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Recent Climate Finance Landscape report shows mismatch between finance and availability of sufficiently large bankable projects in South Africa

Climate change exacerbates inequality, poverty, and social exclusion, which are particularly concerning in South Africa; a country with one of the highest levels of inequality in the world. It is therefore in the country's interests to invest in the transition to a low carbon society, which will reduce the risks and impacts of climate change, alleviate poverty, and improve livelihoods and economic competitiveness.

Engaging on, and understanding the South African climate finance landscape, is an important component of ensuring that South Africa shifts our carbon-intensive economy to one that is more sustainable and just.

The recently launched **Climate Finance Landscape in South Africa** report, as well as a summary report, provide an overview of the climate finance landscape in South Africa and its ability to activate an inclusive and competitive green economy.

The reports include an analysis of the supply and demand for finance for low carbon investments, as well as barriers and enablers to both accessing and mobilising funding – all considering gender equality and social inclusion as part of a Just Transition. Recommendations and conclusions drawn from the report describe a mismatch between the finance designed for climate projects and the availability of a sufficiently large bankable pipeline of climate

mitigation projects. The reports also provide some key recommendations and policy insights for enabling low-carbon climate action.

The Climate Finance Landscape reports, written by GreenCape and the NBI, are a key output of the Climate Finance Accelerator (CFA) South Africa, a four-year technical assistance programme funded by the UK Department for Business, Energy & Industrial Strategy (BEIS). The programme is supporting eight middle-income countries, including South Africa, to develop a sustainable pipeline of bankable, low-carbon projects and identifying suitable financing options for those projects.

To read the Climate Finance Landscape in South Africa summary, or full report, please follow this [link](#).

If you have any questions relating to the NBI's CFA work, please contact Mohlokoa Ngoasheng (Project Coordinator – Climate Change and Energy): MohlokoaN@nbi.org.za



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