

On A Clear Day: Issue 753, 30 April 2020

# NBI NEWS/NBI IN THE NEWS

THE NATIONAL BUSINESS INITIATIVE'S RESPONSE (NBI'S) RESPONSE TO COVID-19 View here.

**SOCIAL TRANSFORMATION: COVID-19 AND THE FIGHT FOR EQUALITY IN AN UNEQUAL SOCIETY** The National Business Initiative's (NBI's) Social Transformation work has long been driven by the imperative of achieving a just and equal society. At a time when social inequalities are becoming more pronounced, the work of the NBI's Social Transformation team has never been more pertinent. **Read NBI's latest Thought Leadership article, here.** 

**COVID-19 PANDEMIC HIGHLIGHTS IMPORTANCE OF THE CIRCULAR ECONOMY** As countries across the world grapple with the fallout from COVID-19, there is growing acknowledgment that the traditional linear approach to economic growth is no longer sustainable. Many experts believe that the crisis created by the coronavirus pandemic presents an opportunity to embrace a new approach, and many countries are already taking active steps towards growing a circular economy. **Department of Science and Innovation, 29 April 2020.** 

**TRANSPARENCY IN CORPORATE REPORTING 2020 The National Business Initiative (NBI)** would like to inform our members of an interesting benchmarking project that we will be embarking on this year, which is an update to the **Transparency in Corporate Reporting 2016 Report**. This work will be undertaken by Corruption Watch (the South African chapter of Transparency International) and the Overseas Development Institute (ODI), in partnership with the NBI, under the NBI's Ethical Leadership and Anti-Corruption Programme. **NBI, 17 April 2020**.

## **INDUSTRY NEWS**

**SUSTAINABLE DEVELOPMENT GOALS STILL CRITICALLY IMPORTANT** While the pandemic threatens to side-line the 17 Sustainable Development Goals (SDGs), we are in fact more vulnerable now than ever. <u>Dr Cobus Oosthuizen, BizCommunity, 30 April 2020.</u>

**HOW FINANCIAL INSTITUTIONS CAN OVERCOME BARRIERS TO CLIMATE ALIGNMENT** As the world comes to grips with the magnitude and speed of the economic transition needed to avert catastrophic climate change, the vital role of finance

is coming into focus. <u>Sarah LaMonaca, Tyeler Matsuo, James Mitchell, Brian O'Hanlon and Lucy Kessler, GreenBiz, 29</u> April 2020.

**PARALLEL THREATS OF COVID-19, CLIMATE CHANGE, REQUIRE 'BRAVE, VISIONARY AND COLLABORATIVE LEADERSHIP'**: UN CHIEF To combat the COVID-19 pandemic and the "looming existential threat of climate disruption", the only credible response is "brave, visionary and collaborative leadership" anchored in mutilateralism, the UN Secretary General António Guterres, said on Tuesday, during an international discussion focused on climate change. <u>UN News, 28</u> April 2020.

**BLSA SUGGESTS RETHINK OF HOW TO EASE BUSINESS INTO STAGED LOCKDOWN** Getting some previously shut sectors back into safe production is key to getting the economy moving again, as has been done with the phased easing of the lockdown, suggests business promotion agency Business Leadership South Africa (BLSA) CEO Busi Mavuso. *Donna Slater, Engineering News, 28 April 2020.* 

**THE BUSINESSES URGING GOVERNMENTS TO BUILD BACK BETTER FROM COVID-19** While emergency measures are being taken to contain and mitigate the impacts of the pandemic in the near term, the conversation has already begun on how to rebuild the economy in the longer term when the worst of the virus has passed. *We Mean Business, 17 April* 2020.

### **NBI MEMBER COMPANY NEWS**

**WHAT NBI MEMBER COMPANIES ARE DOING IN RESPONSE TO COVID-19** <u>View here.</u> If you are an NBI member company and would like to be profiled on this website page, please contact: <u>Gillian Hutchings</u>.

FNB ANNOUNCES HELP VIA COVID-19 LOAN SCHEME First National Bank (FNB), a division of FirstRand, announced yesterday its clients could apply for a business loan through its Covid-19 loan scheme. IOL, 30 April 2020.

**SA'S HUNGER IS EVERYONE'S PROBLEM - ESPECIALLY THE WELL-FED** In a crisis, the urgency of need must trump market barriers. Now more than ever business must come together and act to save the vulnerable among us, writes Mary-Jane Morifi, Tiger Brands' Chief Corporate Affairs and Sustainability Officer. <u>Tiger Brands</u>, **29 April 2020**.

**USB: LEADERSHIP IN LOCKDOWN: STRATEGIES FOR EFFECTIVE MANAGEMENT** Dr Nicky Terblanche, senior lecturer in Management Coaching at the University of Stellenbosch Business School (USB) interviewed 26 executive coaches across South Africa, the UK, USA and Australia to uncover the underlying truth of leadership in a real-time crisis. **BizCommunity**, **29 April 2020**.

**STANDARD BANK GRANTS OVER R1 BILLION INSTALMENT RELIEF TO 150 000 CLIENTS** Standard Bank South Africa revealed on Tuesday that it had granted relief to nearly 150 000 clients in need of financial support in the wake of the national lockdown amounting to more than R1 billion in instalment relief per month on the R44bn of total loans affected. **IOL, 28 April 2020.** 

**COVID-19 AND THE NEW LEADERSHIP AGENDA** As the business impact of the COVID-19 crisis mounts, leaders in every industry are moving urgently to protect employees and build resilience. **BCG, April 2020.** 

# **NOTICES, REPORTS, OPINIONS AND SURVEYS**

**WEF LAUNCHES BLOCKCHAIN SUPPLY CHAIN TOOLKIT** The World Economic Forum (WEF) has launched a comprehensive toolkit to accelerate the use of responsible blockchain by leaders to tackle supply chain failures exposed by the COVID-19 pandemic. **Engineering News, 29 April 2020**.

**CLG EUROPE REPORT** just launched looks at the implications of the transition to a climate neutral economy for jobs and skills in the context of broader megatrends such as globalisation, technological change, resource scarcity and demographic changes. **Download the report.** 

**HBR PODCAST: THE DIGITAL FUTURE OF THE SUPPLY CHAIN** Global supply chains are efficient, but fragile. How can we make them more robust, flexible, and sustainable? **HBR, 29 April 2020.** 

**ZERO-CARBON TRANSITION: APRIL SIGNALS OF CHANGE** Companies are recognising the importance of building greater resilience at this critical time, protecting against growing threats including climate change and helping to steer a renewed pathway to the zero-carbon future. **We Mean Business, 28 April 2020.** 

**THE FIVE TRENDS TO FUTURE-PROOF YOUR BUSINESS** Some of these fads were slowly building in the previous decade, others are still nascent, but need your full attention to prepare your business for the times ahead. **Forbes Africa, 7 April 2020.** 

**17TH ANNUAL STANDARD BANK TOP WOMEN AWARDS** This collaborative platform is dedicated to recognising organisations and individuals who are shaping women's roles in the private and public sectors. With these awards, we honour those with unfailing vision and whose innovative leadership has had a significant impact in their communities and broader society. **Enter now.** 

**2020 ECO-LOGIC AWARDS CALLING SA'S GREENEST** South Africans can look forward to the 9th annual Eco-Logic Awards which will take place 05 June 2020 (World Environment Day). Hosted by the Enviropaedia, entries are now open for individuals, organisations and communities who are making a difference through environmentally sustainable initiatives. **More information.** 

#### **NBI INTERNATIONAL PARTNERS**

Bringing you news and the latest research from our international partners

**CDP** in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Over the past 15 years CDP has created a system that has resulted in unparalleled engagement on environmental issues. Read their **latest Insights** recently published, **here.** 

**UNGC CEO WATER MANDATE** NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their just published latest **News Update**, **here**.

**WE MEAN BUSINESS (WMB)** NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their latest **News Update** just published, **here.** 

**WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD)** WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their latest **News Article** entitled, **"2020: a different kind of "super year",** <a href="https://here.">here.</a>

Due to concerns of COVID-19 the NBI has taken the decision to postpone our Thought Leadership Dialogues and Events, while simultaneously ascertaining which can be run remotely. Details will be communicated in due course.

## **WEBINARS | 2020**

WBCSD: JOIN OUR NEW VIRTUAL MEETING SERIES: BUSINESS AS UNUSUAL, RESHAPING THE PRESENT AND FUTURE. Fully complimentary and held from April through July, these meetings will highlight innovative and collaborative solutions to face current and future challenges. Consult our <u>virtual meeting calendar</u> and register to the desired session to access the latest insights, exchange with leaders and actively engage. For any inquiries, please contact: <u>events@wbcsd.org</u>.

ABSOLUTE ZERO: A CLIMATE STRATEGY FOR BUSINESS RESILIENCE | 5 May 2020 | 11:00 EST | Net Zero Goals and Science-Based Targets are exciting starting points for science-driven climate strategies. Scientists and business leaders understand that we can and should go beyond them to implement effective strategies for long-term change. GreenBiz Website.

**LIMITING TEMPERATURE RISE TO 1.5 DEGREES: ROLES FOR INVESTORS, COMPANIES, AND POLICYMAKERS | 5 May 2020 | 12:00 EST |** Ceres 2020 in New York will mobilize the world's most influential capital market leaders to accelerate and scale up solutions to the most pressing global sustainability challenges. **Details and registration here.** 

BUSINESS STRATEGY AND SCENARIO ANALYSIS WITHIN CDP DISCLOSURE | 7 May 2020 | 16:00 SAST | This webinar should give an in-depth overview of how Scenario Analysis can be used within CSR disclosure. For this matter the webinar describes what the purpose of scenario analysis is, why it is important to include when developing and maintaining a company's strategy and how companies can get started with developing and using scenario analysis. Further in this context the recommendations of the TCFD will be discussed. Register here.

**GREENBIZ:** HOW TO TRANSITION FOOD SUPPLY CHAINS FROM EXTRACTIVE TO REGENERATIVE | 12 May 2020 | 13:00 EST | In this webcast, you will hear from the pioneering company leaders, entrepreneurs and policymakers who are transforming food industry supply chains so that the industry can feed more people while also protecting our wild places and fighting climate change. Further information and registration.

WRI: SCIENCE BASED TARGETS CRITERIA FOR FINANCIAL INSTITUTIONS - SUMMARY OF STAKEHOLDER FEEDBACK | 19 May 2020 | 09:00 EDT | The Science Based Targets initiative (SBTi) is developing a framework for financial institutions to set science-based climate targets in line with the ambition of the Paris Agreement. During this webinar, we will share a summary of feedback on the SBTi's draft target validation criteria, a central component of the framework. WRI Website.









#### **National Business Initiative (NBI)**

5th Floor, 61 Katherine Street, Sandton

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