

Clear Day: Issue 815, 15 June 2022

NBI NEWS/NBI IN THE NEWS

WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)? South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of Economic Inclusion, Social Transformation, Environmental Sustainability and Institutional Capacity. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: Gillian Hutchings - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

AN AMBITIOUS SOUTH AFRICAN BUSINESS VOICE IS NEEDED AT COP27: BE PART OF THE SOUTH AFRICA PAVILION AT THE UN CLIMATE CONFERENCE IN EGYPT, AS AFRICA TAKES CENTRE STAGE Building on the success of the COP26 Pavilion, we plan to increase our ambition even further in hosting the COP27 South Africa Pavilion. We intend to raise sufficient funding for an informative pavilion and a strong programme of events. We are calling on South African business to join us at the pavilion, by providing your stories of climate action and sponsoring the South Africa Pavilion. This is an opportunity to share your success and best practice and ensure they are part of the South African climate action story. Read NBI's latest Quick Brief, here.

INSTALLATION, REPAIR & MAINTENANCE COVID-19 RESPONSE: CREATING JOBS WHILE SAVING LIVES The National Business Initiative (NBI) is delighted to profile the results of various repair and maintenance interventions under our Economic Inclusion Installation, Repair and Maintenance (IRM) Covid Response work, funded by the German Development Cooperation (GIZ), Swiss Economic Cooperation and Development (SECO). NBI, NewsFlash, 13 June 2022.

WORLD ENVIRONMENT DAY 2022: SUSTAINABLE FINANCE IN SUPPORT OF ONLY ONE EARTH The theme for Environment Day 2022 is 'Only One Earth', a call to action for "Living Sustainably in Harmony with Nature." This theme highlights the urgent need for collective and transformative action on a global scale to celebrate, protect and restore our planet. For Environment Day this Year, the National Business Initiative (NBI) is highlighting our Climate and Sustainable Investment work, in partnership with WWF and Just Share. Funded by the Lewis Foundation, this project aims to enhance the South African financial sector's Environmental, Social, and Governance (ESG) analytical services. NBI NewsFlash, 6 June 2022.

TRIALOGUE STRATEGIC CSI AWARDS 2022 The National Business Initiative (NBI) is excited to announce that **Gugu McLaren-Ushewokunze**: **NBI's Head: Social Transformation & Social Cohesion**, will be participating as a judge at the Trialogue Strategic CSI Awards which recognise projects that exemplify best practice in strategic CSI in South Africa. Strategic CSI is defined as CSI that has positive developmental impact, as well as a significantly positive impact on the business, beyond reputational impact. Entries close on 31 July 2022. Read more about the Awards, **here.**

IT ALL HINGES ON RENEWABLES: THE URGENT ENERGY TRANSFORMATION SA NEEDS TO GET RIGHT SA has punched above its economic weight in influencing climate change discussions internationally, and still has a critical leadership role to play. Given the country's open economy, vulnerability to physical climate risk, global changes in trade and policy, concentration of energy intensive export commodities, its weak balance sheet and need for international support, it is critical that we maintain that leadership position. <u>Business Day, Joanne Yawitch & Lucas Chaumontet, 6 June 2022.</u>

INDUSTRY NEWS

SOCIAL EMPLOYMENT FUND TO CREATE 50 000 JOBS IN PHASE 1 – RAMAPHOSA President Cyril Ramaphosa said on Monday that government will continue to champion programmes and initiatives that limit the impact of unemployment on young people until the private sector starts creating more jobs at scale. **Engineering News, 13 June 2022.**

BUSINESSES REPORT PROGRESS ON PLEDGES MADE TO ACCELERATE THE DEPLOYMENT OF CLEAN HYDROGEN In November 2021, during COP26, 28 companies pledged to accelerate the use of decarbonized hydrogen as part of H2Zero — an initiative by the Sustainable Market Initiative (SMI) and the World Business Council for Sustainable Development (WBCSD) geared toward fast-tracking the use and production of hydrogen as an essential part of the future net-zero energy system. World Business Council for Sustainable Development, 9 June 2022.

HOW SOUTH AFRICAN MINING CAN ADDRESS CLIMATE CHANGE CHALLENGES South African mining is facing increased pressure to address its environmental impact and carbon footprint, with roughly ZAR 264 billion annually in mining sales at risk from trade partners' carbon-reduction commitments and reduced local demand. The trade risk from carbon-intensive mining in South Africa and the country's vulnerability to climate-related events create a unique set of risks but also potential opportunities for mining companies. <u>Boston Consulting Group</u>, 9 June 2022.

WORKING TOGETHER TO REACH NET ZERO: HOW TO TRANSFORM MANUFACTURING AND VALUE CHAINS As carbon emission deadlines loom, manufacturers across the world are struggling to accelerate their company's sustainability journey. Manufacturers can collaborate and share insights with like-minded peers who share similar challenges in reaching net zero. World Economic Forum, 8 June 2022.

INVESTORS: SUSTAINABLE FINANCE DEMANDS MORE THAN JUST CUTTING CARBON Sustainable investing is a key part of curbing climate change, and the sector is showing some signs of progress. As in the rest of the private sector, where at least 20% of the world's 2,000 largest public companies have committed to achieve net-zero emissions by 2050, many leading investors are also focused on reducing carbon emissions. But reducing emissions, also known as mitigation, isn't the only thing investors need to do to avoid the worst impacts of climate change. **World Resources Institute, 8 June 2022.**

YOUNG PEOPLE TO HOLD YOUTH DAY PARADE AT UNION BUILDINGS FOR 'RESPONSIBILITY, EQUALITY, AND GENDER AND CLIMATE JUSTICE' Gearing for the Youth Day Parade for Justice and Change on June 16, young South Africans, together with

the Ahmed Kathrada Foundation and several other pro-democracy organisations, gathered at the Hector Pieterson Memorial in Orlando, Soweto, on Thursday to reveal their plans for the day. **Daily Maverick, 7 June 2022.**

WHAT ACTIONS SHOULD COMPANIES BE TAKING TO LEAD THE DECADE OF DELIVERY? At our recent Europe workshop, Leading the decade of delivery, sustainability practitioners from across Europe came together to discuss key developments in environmental reporting and action this year. From net-zero targets to the EU Taxonomy, new biodiversity reporting to climate transition planning, our workshop took participants through what's needed to excel at CDP disclosure and lead the transition to a 1.5-degree, nature-positive economy. CDP, 7 June 2022.

NBI MEMBER COMPANY NEWS

NEDBANK HELPS FUND 88 EMERGING FARMERS IN THE NORTH WEST Nedbank has provided interest-free loans to help develop 88 emerging farmers in the North West town of Taung who are now producing crop yields that rival those of commercial farmers in the area. **Business Day, 14 June 2022.**

EXXARO GETS GREEN LIGHT FOR SOLAR PROJECT Coal producer Exxaro has announced that the National Energy Regulator of South Africa (Nersa) and the Regulator Executive Committee have approved the registration of Cennergi's 80MW Lephalale Solar Project (LSP) for its Grootegeluk Mine. **IOL, 13 June 2022.**

FNB REDUCES ITS RELIANCE ON DIESEL-POWERED GENERATORS TO LESSEN EMISSIONS IN ITS BRANCHES FNB is reducing its reliance on diesel-powered generators as backup power during loadshedding in efforts to lessen its carbon footprint in its branches. It has already replaced the need for diesel-powered generators in over 200 branches, with approximately another 200 branches set to be equipped with lithium-ion and UPS solutions within the next year to ensure an uninterrupted power supply. SocialTV, 13 June 2022.

ANGLO AMERICAN SIGNS \$100M SUSTAINABILITY-LINKED LOAN AGREEMENT WITH IFC Anglo American has signed a \$100m sustainability-linked loan agreement with the International Finance Corporation (IFC). Linked to the delivery of sustainability goals in the group's Sustainable Mining Plan, the 10-year loan is the IFC's first in the mining sector. **SocialTV, 13 June 2022**.

NEDBANK CIB FACILITATES R10BN LOAN TO REALISE HARMONY'S RENEWABLE ENERGY GOAL Nedbank, acting through its corporate and investment banking (CIB) division, has coordinated, and structured an innovative financing solution for Harmony Gold to enable the miner to refinance and upsize its key corporate debt facilities through a R10-billion package. **Engineering News, 10 June 2022.**

CELEBRATING A DECADE OF JOURNEY OF WATER Sanlam recently hosted an event in partnership with WWF for participants from four previous Journeys of Water, in order to attract new partners, participants and funders to join future journeys. Karl Socikwa, Group Executive: Market Development and Sustainability at Sanlam, said "As a group, we are deeply devoted to accelerating socio-economic development, shared value creation, climate change management, and investing with impact to catalyse meaningful social – and environmental – change." **Sanlam, 7 June 2022.**

WOOLWORTHS ROLLING OUT ELECTRIC VEHICLE DELIVERIES IN 3 PROVINCES Following a successful 10-month trial, Woolworths is embarking on an extensive rollout of electric panel vans (EVs) in partnership with DSV and Everlectric to deliver customers' online purchases in Gauteng, Cape Town, and Durban. According to Woolworths, the rollout will result in up to 70% of the retailer's fleet being powered by electricity which according to the figures from the trial, will have on an annual basis the potential to save 700,000kgs of tailpipe carbon emissions. Bizcommunity, 6 June 2022.

A BUSINESS SCHOOL COMMITTED TO RESPONSIBLE LEADERSHIP Climate change, rising inequality, the Covid-19 pandemic and the war in Ukraine are examples of the change the world has experienced over the past couple of years. It is clear that continuous and at times disruptive change has become a 'certainty'. Stellenbosch Business School realises that as an academic

institution, its role is also changing, and that it now has a responsibility to ensure future leaders make a positive impact in society and the world. **News24**, **6 June 2022**.

NOTICES/REPORTS/OPINIONS AND SURVEYS

SA INVESTMENT CLIMATE STILL POSITIVE - EU SURVEY Two recent surveys of EU companies show that SA is still favourably regarded as an investment destination, although more than half of those surveyed say that the July unrest impacted on their future investment decisions. The EU Chamber of Commerce and Industry for Southern Africa published the results on Tuesday. **News24. 14 June 2022.**

10 WAYS TO DECARBONIZE HEAVY INDUSTRY Heavy industry in the world's most advanced economies can become carbon neutral – if governments implement the right policies in the next five years. This is the conclusion of the International Energy Agency (IEA) in its report Achieving Net Zero Heavy Industry Sectors in G7 Members. **World Economic Forum, 14 June 2022.**

DWS WATER CARE FORUM AIMS TO IMPROVE THE DELIVERY OF WATER The Department of Water and Sanitation in the Western Cape remains committed to fostering intergovernmental relations through enhancing collaborative work with all spheres of government, including all important water delivery. **ESI Africa, 14 June 2022.**

3 ACTIONS TO ACCELERATE EMERGING MARKET CLIMATE TRANSITION Emerging market and developing economies (EMDEs) account for over 95% of the increase in global greenhouse gas emissions. Massive investment is needed to reduce carbon emissions while meeting rising energy needs. Here are three practical, scalable short-term actions to unlock more capital for EMDEs. **World Economic Forum, 14 June 2022.**

PWC'S AFRICA NEXTGEN SURVEY 2022 The 2022 edition of PwC's Africa NextGen Survey is the most extensive survey of the next generation of family business leaders we've ever conducted, with over 120 members of the next generation in family businesses participating. The survey highlights how global threats have united generations around a common goal: driving growth to secure the stability of the business and the family. **PwC, 13 June 2022.**

GENDER MAINSTREAMING AWARDS (GMA) RETURNS IN 2022 TO REWARD INDIVIDUALS AND ORGANISATIONS The Gender Mainstreaming Awards (GMA) will return in 2022 with the goal of rewarding organizations and individuals who are at the forefront of gender diversity in Africa and are making the business case for it. On October 6, 2022, the awards will be held all over Africa. **Business Ghana, 10 June 2022.**

HOW CORPORATIONS CAN CREATE AN ENVIRONMENTAL JUSTICE POLICY Here are five steps companies can take to create effective policies to help achieve environmental justice. **World Economic Forum, 10 June 2022.**

THE CEO IMPERATIVE: HOW CAN POLICYMAKERS HELP YOU WEATHER TODAY'S GEOPOLITICAL STORMS? Policy trade-offs are highly complex because so many contradictory and competing forces are at play. Governments must tackle inflation and protect the vulnerable; focus on energy security and decarbonization; foster robust supply chains and supply security. Meanwhile, CEOs need to prepare their organizations to be agile and resilient enough to withstand continuing and cumulative disruptions. EY, 8 June 2022.

HOW INDUSTRIAL LEADERS CAN USE SUSTAINABILITY TO CREATE VALUE Environmental, social and governance (ESG) issues are now on every organization's radar — but the need to align ESG with financial performance poses an urgent challenge for the industrial sector in particular. **EY, 6 June 2022.**

NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

CDP in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities and governments around the world. Read their latest **Press Release**, entitled: **"CDP and Securities and Exchange Commission to collaborate to boost environmental disclosure in Thailand"**, here.

UNGC CEO WATER MANDATE NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their **April 2022 Newsletter**, <u>here.</u>

WE MEAN BUSINESS COALITION (WMB) NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their "Net-Zero Transition – Latest Signals Of Change (10.06.22)", here.

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their recently published **Insight Article**, entitled: **"Tackling inequality – an integral component to long-term business success"**, here.

NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022

Zoom | **11:00** to **12:30** SAST | Join us for this important event unpacking what the findings of the Zondo Commission mean for business in South Africa, as well as the role business can and must play in fighting corruption while strengthening social contracts. Business can only prosper when society prospers, which presents a unique opportunity for strategic collective action initiatives, aiming to deepen the dialogue on ethics and counter corruption practices | **Further details & registration link.**

ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

THE BIG ZERO SHOW | 21 June 2022 | 09:00 - 16:30 BST | Coventry Building Society Arena Judds Ln, Coventry, England | The Big Zero Show is where you need to be if instead of talking, you want to take action when it comes to reducing your organisation's carbon emissions. We will help you take steps to net zero right now, with solutions, products, information, and advice, to start cutting your carbon effectively and cost efficiently. | Website & further details.

MANUFACTURING INDABA | 21 to 22 June 2022 | Sandton Convention Centre, Johannesburg | Reigniting economic growth through manufacturing - the Manufacturing Indaba is the leading manufacturing event in Sub-Saharan Africa. | Website & further details.

GAUTENG INDUSTRIAL SYMBIOSIS PROGRAMME BUSINESS OPPORTUNITY WORKSHOP | 28 June 2022 | Southern Sun Silverstar Casino, Achterbergh Camp and Conference Centre, Krugersdorp or join via MS Teams | Over the past 8 years, the National Cleaner Production Center South Africa, a programme of the Department of Trade Industry and Competition (the dtic) in partnership with the Gauteng Department of Agriculture and Rural Development (GDARD) have been implementing the Gauteng Industrial Symbiosis (GISP) to promote and facilitate the implementation of identified waste synergy opportunities to achieve resource efficiency and diversion of waste from landfill. The programme drives industrial symbiosis awareness across the manufacturing sectors in the province to embed the industrial symbiosis application/practices for GHG emissions reduction. | Further details.

GREENFIN 22 | 28 to 29 June 2022 | Pier Sixty, New York, USA | The premier ESG event aligning sustainability and capital markets will convene an invitation-only audience of more than 600 sustainability, finance, and investment leaders to share insights, improve communication, address key challenges, and showcase leading sustainable financial products and services. | Further details.

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