



On A Clear Day: Issue 819, 11 August 2022

NBI NEWS/NBI IN THE NEWS

WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)? South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of **Economic Inclusion, Social Transformation, Environmental Sustainability** and **Institutional Capacity**. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: **Gillian Hutchings** - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

THOUGHT LEADERSHIP: BUILDING LOCALISED CLIMATE RESILIENCE IN KWAZULU-NATAL: THE UMHLATHUZE WATER STEWARDSHIP PARTNERSHIP Natural climate variability is being intensified by climate change, resulting in more frequent and intense droughts and floods. Extreme weather events are exposing challenges in our built and natural infrastructure, planning and ability to adapt. The cost to the economy and livelihoods is huge. In Northern KwaZulu-Natal, dealing with drought and extreme weather is nothing new. Since its formation in 2016, the uMhlathuze Water Stewardship Partnership (UWASP) has been working to adapt and mitigate these issues, within the constraints of a pandemic. Read more [here](#).

NEWSFLASH: ENVIRONMENTAL, SOCIAL, GOVERNANCE (ESG) AFRICA CONFERENCE. The National Business Initiative (NBI) is delighted to announce the first Environmental, Social, Governance (ESG) Africa conference, which is set to take place on 25-26 October 2022, at the Sandton Convention Centre. The main theme of the conference is '**Sustainable Future Through Leadership**'. This important event aims to create a platform for industry leaders and experts from across Africa to discuss,

debate and find solutions to some of the common challenges faced in embedding ESG practices within organisations. Read more [here](#).

NEWSFLASH: EXCITING ADDITIONS AND CHANGES TO NBI'S MANAGEMENT TEAM The National Business Initiative (NBI) would like to announce exciting promotions and changes across our Management Team. We would also like to re-introduce you to the familiar faces of our expert Management Team and look forward to the ongoing excellence achieved when we continue to work together to build South Africa's tomorrow. Read more [here](#).

THOUGHT LEADERSHIP: REFLECTING ON THE ZONDO COMMISSION OF INQUIRY: LESSONS FOR THE PRIVATE SECTOR FROM MANDELA MONTH The much-anticipated final report of the Judicial Commission of Inquiry into Allegations of State Capture, Corruption and Fraud in the Public Sector, better known as the Zondo Commission, was published in June 2022. Whilst the report sought to investigate the public sector's involvement in state capture, it highlighted that corruption was not limited to the public sector but occurs across the private sector as well. Read more [here](#).

BUILDING A MULTI-STAKEHOLDER APPROACH TO ERADICATING GBV Working to eradicate gender-based violence (GBV) is a complex and long-term endeavor. We need collaborative efforts across sectors and governance institutions to understand the history of violence in South Africa and how its gendered nature is exacerbated by the devastating effects of patriarchy. The National Business Initiative's focus on gender equity looks at this and facilitates platforms for business to meaningfully engage on this critical issue. Bridgette Mdingayi and Khanyisa Nomoyi, both of the NBI, explore the nature of GBV and how the private sector should address it. Read more [here](#).

SUPPORT YOUNG PEOPLE IN BUSINESS, URGES CREECY Minister of Forestry, Fisheries and the Environment, Barbara Creecy, has emphasised the importance of supporting young people with business ventures, as they are in a position to lead the search for sustainable solutions. [Business Link, 3 August 2022](#).

IT ALL HINGES ON RENEWABLES Research on South Africa's energy sector, undertaken over the past two years by The National Business Initiative (NBI), Business Unity South Africa (BUSA), and the Boston Consulting Group (BCG), indicates that South Africa urgently needs to transform its energy system in order to reach net zero by 2050 and ensure a Just Transition. It confirms too that the long-term cost of inaction is high. [Electricity+Control, 28 July 2022](#).

INDUSTRY NEWS

HOW SUCCESSFUL LEADERS WILL TAKE ESG FURTHER: BLACKROCK'S ALTERNATIVE INVESTMENT CHIEF PAM CHAN Her work considers how the private market can help push forward goals like sustainability and meet ESG criteria - environmental, social and governance standards that socially conscious investors can use to measure the non-financial success of a company. [World Economic Forum, 9 August 2022](#).

GERMAN CHANCELLOR SCHOLZ STEPS UP CAMPAIGN TO ABOLISH GENDER PAY GAP IN SPORTS German Chancellor Olaf Scholz intensified his campaign for pay equality for women in sports, using a visit to the country's football federation to reiterate a call for female members of the national team to be paid the same as their male counterparts. [Bloomberg, 9 August 2022](#).

BLSA, NPA SIGN MOU TO FURTHER DEVELOP THE SKILLS NEEDED FOR SUCCESSFUL PROSECUTIONS In support of its strategic priority to support the recovery of the criminal justice system, business organisation Business Leadership South Africa (BLSA) last week signed a memorandum of understanding (MoU) with the National Prosecuting Authority (NPA). [Engineering News, 8 August 2022](#).

C40 CITIES CALLS ON U.S. HOUSE OF REPRESENTATIVES TO PASS INFLATION REDUCTION ACT C40 applauds the U.S. Senate for passing the Inflation Reduction Act yesterday. This is an important step in the right direction, laying the groundwork for more concerted actions that are needed to avoid runaway climate change. [C40 Cities, 8 August 2022](#).

NEW WORLD DEVELOPMENT ANNOUNCES APPROVAL OF NEAR-TERM 1.5°C ALIGNED SCIENCE BASED TARGETS AND COMMITMENT TO NET-ZERO New World Development Company Limited ("NWD", the "Company" or the "Group", Hong Kong stock code: 00017) announced in June that the Company has become the third real estate developer in Asia to receive the Science Based Targets initiative's (SBTi) approval of its near-term 1.5°C aligned science-based targets (SBTs) and commit to the SBTi Net-Zero Standard, which will include setting long-term company-wide emission reductions in line with reaching science-based net-zero by 2050. [World Business Council, 4 August 2022.](#)

NBI MEMBER COMPANY NEWS

ERM ACHIEVES NUMBER ONE RANKING IN HFS SUSTAINABILITY SERVICES TOP 10 REPORT ERM achieved the overall top ranking across 10 criteria and was particularly commended for its client and case study portfolio, voice of the customer, strategy and vision and its ecosystem. The firm was also ranked among the leaders for its execution capabilities and resources. [ERM, 10 August 10, 2022.](#)

MONDI AND ESSITY LAUNCH PACKAGING FOR FEMININE CARE RANGE MADE FROM POST-CONSUMER RECYCLED AND BIOMASS BALANCED MATERIALS Mondi, a global leader in packaging and paper, has collaborated with Essity and Dow to create new, recyclable secondary packaging for Essity's feminine care products, using renewable materials and post-consumer recycled content that reduces use of fossil-based materials. [Mondi, 9 August 2022.](#)

EY AFRICA, IS PROUD TO HAVE WELCOMED 65 NEW PARTNERS AND ASSOCIATE PARTNERS AT OUR ANNUAL PARTNER INDUCTION PROGRAMME. This prestigious flagship programme is a testament to EY's ethos of putting people at the centre of everything we do in building a [#BetterWorkingWorld](#). Watch video [here](#).

IBIS BOLSTERS NORTH AFRICA EXPANSION WITH NEW CAIRO OFFICE IBIS Consulting, a leading emerging market ESG and impact advisory, is expanding its North Africa footprint with the opening of an office in Cairo, Egypt. This is the company's fifth branch in Africa in a bid to strengthen its foothold in two key financial hubs in North Africa – namely Cairo in Egypt and Casablanca in Morocco. [IBIS, 4 August 2022.](#)

IDC LAUNCHES DOMESTIC TOURISM CAMPAIGN AIMED AT STIMULATING ECONOMIC RECOVERY The Industrial Development Corporation (IDC) in partnership with South African Tourism and the Tourism Business Council of South Africa Tourism, have brought together select establishments, airlines, and tour operators to launch a travel campaign aimed at stimulating economic recovery and activity in the tourism sector. [The Industrial Development Corporation, 3 August 2022.](#)

SANLAM NAMED TOP EMPOWERMENT AWARDS' BUSINESS OF THE YEAR On 25 July; Sanlam's extensive transformation efforts were recognised when the group was named TopCo's **Top Empowerment Company: Business of the Year**. The group continues to focus deeply on empowering its employees and the communities in which it operates throughout the continent. [Sanlam, 3 August 2022.](#)

EQUAL PAY BUT UNEQUAL TAXES – SA WOMEN CARRY A GREATER TAX BURDEN South Africa's working women have made progress in achieving equal pay for equal work, but the financial scales are tipped against them by the country's tax system that treats women and men equally, but with unequal results. Applying affirmative action to tax laws, to redress the disproportionate impact of VAT and personal income tax on women, especially single mothers, would support South Africa's goal of inclusive economic growth and encourage greater labour force participation and entrepreneurship by women, says Dr Lee-Ann Steenkamp, head of the Postgraduate Diploma in Financial Planning at Stellenbosch Business School and contributor of the **2022 Women's Report** released last week. [Stellenbosch Business School, 2 August 2022.](#)

MOMENTUM IS GOING FOR IT AGAIN Financial services provider Momentum's **#SheOwnsHerSuccess** campaign kicks off today to mark the beginning of Women's Month. This fourth edition of the annual campaign considers the difficulties women face and provides thoughtful, practical advice and information to ensure women can keep striving for their goals again and again. This

year, Momentum is once again providing engaging and practical workshops focused on supporting a woman's journey to success. [Momentum, 1 August 2022.](#)

APPLICATIONS ARE NOW OPEN FOR THE SAB FOUNDATION THOLOANA ENTERPRISE PROGRAMME The SAB Foundation has put out a call for growth-orientated entrepreneurs committed to achieving new levels of success to apply to its popular **Tholoana Enterprise Programme**. The SAB Foundation's entrepreneurship development mission is to unlock business development support and investment that helps entrepreneurs to build viable, growing, and sustainable businesses that can create jobs. Applications opened on 1 August and close on 31 August 2022 at midday. Read more [here.](#)

IMPERIAL & MOTUS COMMUNITY TRUST OPENS 62ND LIBRARY The Imperial & Motus Community Trust opened its 62nd library at Qhoweng Primary school in Sedibeng, South of Johannesburg, on 26 July 2022, as part of its ongoing Library & Literacy Programme. Imperial has been a key sponsor of this programme for many years, in support of the Trust's aim to not only build physical libraries, but to focus on developing literacy and reading skills through a comprehensive literacy intervention initiative. [Imperial, 28 July 2022.](#)

NOTICES/REPORTS/OPINIONS AND SURVEYS

PROTECT, MANAGE, RESTORE: THE FORMULA FOR ENDING DEFORESTATION Extensive research suggests that to halt deforestation and meet climate targets, prevention is the most effective measure we can take. But implementing the protection of forests locally is not enough — it must be done at scale and with effective financing. The jurisdictional approach can deliver this much-needed scale, and has already seen success in Brazil, Indonesia, and Costa Rica. [World Economic Forum, 11 August 2022.](#)

4 EDUCATIONAL PATHS TO BOOST SOCIOECONOMIC EMPOWERMENT FOR WOMEN Women's Month is a time when we reflect on our progress as a society when it comes to ensuring greater gender equality. This year's Women's Month theme is "*Women's Socioeconomic Rights and Empowerment: Building Back Better for Women's Improved Resilience*". If we're talking about achieving better socioeconomic rights for women, then we need to be talking about better access to quality higher education and skills development for women. [Bizcommunity, 10 August 2022.](#)

SOLAR POWER IS TRANSFORMING INDIAN BANKING. HERE'S HOW Many banks in rural India have faced long and frequent power cuts in the past, but solar panels are now providing them with steady electricity supplies. This more reliable banking experience is bringing in new customers who previously didn't have the time for long waits or who worried about never knowing when they would be able to access their money. Going solar is also cutting costs for banks, as it is cheaper than using grid electricity and diesel for backup generators. [World Economic Forum, 10 August 2022.](#)

WINDAC AFRICA 2022 INVITES RENEWABLE ENERGY RESEARCHERS TO SHOWCASE THEIR WORK Hosted by the South African Wind Energy Association (Sawea), WindAc Africa 2022 is inviting renewable energy researchers to showcase their work once again. The conference works to clearly establish a road towards facilitating an integrated approach to research in achieving a successful power transition towards a greater share of renewables, as outlined in the country's energy roadmap, and prioritised by the president and the ministers who serve on the Energy Crisis Committee. [Bizcommunity, 10 August 2022.](#)

INCENTIVIZING SUPPLY CHAIN DECARBONIZATION BY ENGAGING WITH SUPPLIERS BEYOND TIER 1 To reach net-zero, Scope 3 supply chain emissions must be addressed by businesses globally. Decarbonization within the supply chain plays a critical role in realizing net-zero ambitions, and multinationals are in a unique position to influence supplier behaviors, operations, and investments through incentives. The Incentivizing Supply Chain Decarbonization working group hosted by WBCSD in collaboration with PwC considers different decarbonization levers that can be applied to supply chains. [World Business Council, 9 August 2022.](#)

CONNECTED WOMXN NOMINATIONS NOW OPEN The fourth Connected Womxn event - in celebration of Women's Day on Tuesday, 9 August - has been announced by the IAB South Africa Transformation Council, in partnership with Google South Africa, Meta, TBWA and Machine_. The event will recognise shapeshifters across the digital technology, media, and marketing industries. The Connected Womxn Series is an IAB Transformation Council initiative and exists to build a community of senior women industry leaders across the C- and B+ suite. Connected Womxn aims to create support structures and opportunities for senior industry leaders to connect, collectively develop solutions for some of the toughest challenges related to gender parity and growth and ultimately create a space where leaders can openly share some of their personal struggles. [Bizcommunity, 8 August 2022.](#)

COP27 SHOULD FOCUS ON AFRICA AND ITS ENERGY TRANSITION EFFORTS With the 2022 United Nations Climate Change Conference (COP27) fast approaching, the Atlantic Council panel on **2022 African Economic Outlook** is pushing for an Africa agenda at COP27. The panel members, who discussed the African Development Bank's African Economic Outlook 2022 in an event hosted by the Atlantic Council, said Africa deserves the highest priority attention at COP27. [ESI Africa, 1 August 2022.](#)

8 CHARTS THAT EXPLAIN THE NET-ZERO INDUSTRY CHALLENGE World Economic Forum has released the first edition of the **Net Zero Industry Tracker**, in collaboration with Accenture. A systemic and comprehensive assessment of the progress and gaps of heavy industries' net zero journey reveals the scope of the challenge. This infographic summarizes the extent of the gaps, highlighting the necessary actions for accelerated progress to net zero. [World Economic Forum, 28 July 2022.](#)

THE NET-ZERO INDUSTRY TRACKER This first edition of the **Net-Zero Industry Tracker** report sets the World Economic Forum's ambition to establish a robust tracking platform that supports the emergence of low-carbon industries by the decade's end. Access the report [here.](#)

EMPOWERED WOMEN EMPOWER OTHERS! THE THRIVING WOMEN ENTREPRENEURS SUMMIT IS BACK AND BETTER THAN EVER The ever popular and eagerly anticipated *Thriving Women Entrepreneurs Summit*, hosted by renowned Business Coaching company ActionCoach Southern Africa, is back this Women's Month and claims to be more beneficial than ever before. This year's virtual summit, taking place on Friday, 12 August 2022, from 9am - 12.30pm, has a powerful panel of seven influential female entrepreneurs ready to inspire you to run thriving businesses. [Bizcommunity, 14 July 2022.](#)

EY CALLS FOR ENTREPRENEURS TO ENTER THE WORLD ENTREPRENEUR AWARD™ SOUTHERN AFRICA. EY calls for nominations for the *EY World Entrepreneur Award™ Southern Africa* programme, now in its 25th year. EY Africa CEO Ajen Sita said: "Entrepreneurs are rapidly reshaping the world and no more so than in Africa. This year we hope to attract more women-led businesses in particular. "Women in Southern Africa have provided inspiration in reframing our future and have tackled some of the world's most intractable problems through innovation." Nominations close August 2022. Read more [here.](#)

NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

CDP in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities, and governments around the world. Read their latest **Press Release**, entitled: "**CDP comment on EU Taxonomy vote**", [here.](#)

UNGC CEO WATER MANDATE NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their **July 2022 Newsletter**, [here.](#)

WE MEAN BUSINESS COALITION (WMB) NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their **"Net-Zero Transition – Latest Signals Of Change (29.07.22)"** [here](#).

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their recently published **Insight Article**, entitled: **" How businesses have a unique opportunity to promote inclusive practices in their supply chains"**, [here](#).

NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022

DRIVING ECONOMIC INCLUSION AND ADDRESSING YOUTH UNEMPLOYMENT THROUGH THE IRM HUBS| Wednesday, 17 August 2022 via Zoom | 10:00 to 12:00 SAST| The Installation, Repair and Maintenance (IRM) Initiative seeks to expand employment and career progression opportunities for young people across the industrial economy. The National Business Initiative (NBI) has launched two IRM hubs in Gauteng and KwaZulu-Natal to uncover entrepreneurial potential amongst township artisans and create conditions for their potential to be realised, through increased market access with the formal sector, as well as enterprise and skills development. Join us on Wednesday, 17 August 2022, as the NBI hosts an industry event showcasing the IRM hubs. The event will serve as a platform to demonstrate the value of the hubs in bringing township enterprises closer to formal sector supply and value chains, and also identify the potential for strategic partnerships, which can benefit corporates in their contribution to more inclusive and sustainable economic growth. | [Further details & registration link](#).

ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

IMPACT OF ENERGY TRANSITION ON JOB CREATION, ENERGY, WATER AND FOOD SECURITY| 18 August 2022, Online| The Black Energy Professionals Association (BEPA), in partnership with Enlit Africa and ESI Africa, hosts a webinar to discuss the likely impact of the energy transition on job creation, energy, water and food security. | [Further details](#).

SUSTAINABILITY PRACTITIONER PROGRAMME | 22nd to 26th August 2022, Virtual| The Sustainability Practitioner Programme (SPP) is designed for middle to senior managers in organisations from the private or public sector. The SPP equips delegates with a high-level understanding of sustainability, which rests on a simple premise – the interconnectedness of all things. It requires us to reframe our thinking by asking different questions. The seminar will expose participants to critical social and environmental pressures and help them to assess the impact of these pressures on organisations; develop systems for responding creatively to them; and consider how to integrate these into their organisation's strategy and operations within their spheres of influence. | [Website & further details](#).

ETHICAL BEHAVIOUR AND PRACTICES OF SMMEs IN SOUTH AFRICA| 22 August 2022| GIBS – Illovo, Johannesburg, South Africa| A flourishing SMME sector is vital for entrepreneurship, economic inclusion, and South Africa's future. Yet this sector is beset by major issues and challenges, including the relationship between big companies and the small and medium-sized businesses that supply them. Join the GIBS Centre for Business Ethics for a conversation between senior corporate leaders and successful entrepreneurs about these findings, possible responses, and the future of the SMME sector. | [Website & further details](#).

WORLD WATER WEEK| 23-31 August 2022, Hybrid| Join the CEO Water Mandate at Stockholm World Water Week 2022, 23-31 August, to convene with the water leaders from around the globe to address the world's most pressing water challenges. Engage online and in-person, on and off-site, to learn how the CEO Water Mandate is advancing corporate water stewardship and bring your voice to this valuable forum. | [Website & further details](#).

IFRC: MOVING BEYOND GREEN| 30 August 2022|08:00-11:30AM SAST| Venue: Johannesburg Stock Exchange, Gauteng, South Africa| A dialogue on accelerated climate action, RSVP by **25 August 2022: portia.mncube@ifrc.org | [Further details.](#)**

ELECTRA MINING AFRICA 2022| 5-9 September 2022| Johannesburg Expo Center, Cnr Nasrec Rd and Rand Show, Johannesburg, Gauteng| Visit Southern Africa's largest trade show across the mining, electrical, automation, manufacturing, power, and transport industries. An exciting showcase of new technologies, ground-breaking machinery and equipment, cutting-edge products, systems, and services, and more | **[Website & further details.](#)**

WBCSD MEETING IN NORTH AMERICA| 19 September 2022| New York City, United State – Cornell Club| This meeting will offer opportunities for our members to connect, network and align on our collective global and regional priorities. The discussions will provide innovative perspectives from key thought and business leaders on the interconnected issues of climate, nature, and inequality. | **[Website & further details.](#)**

CORPORATE CLIMATE ACCOUNTABILITY DIALOGUE| 20 September 2022| At Stockholm +50, WBCSD, in close collaboration with the United Nations Environment Programme (UNEP), called for enhanced collaboration between the public and private sector to explore the potential for a new global corporate accountability and transparency mechanism, as outlined in the Stockholm Action Agenda: Transforming Global Value Chains, and building on WBCSD's Business Manifesto for Climate Recovery, launched at COP26. **This is a by-invitation-only event.** For more information contact Lewis Hill at hill@wbcsd.org. | **[Website & further details.](#)**

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