUITY Discovery will give black depositors 10 percent equity of its tech-led bank, the financial service's group chief executive Adrian Gore said yesterday. [IOL Business, 15 November 2018.](#)

MTN TO LAUNCH R300 SMARTPHONE The move is being touted as game-changing for the African continent where cell phone penetration is growing, but still lags significantly behind the rest of the world. [Destiny Connect, 15 November 2018.](#)

SAB, AB INBEV LAUNCH ALCOHOL-FREE SNACK South African Breweries and AB InBev are piloting a savoury grain snack made from locally grown grain, the proceeds of whose sale will be used to help develop emerging farmers and support community development initiatives, the companies said. [Engineering News, 14 November 2018.](#)

PWC GIVES RAMAPHOSA'S INVESTMENT DRIVE THE THUMBS UP The R290bn influx in investment is expected to add R338bn to GDP over the next five years and create 165,000 jobs, a PwC says in a report. [BusinessLIVE, 14 November 2018.](#)

SPAR SAYS ANNUAL EARNINGS UP 1.4% Retail group SPAR said on Wednesday its headline earnings per share increased by 1.4 percent to 965.7 cents in the year ended September. [IOL Business, 14 November 2018.](#)

OLD MUTUAL SAYS COMMITTED TO EMPOWERING SOUTH AFRICAN ENTREPRENEURS A forum running in Johannesburg this week will offer South African small and medium-sized enterprises (SMEs) a chance to network with big businesses such as Old Mutual as they look to develop their ventures, the financial services group said. [IOL Business, 14 November 2018.](#)

INVESTEC PROPERTY FUND IS WELL POSITIONED Investec-branded real estate investment trusts (Reits) Investec Property Fund (IPF) and Investec Australia Property Fund (IAPF) posted positive interim distribution growth of 5.4% and 2% respectively on Tuesday. Both groups gave guidance of similar growth in distribution per share for the full year. [Moneyweb, 14 November 2018.](#)

DISCOVERY'S NEW BANK SIGNALS SHIFT AS NEW ENTRANTS PLAN LAUNCHES OVER THE NEXT SIX MONTHS Discovery CEO Adrian Gore moves from medical aid and insurance to banking on Wednesday as the Discovery Bank is launched in Sandton. [FIN24, 14 November 2018.](#)

BMW UNLEASHES ITS MOST POWERFUL, NON-M3 3-SERIES TO DATE With the all-new M3 still a few months away, BMW has now unveiled the fastest and, for now, most powerful version of the recently launched G20 3-series, the M340i. [Auto Dealer, 14 November 2018.](#)

VODACOM POSTS H1 UPTICK JSE-listed Vodacom on Monday posted growth across the board for the first half of the 2019 financial year, with service revenue up 6.1% to R36.8-billion and group revenue up 5.6% to R44.4-billion. [Engineering News, 12 November 2018.](#)

STANDARD BANK LAUNCHES INTERNET BANKING IN CHINESE Financial services provider Standard Bank successfully launched its first Chinese Internet banking site in Angola this week. [Engineering News, 9 November 2018.](#)

STANDARD BANK TO SECONDARY LIST ON A2X Standard Bank Group Limited have been approved for a secondary listing on A2X Markets and will be available for trade from 15 November 2018. [IOL Business, 8 November 2018.](#)

SA BREWERIES AWARDS LIQUOR TRADERS WITH DEVELOPMENT CERTIFICATES South African Breweries (SAB) on Tuesday awarded licensed liquor traders with the Retailer Development Programmer (RDP) certificates at a ceremony held in Bryanston, Gauteng. [IOL Business, 7 November 2018.](#)

NOTICES, REPORTS, OPINIONS AND SURVEYS

CLIMATE NEUTRAL GROUP: THE LONG-AWAITED UPDATED CARBON OFFSET REGULATIONS HAVE BEEN PUBLISHED The Minister of Finance recently announced the implementation of the carbon tax effective from 1 June 2019. The Draft Carbon Tax Bill makes provision for a carbon offset allowance which provides flexibility to firms to reduce their carbon tax liability by either 5 or 10 per cent of their total greenhouse gas emissions by investing in projects that reduce emissions elsewhere in South Africa. Following the publication of the Carbon Offsets Paper in 2014 and the Final Carbon Tax Bill in December 2017, the National Treasury today published the new updated (second) Draft Regulation on the Carbon Offset. The Draft Regulation on the Carbon Offset sets out the eligibility criteria for offset projects, and details on the administration and procedure for claiming the allowance. Click [here](#)

for the Draft Bill and the Explanatory Note to the Draft Regulation on the Carbon Offset. **Public comments can be made until the 14th of December 2018.**

Johnson & Johnson has launched the **Champions of Science Africa Innovation Challenge 2.0**. This competition is a great opportunity for innovators and start-ups in your network to be eligible to receive up to US\$50,000 in funding and mentorship that can help to bring their concepts to market. This second Africa Innovation Challenge is designed to address the critical unmet needs of the continent and local communities in Africa while providing support to Africa-based entrepreneurs in creating innovative health care products and services. Specifically, the Challenge focuses on six categories: Mental Health, Packaging Innovations, Botanical Solutions, Health Worker Support, Digital Health Tools and Essential Surgical Care. Application information can be found at the [Africa Innovation Challenge Website](#). **The deadline for submitting entries is 16 January 2019.**

ALL SECTORS NEED TO EMBRACE DIGITAL ECONOMY TO SPUR ECONOMIC GROWTH Policy clarity, investments and reducing data prices so everyone can afford to be online will assist SA in the fourth industrial revolution. [BusinessLIVE, 8 November 2018.](#)

IIA SA 2018 CORPORATE GOVERNANCE INDEX REVEALS A DROP IN CORPORATE ETHICS The 2018 Corporate Governance Index Report, released 1 November, has shown that South African organisational cultures are losing ground in terms of ethics and ethical behaviour, which has been proved by recent corporate and government scandals like Steinhoff, VBS Bank, and state-owned entities related to state capture. [CFO South Africa, 6 November 2018.](#)

HOW SMES CAN BOLSTER GROWTH IN FUTURE-ORIENTED INDUSTRIES South African SMEs (small and medium enterprises) are estimated to represent 90% of formal businesses, provide employment to about 60% of the labour force and contribute approximately 34% of the country's GDP. [MBA.co.za, 6 November 2018.](#)

NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

CDP CDP in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Over the past 17 years CDP has created a system that has resulted in unparalleled engagement on environmental issues. Read their latest press release entitled: *"European oil majors spending up to 7% on low carbon but wider industry needs to step up"*, [here.](#)

UNGC CEO WATER MANDATE NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007, and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. View their latest news and updates, [here.](#)

WE MEAN BUSINESS (WMB) NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their blog article entitled: *"Five companies already doing what IPCC report says is needed"*, [here.](#)

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their newly launched *Talanoa blog series*, [here](#).

SOUTH AFRICAN EVENTS/WORKSHOPS 2018 | 2019

FORESIGHT 2019 | 22 November 2018 | GIBS, Illovo | Beyond the obvious headlines, this forum examines the fundamentals, opportunities, inherent weaknesses and prospects for South Africa in 2019. [GIBS Website](#).

IMBEWU'S ENVIRONMENTAL LAW UPDATE WORKSHOP | 27 November 2018 | IMBEWU's Offices, Rosebank, Johannesburg | IMBEWU's Environmental Law Update Workshop is SACNASP accredited (one CPD point) and will canvass the key developments in environmental and mining legislation from 2017 and 2018. For more information on the course, please see the [programme](#). All of our presenters are qualified and practising attorneys with Masters degrees. For further information on our presenters, please see the [presenters CVs](#). EAPs, environmental consultants as well as SHE managers and legal advisors should attend this workshop to keep up to date with the myriad of changes to environmental legislation. To book, email the [booking form to lulu@imbewu.co.za](#) or call us on: **011 214 0660**.

ENRICHING CONVERSATIONS 2018 | YOUTH FINANCIAL WELLNESS FORUM | 1 December 2018 | Joburg City Auto | Enriching Conversations provides a platform for out of school youth in Gauteng to actively engage with financial services and build knowledge for their future financial lives. The conference attendees will be participants in multi-sectoral learnerships, youth education and training programs from around the province. We invite participants from the general public, youth focused community organisations, government and the financial services sector. [Book here](#).

2019 AFRICA ENERGY INDABA | AN AFRICAN ENERGY EVENT FOR AFRICANS AND BY AFRICANS | 19 to 20 February 2019 | Sandton Convention Centre | Africa's power and energy sector is a critical driver of growth and development across the continent. With vast natural energy resources ranging from coal, oil, gas, hydro, solar, wind and geothermal, there is ample choice for the discerning energy investor. Lack of access to electricity means that there is an opportunity for regional governments, energy businesses, organisations and financiers to unlock electricity access to millions of people who have don't have power. The Africa Energy Indaba is the continent's premier energy conference and exhibition: bringing together leading African and global energy players to unlock energy and business opportunities across the African continent. The event is the World Energy Council (WEC) regional event for Africa and has strategic partnerships with the South African National Energy Association (SANEA) and the NEPAD Planning & Coordinating Agency (NPCA). [2019 Africa Energy Indaba Website](#).

UNIVERSITY OF CAMBRIDGE INSTITUTE FOR SUSTAINABILITY LEADERSHIP (CISL) SA: SUSTAINABILITY PRACTITIONER PROGRAMME | 10 to 13 March 2019 | Diemersfontein Wine Estate | Inviting managers in the private or public sector to influence and guide their organisation to take an integrated approach to sustainability across all functions. The programme is widely regarded as the most effective of its kind. Designed for those specifically charged with driving sustainability in their organisation, this programme provides access to the latest data on the global challenges facing us, tools and frameworks for action, and bold business responses from around the world. Participants explore the strategic implications for their own business, and effective approaches to engage

all levels of the organization. Applications are made via the Cambridge Institute for Sustainability Leadership: [online application form](#) - all applicants are subject to panel approval. For more information: [click here](#).

INTERNATIONAL EVENTS, WORKSHOPS & WEBINARS 2018 | 2019

THE CARBON TRUST: GREEN BUSINESS FUND WORKSHOP AT EMEX LONDON - ENERGY EFFICIENCY FOR SMES | 21 to 22 November 2018 | London, UK | A workshop to help SMEs learn how to identify and implement opportunities to reduce energy costs within their business and make the most of the Green Business Fund. [Carbon Trust Website](#).

UNITED NATIONS FORUM ON BUSINESS AND HUMAN RIGHTS | 26 to 28 November 2018 | Geneva, Switzerland | The UN Forum is the world's largest annual gathering on business and human rights with more than 2,000 participants from government, business, community groups and civil society, law firms, investor organisations, UN bodies, national human rights institutions, trade unions, academia and the media. [Further information](#).

COP24 | 2 to 14 December 2018 | Katowice, Poland | The 24th Conference of the Parties to the United Nations Framework Convention on Climate Change UNFCCC COP24 will be held at the International Congress Centre in Katowice. The facility is located in the heart of the new, revitalized space in the city centre. Poznań International Fair (MTP) will be responsible for the part of the logistical aspects for the event, including: registration and space arrangement, marking the conference area, the construction and the operation of the ICT infrastructure and energy system for the purposes of the event. [Website and details](#).

FEEDBACK ON THE TCFD RECOMMENDATIONS: HOW TO MAKE PROGRESS ON CLIMATE RESILIENCE | 4 December 2018 | Paris, France | Published more than a year ago, the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), led by the G20 and Michael Bloomberg, urge companies to investigate and communicate the potential impact of climate change on their activities through 11 reporting elements relating to governance, strategy, risk management, and performance indicators and targets. While French companies have quickly mobilized to align their reporting with the recommendations of the TCFD, strategic and operational implementation still poses many challenges, particularly in the preparation of climate projections and their impacts, also known as "climate scenarios." Please click [here](#) for more information.

GREENBIZ 19 | 26 to 28 February 2019 | PHOENIX, USA | Join more than 1,200 of the world's brightest thinkers and most influential sustainability leaders for an unparalleled look into the pressing challenges, emerging trends and biggest opportunities in sustainable business today. [GreenBiz Website](#).

TELL US WHAT YOUR INTEREST AREAS ARE

The NBI's strategic objective:

Engaging our member companies in economic and social transformation

In order to refine our communications with you, please subscribe to the following interest areas. We will then notify you of NBI publications and events relating to the relevant topic.

[GREEN ECONOMY](#)

[BIODIVERSITY](#)

WATER

CLIMATE ADAPTATION

CLIMATE FINANCE

CLIMATE MITIGATION

ENERGY EFFICIENCY

TRANSFORMATION

SKILLS DEVELOPMENT

GENDER EQUALITY, SUPPLY CHAINS

ANTI-CORRUPTION & HUMAN RIGHTS

SOCIAL & ETHICS ISSUES

NBI: Business Action for Sustainable Growth

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