



On A Clear Day: Issue 813, 2 June 2022

## NBI NEWS/NBI IN THE NEWS

**WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)?** South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of **Economic Inclusion, Social Transformation, Environmental Sustainability** and **Institutional Capacity**. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: **Gillian Hutchings** - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

**COP27 ROADSHOW LAUNCHED** The National Business Initiative's member companies were invited to be a part of #COP27 at the launch of the COP27 Roadshow on 24 May 2022. COP27 presents the opportunity to demonstrate even deeper climate action. The African climate response is a development & investment opportunity which must be realised to achieve a just transition to net zero, as well as climate resilient economies & societies across the continent. **Contact NBI** to support the SA Pavilion, hosted with the Department of Forestry, Fisheries, and the Environment.

**REITUMETSE MOLOTSOANE: NBI'S ACTING HEAD - ENVIRONMENTAL SUSTAINABILITY** participated in a panel discussion, 24 - 25 May 2022, with Jack-Vincent Radmore of GreenCape on the 'Financial practicalities of the just transition' at the Mpumalanga Energy Summit 2022.

**TRIALOGUE STRATEGIC CSI AWARDS 2022** The National Business Initiative (NBI) is excited to announce that **Gugu McLaren-Ushewokunze: NBI's Head: Social Transformation & Social Cohesion**, will be participating as a judge at the Trialogue Strategic

CSI Awards which recognise projects that exemplify best practice in strategic CSI in South Africa. Strategic CSI is defined as CSI that has positive developmental impact, as well as a significantly positive impact on the business, beyond reputational impact. Entries close on 31 July 2022. Read more about the Awards, [here](#).

**SOUTH AFRICA'S DECARBONISATION** At the COP26 summit in November last year, South African President Cyril Ramaphosa announced a historic USD 8.5 billion (ZAR 130 billion) decarbonisation deal with the governments of France, the US, the UK, Germany, and the EU, intended to support a just transition to a low carbon economy and a climate resilient society. [Hannah Atkins, Africa Practice, 25 May 2022.](#)

**ENTERPRISE DEVELOPMENT IN THE GREEN ECONOMY** The green economy has emerged as a sector with the potential to drive economic growth and contribute to development that is both inclusive and sustainable. It is therefore important to understand how business and other stakeholders can actively participate in the green economy, as well as the key barriers and opportunities within the South African green economy. This was the topic of a panel discussion that took place at the 2022 Trialogue Business in Society Conference. [Trialogue, 31 May 2022.](#)

## INDUSTRY NEWS

**G7 MINISTERS RECOMMIT TO SDGS, JOINT ACTION ON CLIMATE, ENVIRONMENT, ENERGY** Development ministers from the seven leading industrial nations – Germany, Canada, France, Italy, Japan, the UK, and the US, and from the EU – reaffirmed their commitment to the goals of the 2030 Agenda for Sustainable Development, the Addis Ababa Action Agenda (AAAA), and the Paris Agreement on climate change amidst the “multiple crises endangering safety, well-being and prosperity across the world.” [IISD, 2 June 2022.](#)

**SOUTH AFRICA'S UNEMPLOYMENT RATE IMPROVES MODESTLY TO 34.5% IN THE FIRST QUARTER** The official South African unemployment rate has decreased by 0.8 of a percentage point to 34.5% in the first quarter of this year, compared with the unemployment rate of 35.3% in the fourth quarter of 2021. [Engineering News, 31 May 2022.](#)

**TACKLING THE CLIMATE CRISIS WITH INNOVATIVE GREEN TECHNOLOGIES** The World Economic Forum is partnering with the US Special Presidential Envoy for Climate John Kerry and over 50 global businesses to invest in innovative green technologies. These financing commitments will ensure new technologies are available for scale-up by 2030 and make a critical contribution to achieving net-zero emissions by 2050. [World Economic Forum, 25 May 2022.](#)

**DECARBONISATION REQUIRES BALANCED, SYNCHRONISED GLOBAL ACTION** It has become increasingly clear over the years that the world not only has a moral imperative to decarbonise, but also an urgent practical incentive. If we continue on the current trajectory based on a global fossil fuel-dependent energy system, we will breach the global temperature limit identified as necessary for our ecological sustainability within the next decade. [Times Live, 23 May 2022.](#)

**NUDGING CONSUMERS TOWARD SUSTAINABILITY** Companies that empower consumers and create a societal surplus can reward shareholders, build sustainability markets, and protect the planet. It's a win-win-win. [Boston Consulting Group, 20 May 2022.](#)

## NBI MEMBER COMPANY NEWS

**EXXARO AND TOTAL SA DONATE OVER R1 MILLION TO COMMUNITIES TO FUEL QUALITY EDUCATION** Exxaro Resources, the diversified mining and renewable energy solutions company in partnership with energy company TotalEnergies South Africa is proud to announce a donation of more than R930 000 to education programmes in Limpopo and Mpumalanga, supporting efforts to empower the local communities. [Exxaro, 1 June 2022.](#)

**ABB TECHNOLOGY TO DRIVE PRODUCTION AND ENERGY EFFICIENCY AT OLEFIN III, EUROPE'S LARGEST PETROCHEMICAL INVESTMENT IN 20 YEARS** ABB solutions to support PKN Orlen's goal of reducing CO2 emissions by 30 percent per ton of product – primarily ethylene and propylene. [ABB, 1 June 2022.](#)

**MANAGING RISK IN AN AGE OF EXTREME WEATHER** Every year on 5 June, World Environment Day is celebrated around the globe. This year's theme is about living in harmony with nature. And yet, with the increasing unpredictability of changing weather patterns wreaking havoc on communities worldwide, it is unlikely that countries will become immune to climate risk any time soon. Ronald Richman, chief actuary at Old Mutual Insure, weighs in on what this means and how the insurance industry is thinking about these events. [Old Mutual, 31 May 2022.](#)

**PRESTIGIOUS PANEL OF JUDGES ANNOUNCED FOR THE 2022 SANTAM WOMEN OF THE FUTURE AWARDS, IN ASSOCIATION WITH FAIRLADY AND TRUELOVE** Santam, Fairlady and Truelove are looking for the most impactful, resilient and inspiring female entrepreneurs in the country. Whether you've just started a new business or have been running your own business for a while, we want to hear from you! [Bizcommunity, 30 May 2022.](#)

**DIFFERENCE MAKERS CELEBRATED AT INAUGURAL AWARD CEREMONY** It is often said that actions speak louder than words. The true measure of leadership lies in the actions we take when inspired by noble causes, dreams and plans to make a difference. Last night, the South African Institute of Chartered Accountants (SAICA) recognised 11 of its members at its inaugural Chairman's Difference Makers Awards Dinner. [SAICA, 27 May 2022.](#)

**DELOITTE NAMES FIRST BLACK FEMALE CHIEF EXECUTIVE AT AFRICA UNIT** Deloitte LLP appointed its first female Black chief executive officer to lead its African unit. [Moneyweb, 26 May 2022.](#)

**REDINGTON SELECTS NINETY ONE GLOBAL ENVIRONMENT FUND IN EMPLOYEE DEFAULT PENSION** Ninety One's Global Environment Fund has been added to the employee default DC pension plan of Redington, a UK-based independent investment consultant to pension funds and other long-term savings institutions. Launched in 2019 and managed by Deirdre Cooper and Graeme Baker, the Global Environment Fund seeks to capture the structural decarbonisation growth story, by investing in companies that are driving the transition to a low carbon world. [Ninety One, 26 May 2022.](#)

**HOW START-UPS AND CORPORATES CAN HELP EACH OTHER GROW** At the recent Sanlam Start-Up Summit, agility was top of the agenda, with particular emphasis on the symbiotic relationships between start-ups and established incumbents. [Sanlam, 26 May 2022.](#)

**ENERGY RESILIENCE IN 2022 – A NEW REPORT FROM FTI CONSULTING FINDS THE CASE FOR ENERGY TRANSITION IS STRONGER THAN EVER** The year 2022 represents a critical inflection point in the way we think about energy and the global systems needed to find, produce, deliver, and decarbonise it. Significant, era-defining events are happening all around us, all around the world, and all at a breakneck pace – shaping both short- and long-term structural considerations around energy and sustainability, according to the new energy report by FTI Consulting. To access the report, click [here.](#)

## NOTICES/REPORTS/OPINIONS AND SURVEYS

**CELEBRATING A DECADE OF JOURNEY OF WATER** Since 2013, WWF South Africa has been taking influential South Africans on a Journey of Water through some of the country's key water catchments to highlight the importance of a healthy natural environment for water security. [WWF-SA, 2 June 2022.](#)

**BURSARY APPLICATIONS FOR WATER SECTOR NOW OPEN** The Department of Water and Sanitation (DWS) has called on young South Africans, who want to pursue careers that are in line with water and sanitation core business, to apply for the department's bursary programme for 2023 academic year. [Social TV, 1 June 2022.](#)

**5 WAYS TO FIX SOUTH AFRICA'S DETERIORATING WATER QUALITY** In April this year, the Department of Water and Sanitation revealed that 34% of South Africa's water systems are of high or critical risk. The department plans to further issue 'boil water'

notices in several areas with sustained microbiological failures or high levels of E. coli or faecal coliform bacteria. [ESI Africa, 1 June 2022.](#)

**AFRICA WOMEN INNOVATION & ENTREPRENEURSHIP FORUM AWARDS CALLS FOR NOMINATIONS** The Africa Women Innovation & Entrepreneurship Forum (AWIEF) Awards is now open for nominations. The AWIEF Awards recognise, honour and celebrate women entrepreneurs and business owners in Africa and across various industry sectors for their achievements and contribution to the continent's inclusive economic growth and social development. [Bizcommunity, 27 May 2022.](#)

**INTERROGATING GREEN HYDROGEN COST AND POTENTIAL** IRENA members met recently to discuss plans for the international trade of green hydrogen and derivatives. The meeting also saw the launch of the Global Hydrogen Trade to Meet the 1.5°C Climate Goal: Green Hydrogen Cost and Potential report [see below]. This publication explores the global cost evolution of green hydrogen towards 2030 and 2050, based on geospatial analysis. Read the report [here.](#)

**WEF: SAFEGUARDING OUR PLANET AND PEOPLE** While food and energy supply chains are at risk, global carbon emissions rebounded in 2021 to reach their highest annual level and nature continues to decline rapidly, with 1 million species at risk of extinction. What bold innovations and actions are needed to build a more secure and resilient planet? To access the webinar recording, click [here.](#)

**HOW CAN CORPORATES TRANSFORM TOWARDS SUSTAINABILITY AMID SO MANY GLOBAL CRISES?** Today's business leaders are confronted with a world full of crises at global scale. If added to the list of megatrends, does future-back planning remain the answer? [EY, 24 May 2022.](#)

**TAKING ACTION ON YOUR ESG STRATEGY - SOUTH AFRICA** Only four out of 10 South African respondents to PwC's 25th Annual Global CEO Survey believe that the macro-environmental forces in their society were favourable towards their company's ability to create financial value. This is considerably - and concerningly - lower than the global average of 76%. [PwC, 23 May 2022.](#)

## NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

**CDP** in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities and governments around the world. Read their latest **Press Release**, entitled: **"CDP comment on UK Taxonomy"**, [here.](#)

**UNGC CEO WATER MANDATE** NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their recently published **April 2022 Newsletter**, [here.](#)

**WE MEAN BUSINESS COALITION (WMB)** NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their **"Net-Zero Transition – Latest Signals Of Change (27.05.22)"**, [here.](#)

**WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD)** WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their recently published **Insight Article**, entitled: **"It will take more than Teslas to make global transport sustainable for all"**, [here.](#)

## NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022



**CLIMATE FINANCE FOR SUSTAINABLE AGRICULTURE | Wednesday, 8 June 2022 via Microsoft Teams | 10:00-11:30 CEST** | The South African Financial Sector ESG Analytical Services Project is funded by the Lewis Foundation and implemented by partners WWF South Africa, Just Share and the National Business Initiative. The project aims to build the capacity of the South African financial services sector to better understand and integrate climate risk into decision-making in ways that drive climate action in South Africa. In this webinar, WWF South Africa will present the findings of the report on some of the innovative financial instruments for catalysing greater investment into the sustainable agriculture sector to address climate change impacts. | [Further details & Microsoft Teams registration link.](#)

## ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

**WBCSD: DRIVING ACCOUNTABILITY THROUGH SCOPE 3 TRANSPARENCY | 3 June 2022 via YouTube Livestream | 12:00-13:00 CEST** | This session will examine the key mechanisms and policy guidelines needed to create an enabling environment that will incentivize companies to reveal more granular emissions data to track against net-zero targets and overarchingly accelerate system transformation. | [Additional information.](#)

**ENLIT AFRICA | 4 to 7 June 2022 | Cape Town International Conference Centre (CTICC) & Online** | Enlit Africa, formerly African Utility Week and POWERGEN Africa, will be exploring the theme "Collaboration to fast forward Africa's Energy Transition". Join Africa's power, energy and water community for world-class content, valuable connections, networking and more, presented in a hybrid format. | [Enlit Africa Website.](#)

**GLOBAL STARTUP AWARDS AFRICA | 14 & 15 June 2022 | Cape Town International Conference Centre (CTICC)** | Hosted by the Global Innovation Initiative Group (GIIG), the event is a culmination of a six-month-long process of extensive and rigorous research, networking, and collaborations across the globe, with the aim of finding Africa's most promising innovators. | [Website & additional information.](#)

**MANUFACTURING INDABA | 21 to 22 June 2022 | Sandton Convention Centre, Johannesburg** | Reigniting economic growth through manufacturing - the Manufacturing Indaba is the leading manufacturing event in Sub-Saharan Africa. | [Website & further details.](#)

**GREENFIN 22 | 28 to 29 June 2022 | Pier Sixty, New York, USA** | The premier ESG event aligning sustainability and capital markets will convene an invitation-only audience of more than 600 sustainability, finance, and investment leaders to share insights, improve communication, address key challenges, and showcase leading sustainable financial products and services. | [Further details.](#)

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