

ON A CLEAR DAY 2022



On A Clear Day: Issue 808, 10 March 2022

NBI NEWS/NBI IN THE NEWS

WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)? South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of **Economic Inclusion, Social Transformation, Environmental Sustainability** and **Institutional Capacity**. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: [Gillian Hutchings](#) - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

THE NATIONAL BUSINESS INITIATIVE (NBI) WOULD LIKE TO EXTEND A WARM WELCOME TO OUR NEW MEMBER COMPANY: PEPSICO We value and celebrate your decision to join us in building a South African society and economy that is inclusive, resilient, sustainable and based on trust. View [here](#).

BREAKING THE BIAS THIS INTERNATIONAL WOMEN'S DAY International Women's Day, 8 March, is a global day celebrating the social, economic, cultural, and political achievements of women. This day also marks a call to action for accelerating gender parity. Read NBI's latest Quick Brief, [here](#).

HOW CAN WE CO-CREATE OPPORTUNITIES THROUGH STRATEGIC PUBLIC AND PRIVATE SECTOR COLLABORATION? Answering this question was the intention behind our inaugural NBI C-Suite Dialogue, held in February 2022 together with our member company, Sanlam. [NBI Quick Brief, 4 March 2022](#).

‘IMMEDIATE’ CLEAN TECHNOLOGY PUSH IS THE KEY TO SA REACHING NET ZERO, SAYS IEA As the world moves towards reducing global carbon dioxide (CO₂) emissions to net zero by 2050, recent research has revealed that a local power system that is dominated by renewables – most notably solar – will be the most cost-competitive energy solution for South Africa. [Karen Potgieter, ESI Africa, 24 February 2022.](#)

EXPRESSION OF INTEREST: MENTORSHIP SUPPORT - FINANCE AND ENGINEERING (LOCAL MUNICIPALITIES) TAMDEV is looking for **LOCAL** retired mentors with extensive experience in financial management and engineering, to build capacity within selected Local Municipalities in both the **Northern** and **Eastern Cape** from 1 April to 31 December 2022. View detailed EOI, [here](#). **Closing date to complete the Mentor application form, is today, 10 March 2022.**

NBI IS HIRING: PROJECT MANAGER – SUSTAINABLE DEVELOPMENT GOALS (SDGS) The National Business Initiative (NBI) is looking for a motivated and passionate individual to further our impact with regards to SDGs implementation and capacity building. View detailed role description, [here](#).

INDUSTRY NEWS

KWAZULU-NATAL'S R139BN BUDGET FOCUSED ON JOB CREATION, INFRASTRUCTURE REBUILD KwaZulu-Natal Finance MEC Nomsa Dube-Ncube has tabled the provincial budget, which at R139-billion, is focused on economic recovery, job creation and rebuilding infrastructure. [Yvonne Silaule, Engineering News, 10 March 2022.](#)

21 CIRCULAR ECONOMY SOLUTIONS: CHANGING HOW WE EAT, LIVE AND TRAVEL FOR A MORE SUSTAINABLE WORLD Never before has humankind made and consumed so much stuff. In 2019, for the first time, the global economy consumed over 100 billion tonnes of materials. [Laxmi Adrianna Haigh, WEF, 9 March 2022.](#)

PRESS RELEASE: INTERNATIONAL WOMEN’S DAY CELEBRATES THE CONTRIBUTION OF WOMEN AND GIRLS AS CLIMATE SOLUTION MULTIPLIERS Advancing gender equality in the context of the climate crisis and disaster risk reduction is one of the greatest global challenges of the 21st century. [UN Women, 8 March 2022.](#)

WHEN WOMEN LEADERS LEAVE, THE LOSSES MULTIPLY The pandemic’s negative impact on women in the workforce will not be reversed for a very long time. [HBR, Rasmus Hougaard, Jacqueline Carter & Marissa Afton, 8 March 2022.](#)

LET SCIENCE BE THE GUIDE FOR NET-ZERO TARGETS Unless companies’ climate targets align with the latest science, they won’t be sufficient. Leaders embrace bold action internally, within their value chains, and beyond. [Michel Frédeau, Jesper Nielsen, Cornelius Pieper, Paulina Ponce de León Baridó & Oluseye Owolabi, BCG, 1 March 2022.](#)

NBI MEMBER COMPANY NEWS

RESPONDING TO GLOBAL SECURITIES TRENDS RMB’s Head of Global Securities Solutions Sifiso Ndala highlights international trends in the post-trade services environment and elaborates on how RMB is responding to the challenges faced by institutional clients. [RMB, 10 March 2022.](#)

SANLAM OVERCOMES COVID PANDEMIC AND DRIVES GROWTH Sanlam today reported strong performance for the year ended 31 December 2021 amid a difficult operating environment. [Sanlam, 10 March 2022.](#)

BETTER BUSINESS ENVIRONMENT BOOSTS NEDBANK Nedbank Group CEO Mike Brown pertinently referred to the improvement in the economy and business conditions when taking to the podium to announce that the banking and financial services group delivered a solid financial performance in the financial year to December 2021. [Moneyweb, 10 March 2022.](#)

SA BREWERIES LOOKS TO COW DUNG TO POWER BEER PRODUCTION AMID LOAD SHEDDING South African Breweries is on a mission to draw all its energy from renewable sources by 2025. [Business Insider SA, 10 March 2022.](#)

MORE THAN JUST A SHOE - ILLOVO SUGAR SA PARTNERS WITH AGRI MINISTERS TO DONATE SCHOOL SHOES "Our children are our future and one of the basic responsibilities is to care for them in the best and most compassionate manner possible," said former President Nelson Mandela. [BizCommunity, 9 March 2022.](#)

ABB TO FURTHER STRENGTHEN COMMITMENT TO GENDER EQUALITY IN SIGNING UN WOMEN'S EMPOWERMENT PRINCIPLES On today's International Women's Day, ABB commits to another important step on the way to strengthen gender diversity as part of its Global Diversity & Inclusion Strategy 2030. [ABB, 8 March 2022.](#)

WHY AFRICAN COMPANIES SHOULD STRIVE FOR GENDER EQUALITY IN THE C-SUITE It's broadly recognised that firms with a greater gender diversity among senior leadership perform better, a view that is supported by existing research. [Vodacom Group, 8 March 2022.](#)

ENTREPRENEURS TO COMPETE FOR OVER R1M WORTH OF PRIZES IN THE ENGEN PITCH AND POLISH COMPETITION The Engen Pitch and Polish competition is back – and the 2022 edition will see 16 entrepreneurs competing for a first prize worth R1m. [Social TV, 8 March 2022.](#)

ABSA EXPANDS ITS DIGITAL PARTNERSHIP ECOSYSTEM Absa Group has signed agreements with the Meltwater Entrepreneurial School of Technology (MEST) in Ghana, the Cape Innovation and Technology Initiative (CiTi) and Grindstone in South Africa to support and collaborate in initiatives that are aimed at growing emerging technology and other businesses in Africa. [ABSA, 7 March 2022.](#)

EXXARO CELEBRATES FIVE-YEAR FATALITY FREE MILESTONE Exemplifying the highest recognition for its practice of, and commitment to, occupational health and safety, Exxaro Resources today is proud to announce that it has achieved five years without any fatalities across its mining operations. [Exxaro, 2 March 2022.](#)

NOTICES/REPORTS/OPINIONS AND SURVEYS

BUSINESS READINESS TO STEP UP ACTION ON NATURE – TRENDS & INSIGHTS ON CORPORATE REPORTING The World Business Council for Sustainable Development (WBCSD) released a new whitepaper on **Business readiness to step up action on nature – trends & insights on corporate reporting** analysing business readiness to contribute to the **Global Goal for Nature**. [WBCSD, 10 March 2022.](#)

CORPORATE EMISSIONS COULD DROP 50% IF ALL COMPANIES CAUGHT UP WITH CLIMATE LEADERS If Europe's most carbon-intensive companies caught up with the best climate performers, corporate emissions in Europe could be cut in half, according to a new report by CDP, the non-profit that runs the global environmental disclosure system, and global management consultancy Oliver Wyman. [CDP, 9 March 2022.](#)

INTERNATIONAL WOMEN'S DAY: 2 EXPERTS SAY FLEXIBILITY FOR EVERYONE WOULD MAKE WORKPLACES MORE EQUAL As the world marks International Women's Day, we asked two of the authors of the upcoming Global Gender Gap Report what they expect for gender equality in the workplace in 2022. [Gayle Markovitz, WEF, 8 March 2022.](#)

WATCH: CLIMATE CHANGE REPORT OFFERS RISKS AND HOPE The recently published second part of the sixth IPCC Assessment Report (AR6) leaves little room for doubt. Written by 270 researchers from 67 countries, the report is "an atlas of human suffering and a damning indictment of failed climate leadership," said UN Secretary-General António Guterres. [BusinessLIVE, 8 March 2022.](#)

PWC SOUTH AFRICA'S PODCAST SERIES, 'ENGAGING ESG', provides insight on financial- and non-financial reporting issues as it relates to ESG. **Listen to: ESG in the banking industry - Ep2 - Part 1 & 2, [here](#).**

6 BIG FINDINGS FROM THE IPCC 2022 REPORT ON CLIMATE IMPACTS, ADAPTATION AND VULNERABILITY The **newest report** from the Intergovernmental Panel on Climate Change (IPCC) paints a troubling picture: Climate change is already impacting every corner of the world, and much more severe impacts are in store if we fail to halve greenhouse gas emissions this decade and immediately scale up adaptation. **[WRI, 27 February 2022.](#)**

DBSA GIVES GREEN LIGHT TO FINANCE ENERGY-EFFICIENT INITIATIVES If you need investment in projects or programmes that reduce the impact of climate change, apply to the Green Fund for funding. **[BusinessLIVE, 24 February 2022.](#)**

CARBON TAX PHASE 1 EXTENDED TO END-2025 Government has extended the first phase of South Africa's Carbon Tax by three years to December 31, 2025, in an effort to support businesses in their clean transition endeavours. **[Engineering News, 23 February 2022.](#)**

APPLICATIONS FOR THE SAB FOUNDATION SOCIAL INNOVATION AND DISABILITY EMPOWERMENT AWARDS 2022 ARE NOW OPEN! Applications for the 12th annual SAB Foundation Social Innovation Awards and 7th annual Disability Empowerment Awards are open for entry. Entrepreneurs and innovators who have developed products and services that assist the country's most vulnerable communities including youth, women, people living with disabilities and those living in rural areas are strongly encouraged to apply. **Closing date: 25 March 2022. [SAB Foundation website & further information.](#)**

ENTER THE ECO-LOGIC AWARDS 2022 ONLINE You are invited to nominate or enter an eco-champion that you believe is making a positive contribution towards creating an eco-logical society and environment – or enter yourself, your own organisation, product or project under one (or more) of 11 Categories. For further information and to view the 11 categories, please click **[here](#)**. **Deadline for entries: 31 March 2022.** The awards ceremony hosted by the Enviropaedia, will take place on **World Ocean's Day: 8 June 2022.**

NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

CDP in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities and governments around the world. Read their **Press Release**, entitled: **“CDP announces 2021 list of top 20 funds for environmental performance”**, **[here](#)**.

UNGC CEO WATER MANDATE NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their **February 2022 Newsletter**, **[here](#)**.

WE MEAN BUSINESS COALITION (WMB) NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their **“Net Zero Transition – Latest signals of change (04.03.22)”**, **[here](#)**.

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their recently published **Insight Article**, entitled: **“A collaborative step toward ending plastic pollution”**, **[here](#)**.

NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022

WEBINAR: SAPOA & NBI ROUNDTABLE DISCUSSION: SKILLS DEMAND IN THE INFRASTRUCTURE DEVELOPMENT VALUE CHAIN | Wednesday, 16 March 2022 via Microsoft Teams | 12:00 to 14:00 SAST | Join SAPOA and the **National Business Initiative (NBI)** for a 2-hour roundtable discussion on skills demand in the infrastructure development value chain with speaker, Lerato Shai, Programme Co-Lead, Presidential Youth Employment Intervention in the Office of the Presidency. [Further information & registration link.](#)

NBI: PRIDE IN BELONGING EDU-SERIES LAUNCH | Friday, 25 March 2022 via Zoom | 11:00 to 12:00 SAST | The **National Business Initiative (NBI)** has produced six short videos as part of our **Pride in Belonging Edu-Series**, which focuses on the belonging of **LGBTQIAP+ employees in the workplace**. It is imperative for companies to continuously engage with the nuances of belonging in the workplace, as this has a correlation with an organisation's ability to attract and retain talent, extend support and solidarity to the LGBTQIAP+ community at work, ensure the company fosters an environment which prioritises diverse participation, and create social values in line with the principles of a purpose driven entity. Kindly click [here](#) should you wish to attend the launch event and the official public screening of this important video series.

ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

HYBRID 10TH ANNUAL PROUDLY SOUTH AFRICAN BUY LOCAL SUMMIT & EXPO | 14 & 15 March 2022 | IDC, Sandton & Online | The year's event which will also be live streamed, will comprise dynamic content for SMMEs, corporate and retail buyers, media, procurement and SCM practitioners in the public and private sector and consumers and anyone with a passing interest in assisting in the country's economic recovery. | [Website & further information.](#)

UNGC EVENT: TARGET GENDER EQUALITY LIVE | 15 March 2022 | Gender Equality Through Disruption. The world continues to face a range of interconnected emergencies—from the COVID-19 pandemic to the climate crisis, to rising inequalities, humanitarian disasters and financial instability. This immersive multisession online experience will convene thousands of leaders and change-makers from diverse backgrounds for one day of thought-provoking conversations, collaborative learning, and networking. | [Further information & registration.](#)

9th WORLD WATER FORUM | 21 to 26 March 2022 | Dakar, Senegal | Organised by the World Water Forum, the 9th World Water Forum is the first of its kind in sub-Saharan Africa. The event will focus on the theme, '**Water Security for Peace and Development**,' and will consider four priorities: water security and sanitation; cooperation; rural development; and means tools. | [Website & further details.](#)

GIBS: ECONOMIC INSIGHTS 2.0: POWER, PRODUCTION, PEOPLE HYBRID EVENT | 23 March 2022 | GIBS, Illovo & Online | To industrialise South Africa, to revive the once robust manufacturing sector, tourism, agriculture, and other large contributors to GDP, will require all stakeholders to collaborate and find solutions. | [GIBS website.](#)

TRIALOGUE WEBINAR - BUSINESS AND HUMAN RIGHTS | 24 March 2022 via Zoom | 09:30 to 10:30 SAST | Human rights are a key risk for business, yet many companies fail to prioritise this often-misunderstood issue. The World Economic Forum says human rights must find a permanent place in the boardroom – but how can companies embed them and make them an integral part of corporate culture?
Join Trialogue and our expert panellists to learn how South African companies are faring when it comes to promoting, implementing and embedding human rights, and what best practice for integrating human rights into a business looks like. [Zoom registration link.](#)

HYBRID: WBCSD LIAISON DELEGATE MEETING | 5 to 7 April 2022 | Montreux, Switzerland & Online | Under the theme of sustainability is now mainstream, the 2022 Liaison Delegate Meeting will facilitate co-creation of solutions to address these imperatives and drive equitable value distribution across value chains. | [WBCD website](#).

TRIALOGUE BUSINESS IN SOCIETY HYBRID CONFERENCE 2022 | 10 & 11 May 2022 | The Wanderers Club, Johannesburg & Online | As we begin to recalibrate after two years of virtual contact, under tremendously challenging conditions for many, this year's Trialogue Business in Society Conference aims to emphasise the need for reconnection – with our personal purpose, collective potential and natural environment. | [Trialogue website](#).

National Business Initiative (NBI)

5th Floor, 61 Katherine Street, Dennehof, Sandton, 2196

+27 11 544 6000

The National Business Initiative (NBI) respects your right to privacy - if you do not wish to receive any further On A Clear Day's from the NBI, please click [UNSUBSCRIBE](#) and your name will be removed from the mailing list.

