

NEWSFLASH 2021

NBI
National Business Initiative



14 December 2021

NewsFlash: A Guide to Climate Change for South African CEOs

We know that South Africa is vulnerable to climate change, has high unemployment rates and is ranked amongst the most unequal societies in the world. But what can be done to change this and what are the opportunities? What should we be doing now, considering the urgency?

The **National Business Initiative (NBI)** has answered these questions by releasing [A Guide to Climate Change for South African CEOs](#), a critical primer for CEOs to understand their role in implementing climate action.

This guide is designed to give CEOs, executives and key decision-makers in companies the information and resources they require to understand the urgent need to support the climate ambition outlined in South Africa's enhanced Nationally Determined Contribution (NDC), and the associated development of new economic opportunities.

The Guide is divided into three sections:

- 1. The context for ambition:** Describes the global policy and corporate action context, as well as the actions business and NBI members can take.
- 2. Why ambition is important:** Describes how this context may impact the South African economy, and therefore the urgent need for us to collectively enhance ambition.
- 3. What business can do?** Gives an overview of NBI projects and how business can play its part to enhance the climate transition.

Climate credibility is earned in two ways: making bold leadership commitments and backing those commitments up with action. Business needs to enhance its credibility in order to positively influence ambition in the NDC, critical in attracting investment and accessing opportunities.

One of the most important agreements to come out of the COP26 discussions, held recently in Glasgow, was the Just Energy Transition Partnership with South Africa. The partnership – with support from the United Kingdom, France, Germany, the European Union and the United States – committed \$8.5 billion to be made available to achieve the most ambitious target within South Africa’s upgraded NDC.

One of the key messages of the [***Political Declaration on the Just Energy Transition in South Africa***](#) is that it resolves to accelerate the just transition and the decarbonisation of the electricity system, and to develop new economic opportunities such as green hydrogen and electric vehicles, amongst other interventions to support South Africa’s shift towards a low carbon future.

The NBI, in partnership with BUSA and BCG, are proud to announce that as part of our Just Transition project we will be releasing two reports in early 2022, focusing on the role of gas in South Africa’s decarbonisation journey and on decarbonising the national transport sector. All the reports in the Just Transition series are available on our website [here](#).

The NBI’s [***A Guide to Climate Change for South African CEOs***](#) is available for download [here](#).

For more information on the NBI’s Climate Change work, please contact Reitumetse Molotsoane (ReitumetseM@nbi.org.za) or Alex McNamara (AlexM@nbi.org.za).



Copyright © 2021 NBI, All rights reserved.

The National Business Initiative (NBI) is an independent and voluntary coalition of South African and multinational businesses launched in 1995 by the then President, Nelson Mandela.

NBI Website: www.nbi.org.za

Email: info@nbi.org.za

The National Business Initiative (NBI) respects your right to privacy, if you do not wish to receive any further news updates from the NBI, please click [**UNSUBSCRIBE**](#) and your name will be removed from the mailing list.