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## British High Commission together with the NBI and GreenCape launch the Climate Finance Accelerator in South Africa and open the call for proposals

A new innovative Climate Finance Accelerator (CFA) programme was launched today, which supports South Africa's efforts to implement its Nationally Determined Contributions (NDCs) by bringing together stakeholders that can develop and finance climate projects at scale.

The next ten years represent a critical decade for the planet. We must take rapid action if we are to meet the goals of the Paris Agreement and limit global warming to 1.5 degrees. The NDCs are country pledges which are at the heart of the Paris Agreement and embody efforts by each country to reduce national emissions and adapt to the impacts of climate change.

The CFA is a global technical assistance programme, funded by the UK Government's International Climate Finance. It directly responds to the urgency and scale of the climate crisis by supporting highly promising climate projects to become more bankable and appealing to investors, so that they can secure funding more readily. The CFA approach addresses the fact that there is money available for climate finance, but it is often difficult for it to flow to the places where it is needed.

The global programme is delivered by **PwC**, in collaboration with **Ricardo**. The **National Business Initiative (NBI)** in partnership with **GreenCape** have been appointed as the national delivery partners for the CFA South Africa.

**A call for proposals** is now open for low carbon projects seeking finance. Developers with low-carbon projects looking for funding are invited to apply to take part in the CFA South Africa. The CFA is open for applications from climate projects seeking support in accessing finance until **2nd July 2021**.

By engaging with the CFA programme, project developers can benefit from:

- Access to investors
- Coaching and best practice insights
- Networking opportunities
- Increased visibility
- Achieving low carbon project objectives

A typical package of CFA support includes:

1. Project Assessment	2. Insight & capacity building	3. Multi-day event	4. Ongoing relationship & follow-up support
<ul style="list-style-type: none"> <li>• We will work with you to assess your project</li> <li>• Identify how the CFA can be of most value</li> <li>• Develop a tailored package of CFA support</li> </ul>	<ul style="list-style-type: none"> <li>• 3 - 4 months of bespoke capacity building including:               <ul style="list-style-type: none"> <li>• One-to-one sessions with financial experts</li> <li>• Tools &amp; templates for project financing &amp; communicating with investors</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• We bring together projects and investors for a series of pitch opportunities and shared learning sessions with project investors (private &amp; concessional), and government representatives</li> </ul>	<ul style="list-style-type: none"> <li>• Following the event, we will hold a review to agree on how the CFA can best support your project going forward - whether through regular follow-ups, or a second round of in-depth CFA support</li> </ul>

Acting British High Commissioner, Adam Bye says: “The UK recognises the challenge of ensuring adequate development and private sector finance is available to fund climate projects linked to national climate commitments. I am delighted that, in addition to our significant direct support, we are launching the CFA to help improve the flow of finance to support South Africa’s NDC, helping reduce emissions, support just transition and raise climate ambition”.

The financing available and the capacities to deliver the NDCs vary across different countries, something that the NBI and GreenCape have worked to address in South Africa over the past few years.

The NBI’s CEO, Joanne Yawitch, explains: “South Africa requires a clear pathway to financing and implementing its climate targets as part of achieving a just transition for the country. This transformation must involve a country-driven shift toward policies and technologies that catalyse new investments and mainstream climate change into existing systems, as articulated in our climate commitments.”

Mobilising finance to support the low-carbon transition is one of the four key goals for the UK’s COP26 Presidency this year. Through climate finance, the UK is committed to supporting the development of a high-performing and climate-resilient economy in South Africa, both as a climate response and to ensure it remains competitive in a low-carbon global economy.

**If you would like to apply for funding for a low-carbon project, please [click here](#).**

**For more information on the CFA in South Africa, please contact Reitumetse Molotsoane (NBI Programme Manager: Energy and Climate): [ReitumetseM@nbi.org.za](mailto:ReitumetseM@nbi.org.za)**



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The National Business Initiative (NBI) is an independent and voluntary coalition of South African and multinational businesses launched in 1995 by the then President, Nelson Mandela.

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