



On A Clear Day: Issue 810, 7 April 2022

## NBI NEWS/NBI IN THE NEWS

**WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)?** South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of **Economic Inclusion, Social Transformation, Environmental Sustainability** and **Institutional Capacity**. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: [Gillian Hutchings](#) - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

**THE NATIONAL BUSINESS INITIATIVE (NBI) WOULD LIKE TO EXTEND A WARM WELCOME TO OUR NEW MEMBER COMPANY: ASPEN PHARMA.** We value and celebrate your decision to join us in building a South African society and economy that is inclusive, resilient, sustainable and based on trust.

**NEW FINANCE TAXONOMY TO EXPLAIN WHAT MAKES AN SA PROJECT A GREEN ONE** South Africa now has a green finance taxonomy – an official classification that defines a minimum set of assets, projects and sectors that are eligible to be defined as “green” or environmentally friendly. [Theresa Smith, ESI Africa, 6 April 2022.](#)

**HOW COMPANIES CAN EMBED HUMAN RIGHTS IN THEIR ORGANISATIONS** The World Economic Forum says human rights should find a permanent place in the boardroom, but companies often fail to make this key risk a priority. [Triologue/BizCommunity, 5 April 2022.](#)

**MEDIA STATEMENT: SOUTH AFRICA'S FIRST NATIONAL GREEN FINANCE TAXONOMY LAUNCHED TO ASSIST THE FINANCIAL SECTOR RESPONSE TO CLIMATE CHANGE AND SUPPORT SUSTAINABLE DEVELOPMENT** Today marks the formal launch of South Africa's first national Green Finance Taxonomy, a project developed by the Taxonomy Working Group, as part of South Africa's Sustainable Finance Initiative, chaired by National Treasury. [NBI Website, 1 April 2022.](#)

**THOUGHT LEADERSHIP: ECONOMIC INCLUSION - ACTION IS REQUIRED TO ADDRESS CURRENT UNEMPLOYMENT** The latest unemployment figures from StatsSA have been released and if we were not previously worried and attempting to find solutions, we should be urgently spurred into action now. [NBI, 1 April 2022.](#)

**NBI CEO THOUGHT LEADERSHIP DIALOGUE: A JOURNEY INTO COURAGEOUS LEADERSHIP WITH WOOLWORTHS INCLUSIVE JUSTICE INITIATIVE** For our 5th CEO Thought Leadership Dialogue, the NBI partnered with member company **Woolworths**, to explore the role of Courageous Leadership in Driving Transformation. [NBI Quick Brief, 31 March 2022.](#)

**PEPSICO COMMITS TO BE NET WATER POSITIVE BY 2030** As part of its PepsiCo Positive transformation – PepsiCo aims to replenish more water than the company uses and supports United Nations' Sustainable Development Goals by becoming Net Water Positive by 2030. [Infrastructure News, 29 March 2022.](#)

**THE NATIONAL BUSINESS INITIATIVE (NBI) RECENTLY LAUNCHED OUR PRIDE IN BELONGING EDU-SERIES** which serves as an educational platform, whereby employees who identify with the LGBTQIAP+ community have their experiences elevated, while advocating for companies to make structural and social changes that prioritise belonging in the workplace. The six-part short video series is a culmination of NBI's Social Transformation unit research on Understanding the Experiences of LGBTQI+ Employees in the Workplace, concluded in 2020. This series of videos was proudly sponsored by **Shell** and can be viewed on [NBI's YouTube Channel](#). Read the report, [here](#).

**THE NATIONAL BUSINESS INITIATIVE (NBI) IS HIRING: FINANCIAL ADMINISTRATOR** View detailed role description, [here](#).

**EXPRESSION OF INTEREST: MENTORSHIP SUPPORT - FINANCE AND ENGINEERING (LOCAL MUNICIPALITIES) TAMDEV** is looking for **LOCAL** retired mentors with extensive experience in financial management and engineering, to build capacity within selected Local Municipalities in both the **Northern** and **Eastern Cape** from 1 April to 31 December 2022. View detailed EOI, [here](#). Closing date to complete the Mentor application form, is 14 April 2022.

## INDUSTRY NEWS

**HEALTH AS AN ACCELERATOR ON THE JOURNEY TO A NET-ZERO, NATURE POSITIVE AND EQUITABLE FUTURE** Bringing together the agendas on health and nature might just be one of our best hopes: to tackle nature loss and climate change at the same time as protecting and improving health. In this critical year, **World Health Day** is bringing these two themes together, and every business needs to take note and step up. [Uta Jungermann, WBCSD, 7 April 2022.](#)

**REPORTING STANDARDS, METRICS TO DRIVE ESG IN CAPITAL MARKETS** Environmental, social and governance (ESG) activity globally this year will likely be driven by the urgency to deliver on the climate policy action points coming out of COP26 and implementation of the Paris Agreement, an 'ESG Insights South Africa' report published by Nedbank Corporate and Investment Banking (CIB) finds. [Tasneem BulBulia, Engineering News, 6 April 2022.](#)

**THE WINDOW FOR CLIMATE ACTION HAS NOT YET CLOSED** Joint Statement by COP26 President Alok Sharma, COP27 President-Designate Sameh Shoukry and UN Climate Change Executive Secretary Patricia Espinosa. [UN Climate Statement, 4 April 2022.](#)

**THE FIVE DIGITAL BUILDING BLOCKS OF A CORPORATE SUSTAINABILITY AGENDA** Achieving ESG goals and building sustainability as a competitive advantage requires integrating technology and data from the beginning. [Rich Hutchinson, Hamid Maher, Romain de Laubier, & Tauseef Hiranya, BCG, 31 March 2022.](#)

**C40 CITIES LAUNCHES RESEARCH ON SOUTH AFRICA GREEN JOBS** Data shows how South African cities can play a vital role in delivering green jobs and an equitable and sustainable recovery from the pandemic. [C40 Cities, 29 March 2022.](#)

## NBI MEMBER COMPANY NEWS

**PEPSICO SUB-SAHARAN AFRICA LAUNCHES R1.6BN BBBEE EMPLOYEE SHARE OWNERSHIP SCHEME** Food and beverage company PepsiCo sub-Saharan Africa has launched The Bašumi Trust, its BBBEE employee share ownership plan (ESOP). [BizCommunity, 6 April 2022.](#)

**SASOL BECOMES THE ONLY PRIVATE INSTITUTION TO BE GREEN DROP CERTIFIED** Sasol has become the only private institution with a wastewater treatment system to be Green Drop certified. [SASOL, 6 April 2022.](#)

**EXXARO, MOHLALOGA INVESTMENT DONATE SAFETY EQUIPMENT TO KEEP EMAKHAZENI LEARNERS SAFE** Exxaro's Belfast Digital and Connected Coal mining operation, in collaboration with Mohlaloga Investment Group recently donated Personal Protective Equipment (PPE) to Emakhazeni Local Municipality for distribution to 17 schools to help keep learners safe. [Exxaro, 6 April 2022.](#)

**WHAT'S BREWING? AB INBEV'S ZERO-EMISSIONS FLEET RECIPE** The world's largest brewer is doubling down on climate-friendly transportation systems by collaborating with its clean-energy partners and prioritizing sustainable logistics. [GreenBiz, 5 April 2022.](#)

**FNB TOP 40 ETF VOTED AS HAVING THE BEST TRACKING EFFICIENCY OVER 3 YEARS** FNB Top 40 exchange-traded-fund (ETF) has been voted as South Africa's best exchange traded product (ETP), when considering tracking efficiency over three years, in the annual South African Listed Tracker Awards (SALTA). [FNB, 3 April 2022.](#)

**MANUFACTURING SECTOR SET TO THRIVE WITH SUSTAINABLE FINANCIAL SUPPORT** Today Nedbank launched its bespoke offering to the manufacturing sector aimed at supporting the drive to grow the economy and create jobs. [Nedbank, 29 March 2022.](#)

**TIGER BRANDS INVESTS IN SOUTH AFRICAN PLANT-BASED FOOD COMPANY** Tiger Brands' Venture Capital Fund has made its first investment in Herbivore Earthfoods, a Cape Town-based business specialising in manufacturing and selling plant-based and vegan products. [BusinessTech, 28 March 2022.](#)

**CLICKS CELEBRATES THE OPENING OF ITS 800<sup>TH</sup> STORE** Pharmacy, health and beauty retailer Clicks has opened its 800th store at Somerset Crossing in the Western Cape. [Clicks, 25 March 2022.](#)

**WATCH: SUN INTERNATIONAL SWINGS TO PROFIT** Business Day TV speaks to Sun International CEO Anthony Leeming. [BusinessLIVE, 14 March 2022.](#)

## NOTICES/REPORTS/OPINIONS AND SURVEYS

**HOW WASTE AND RECYCLING CREATE A CIRCULAR ECONOMY** The transition to a circular economy is driven by global missions which aim to reduce climate change and protect the earth's natural resources and biodiversity. [Infrastructure News, 6 April 2022.](#)

**IPCC REPORT: URGENT CLIMATE ACTION NEEDED TO HALVE EMISSIONS BY 2030** The third and final instalment of the IPCC's Sixth Assessment report Mitigation of Climate Change, published on 4 April, found that average annual global greenhouse gas emissions were at their highest levels in human history between 2010 to 2019, but the rate of growth of emissions has since slowed. [WEF, 6 April 2022.](#)

**SA YOUTH PROGRAMME TO TARGET SKILLS GAP IN WIND ENERGY SECTOR** The Wind Turbine Service Training programme is helping to build technical skills for South Africa's wind power sector. [ESI Africa, 5 April 2022.](#)

**IPCC PRESS RELEASE:** The evidence is clear: the time for action is now. We can halve emissions by 2030. [IPCC, 4 April 2022.](#)

**STELLENBOSCH UNIVERSITY LAUNCHES NEW E-LEARNING PLATFORM FOR HIGH SCHOOL STUDENTS** Access to quality education is key to addressing the inequalities and bridging the learning gaps hampering South Africa's education landscape. [BizCommunity, 4 April 2022.](#)

**TRIALOGUE WEBINAR: BUSINESS AND HUMAN RIGHTS** On 24 March 2022, responsible business consultancy **Trialogue** held a webinar to discuss how South African companies fare and how they can move beyond compliance and embed human rights within their organisations. The expert panellists were **Gugu McLaren-Ushewokunze, head of social transformation at the National Business Initiative (NBI)**, Lindo Khuzwayo, strategic engagement principal at Anglo American Platinum, and Marina Madale, general manager: sustainability and shared value at MTN. [Watch Webinar here.](#)

**UN SDG ACTION AWARDS 2022** are back and looking for the class of 2022 - we want to hear about your new approaches, new models for SDG delivery, new methods of reaching the underrepresented and collaborating with the unexpected! Share your story with us before **1 May 2022** through our open application and nomination process for the chance to be spotlighted and celebrated as part of this year's UN SDG Action Awards programme. [Apply here.](#)

**SIX KEY CHALLENGES FOR FINANCIAL INSTITUTIONS TO DEAL WITH ESG RISKS** ESG has made its way into mainstream reporting standards, sometimes as a benchmark for assessing commitment to shared value. PwC summarises what ESG means, how it affects financial institutions and what investors should be looking out for. [PwC Website.](#)

**RAYMOND ACKERMAN ACADEMY OF ENTREPRENEURIAL DEVELOPMENT PROGRAMME (RAA-ED)** Applications for the Raymond Ackerman Academy Entrepreneurial Development Programme are now open for youth residing at Gauteng and Western Cape provinces. The purpose of this SLP is to provide students with knowledge and skills to develop business plans and life skills to secure employment, implement and create viable business ventures that would enable students to become active participants in the economy. [Further information.](#)

## NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

**CDP** in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities and governments around the world. Read their latest **Blog Article**, entitled: **"Eliminating barriers to city climate action through integrated decision-making platforms"**, [here.](#)

**UNGC CEO WATER MANDATE** NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their **Blog Article**, entitled: **"A Shared Ambition: The Net Positive Water Impact Journey"**, [here.](#)

**WE MEAN BUSINESS COALITION (WMB)** NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their **"Net Zero Transition – Latest signals of change (25.03.22)"**, [here.](#)



**WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD)** WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their recently published **Report**, entitled: “**Roadmap to ESG Leadership**”, [here](#).

## NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022

Please consult the [NBI Website](#) for upcoming events.

## ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

**WEBINAR: CORPORATE GOVERNANCE AND KING IV TM CODES AN ESSENTIAL SEMINAR PRESENTED BY PROFESSOR MERVYN KING FOR ALL SOUTH AFRICAN COMPANIES | 21 April 2022 | 09:00 to 15:30 SAST** | South Africa is the birthplace of the King Codes of Corporate Governance™, but do South African organisations adhere to corporate governance principles? Do leaders truly understand the spirit behind the codes and apply the principles? This online seminar will leave delegates with the knowledge and understanding of their company's shortfalls and how to fix them efficiently. | [Book here](#).

**GIBS: THE FUTURE OF JOHANNESBURG: IN CONVERSATION WITH JOBURG EXECUTIVE MAYOR, DR MPHONG PHALATSE | 26 April 2022 | 17:00 to 18:30 SAST** | **GIBS Campus, Illovo, Johannesburg** | Join us for a conversation with Dr Phalatse as she shares her strategy for a new improved Joburg and plans to bring investment and exclusive growth back to the city. | [GIBS Website](#).

**HYBRID: 8<sup>TH</sup> ECOM AFRICA 2022 | 4 & 5 May 2022 | Cape Town International Conference Centre (CTICC)** | ECOM Africa brings together top minds in the eCommerce space in South Africa. | [Website & further information](#).

**INVESTING IN AFRICAN MINING INDABA 2022 | 9 to 12 May 2022 | Cape Town International Conference Centre (CTICC)** | The Mining Indaba is returning to Cape Town in May with the overarching theme: ‘Evolution of African Mining: Investing in the Energy Transition, ESG, and the Economies.’ | [Website & additional information](#).

**TRIALOGUE BUSINESS IN SOCIETY HYBRID CONFERENCE 2022 | 10 & 11 May 2022 | The Wanderers Club, Johannesburg & Online** | As we begin to recalibrate after two years of virtual contact, under tremendously challenging conditions for many, this year’s Triologue Business in Society Conference aims to emphasise the need for reconnection – with our personal purpose, collective potential and natural environment. | [Triologue Website](#).

**WORLD ECONOMIC FORUM ANNUAL MEETING 2022 | 22 to 26 May 2022 | Davos-Klosters, Switzerland** | Under the theme, Working Together, Restoring Trust, the Annual Meeting 2022 will be the first global in-person leadership event since the start of the pandemic and will offer world leaders an opportunity to take stock of the state of the world and shape partnerships and policies for the crucial period ahead. | [WEF Website](#).

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