

On A Clear Day: Issue 825, 3 November 2022

# **NBI NEWS/NBI IN THE NEWS**

WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)? South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of Economic Inclusion, Social Transformation, Environmental Sustainability and Institutional Capacity. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: Gillian Hutchings - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

**THE POWER OF EDUCATION TO ACCELERATE CLIMATE PROGRESS** The effects of climate change are widespread, rapid, and intensifying. In a new report, Boston Consulting Group has examined how education can improve climate literacy, impact behavioural change, and be an integral element of other systemic initiatives to combat climate change. **Skills Portal, 31 October 2022.** 

**BIG GAS IS A HUGE RISK FOR SA** The past few weeks, South Africans have been exposed to high stages of load shedding almost consistently, and analysts are saying we should prepare ourselves for more of the same, or worse, over the next few months. **Fin24 - News24, 31 October 2022.** 

**6 MEGATRENDS THAT ARE CHANGING AFRICA AND HOW TO NAVIGATE THEM** Picture the world's children in 2050. Where do they come from? The answer might surprise you. If today's demographic trends continue, almost half of all people under

18—about 40%—will have been born and raised in Africa. As digital penetration increases, a growing number will be adept users of technology, and some will be part of a new generation of world-class innovators in Africa. **BizWatchNigeria, 24 October 2022.** 

**IT IS OFFICIAL - A HUGE SA COMPANY IS INTRODUCING A 4-DAY WORK WEEK** IQbusiness, the largest South African management and technology consulting firm, said in a statement that it is one of the first businesses in the country participating in a 4-Day Week pilot. **IOL, 22 October 2022.** 

**SA'S IDEAL POWER SYSTEM COULD COST AS MUCH AS R3.1TRN** South Africa's ideal power system – which is cost-effective and has the lowest greenhouse gas emissions – consists of solar PV, wind, and battery storage. But the capital requirements for such a system range between R2.3 trillion and R3.1 trillion, according to a report by the National Business Initiative (NBI). **Fin24 - News24, 20 October 2022.** 

#### **INDUSTRY NEWS**

**INNOVATIVE WAYS NEEDED TO FUND INFRASTRUCTURE DEVELOPMENT IN MUNICIPALITIES** There is a need to find innovative strategies to raise external funding for infrastructure development, particularly for local municipalities across Gauteng, to ensure they are able to sustain infrastructure service delivery to communities. **Engineering News, 2 November 2022.** 

**R8.5TR NET-ZERO TRANSITION CAN BOOST GROWTH AND JOBS IN SOUTH AFRICA** South Africa's gross domestic product (GDP) could expand at a yearly average of about 2.3% between 2022 and 2050, or more than twice the rate achieved over the past decade, under a scenario where the country transitions towards net-zero carbon emissions, a new World Bank report states. **Engineering News, 1 November 2022.** 

THE UN BELONGS TO YOU, DEPUTY CHIEF TELLS YOUTH ADVOCATES IN SPAIN UN Deputy Secretary-General Amina Mohammed, and the head of its urban development agency, UN-Habitat, Maimunah Mohd Sharif, were in Spain in the context of World Cities Day, observed annually on 31 October, and the event took advantage of their visit. Young people are an integral part of a growing network of local and global voices uniting around the Sustainable Development Goals (SDGs), which promise a more just, equitable and "greener" world by the 2030 deadline. <u>United Nations, 1 November 2022.</u>

**COP27: WHAT YOU NEED TO KNOW ABOUT THIS YEAR'S BIG UN CLIMATE CONFERENCE** This year's UN Climate Conference takes place in Sharm el-Sheikh, against a backdrop of extreme weather events worldwide, an energy crisis propelled by the war in Ukraine, and scientific data reiterating that the world is not doing enough to tackle carbon emissions and protect the future of our planet. The Secretary-General has said COP27 must deliver a "down-payment" on climate solutions that match the scale of the problem, so, will leaders deliver? **United Nations, 28 October 2022.** 

**THIRTEEN C40 CITIES COMMIT TO BOOSTING PUBLIC HEALTH BY SLASHING WASTE EMISSIONS** Thirteen C40 cities have signed up to the Pathway Towards Zero Waste, committing to a 2030 target of providing timely city-wide waste collection services, treating at least 30% of organic waste and reducing waste disposal emissions by at least 30%. **C40 Cities, 21 October 2022.** 

#### **NBI MEMBER COMPANY NEWS**

**ESKOM INVITES COMMENTS ON SOCIOECONOMIC IMPACT STUDY INTO REPURPOSING KOMATI** State-owned utility Eskom has invited interested parties to review and comment on the recently completed socioeconomic-impact assessment study for the Komati power station, which is being decommissioned and repurposed. **Engineering News, 2 November 2022.** 

**SUN CITY RIDE FOR MENTAL HEALTH AWARENESS** Sun City invited the Soshanguve Cycling Club to saddle up for a ride promoting mental health awareness month while paying tribute to various CSI (community support initiative) projects supported by the resort. **IOL, 2 November 2022.** 

**EXXARO AND GIBS EDA HOST THE FINAL GRADUATION CEREMONY FOR CONTRACTOR DEVELOPMENT PROGRAMME CANDIDATES** Exxaro and the Gordon Institute of Business Sciences' (GIBS) Entrepreneurship Development Academy (EDA) are proud to have hosted the final graduation ceremony for Contractor Development Programme cohorts, which took place recently at the GIBS campus in Johannesburg. This year's graduation ceremony saw 49 companies being represented by 52 graduates, which proves Exxaro's commitment to help develop sustainable enterprises for its host communities and suppliers. Through this programme, an entrepreneurial spirit blossomed amidst a culture of innovation and social change. **Exxaro, 1 November 2022.** 

ANGLO AMERICAN UPDATES ON CARBON NEUTRALITY, BIODIVERSITY AND RESPONSIBLE MINING ASSURANCE Anglo American plc ("Anglo American") presented its twice-yearly sustainability performance update, including in relation to decarbonisation, net positive biodiversity and progress towards assuring all operations against recognised responsible mining standards on 31 October 2022. Anglo American, 31 October 2022.

**RIPPLE EFFECT OF AN ECOSYSTEM** Deloitte Africa has partnered with Grindstone to launch the **2023 Grindstone Accelerator programme** for cohorts 10 & 11. The Grindstone Accelerator is a 12-month structured entrepreneurship development programme that assists high-growth innovation-driven companies to get the critical building blocks in place to become fundable, sustainable and scale up globally. The programme also prepares each cohort with the necessary tools to accelerate funding readiness through a gap analysis and deep interventions designed to build a foundation for growth, transfer skills and market access opportunities. **Deloitte, 26 October 2022.** 

AS 2022 M&A ACTIVITY RETURNS TO PRE-PANDEMIC LEVELS, GREEN DEALMAKING GAINS STEAM New Report from BCG Forecasts That ESG Considerations Will Motivate an Increasing Number of Deals in the Face of Challenging Macroeconomic Conditions. Boston Consulting Group, 24 October 2022.

**ERM ACHIEVES TOP 10 RANKING IN WBCSD'S ANNUAL REVIEW OF MEMBER COMPANIES' SUSTAINABILITY REPORTS** ERM has once again been named as one of the top performers in **'Reporting matters'**, the annual review of companies' sustainability and integrated reporting compiled by the World Business Council for Sustainable Development (WBCSD). **ERM**, **21 October 2022.** 

HOW DO YOU HARNESS THE POWER OF PEOPLE TO DOUBLE TRANSFORMATION SUCCESS? EY teams and the University of Oxford explore the emotional cost of failed transformations and what it takes to get them right. Transformation is now a constant for all organizations, but success is far from guaranteed. New research indicates that giving specific focus to a series of complex human factors can increase the probability of success to more than 70%. Instilling leading practices around six key drivers can give your organization the best chance of success. EY, 20 October 2022.

**PEPSICO ANNOUNCES SECOND ROUND OF PROJECTS FUNDED BY ITS GLOBAL AGRICULTURE ACCELERATOR, THE POSITIVE AGRICULTURE OUTCOMES FUND** PepsiCo (NASDAQ: PEP) announced, on 20 October 2022, the continuation of its global agriculture accelerator, the Positive Agriculture Outcomes (PAO) Fund, by granting 14 business projects across 11 countries funding to address some of the most intractable challenges facing agriculture today. **PepsioCo, 20 October 2022.** 

### **NOTICES/REPORTS/OPINIONS AND SURVEYS**

PATHWAYS TO INCLUSION: LEARNING FROM THE COVID-19 POLICY RESPONSE The outbreak of the COVID-19 pandemic confronted countries with the double challenge of saving lives and then mitigating the adverse economic and societal effects of lockdowns and social distancing requirements. Across the world, a wide range of policies were adopted in response to the pandemic—they were not entirely new, but they were often unprecedented in scale. World Economic Forum, 3 November 2022.

**HOW 4 LEADING COMPANIES ARE TACKLING SUPPLY CHAIN EMISSIONS** There is one thing we know for sure: supply chain decarbonization will be a game changer. When organizations focus on the emissions beyond their direct control, they can accelerate decarbonization throughout the economy. They might make it easier for customers to buy green, for example, or engage their suppliers to take action in regions where government has not yet brought in tough climate legislation. **World Economic Forum, 2 November 2022.** 

**BALANCING ENVIRONMENTAL AND SOCIAL ASPECTS OF ESG** The recent ESG Africa Conference saw industry experts highlight that environmental, social and governance concerns are important for the sustainable development and exploitation of the continent's hydrocarbon resources to address energy security, socio-economic development goals (SDGs) and environmental sustainability. **ESI Africa, 2 November 2022.** 

**GREEN JOBS COULD SHIFT THE GENDER EQUALITY GAP IN AFRICA** The African Investment Forum (AIF) believes that green jobs can help shift the climate of gender equality for African women. **ESI Africa, 1 November 2022.** 

CIF TO FUND ENERGY TRANSITION FROM COAL TO CLEAN POWER IN SA AND INDONESIA The Climate Investment Funds (CIF) is set to fund the just transition from coal to clean power in South Africa and Indonesia. The CIF funding will amount to a total amount of \$1 billion. The aim to equip each country with access to \$500 million in concessional, risk-bearing capital from CIF's Accelerating Coal Transition (CIF ACT) Investment Program to build momentum toward ambitious climate, energy and development goals. ESI Africa, 31 October 2022.

**ELECTRIFYING THE WORLD THROUGH OFF-GRID SOLAR SOLUTIONS** GOGLA's *Off-Grid Solar Market Trends Report 2022* projects that the number of people who will be electrified on a basic level through off-grid solar solutions by 2030 could reach 624 million. **ESI Africa, 25 October 2022** 

**COP27:** WHY IT MATTERS AND 5 KEY AREAS FOR ACTION COP27 is the next meeting of the group of 198 countries that have signed the UN Framework Convention on Climate Change. It will be held in the Egyptian city of Sharm El-Sheikh on 6-18 November. The UN is urging the world's industrialized nations to 'lead by example' by taking 'bold and immediate actions'. Five key issues to watch are nature, food, water, industry decarbonization and climate adaptation. **World Economic Forum, 25 October 2022.** 

# **NBI INTERNATIONAL PARTNERS**

Bringing you news and the latest research from our international partners

**CDP** in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities, and governments around the world. Read their latest **Press Release**, entitled: **"CDP statement on UNEP Emissions Gap report," here.** 

**UNGC CEO WATER MANDATE** NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their **September 2022 Newsletter**, **here.** 

**WE MEAN BUSINESS COALITION (WMB)** NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their "Net-Zero Transition – Latest Signals Of Change (28.10.22)" here.

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global

partner of the WBCSD in South Africa. Read their recently published **Insight Article**, entitled: "If we act today, we can halve the emissions of the built environment by 2030", here.

## NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022

There are no events to share.

# ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

10TH ZAMBIA INTERNATIONAL MINING & ENERGY CONFERENCE (ZIMEC) | 1 – 3 November 2022 | Kitwe, Zambia | ZIMEC 2022 will celebrate its 10th edition by moving to Kitwe, the centre of Zambia's mining industry. Zambia aims to increase its copper production to 3 million tons per annum within 10 years and energy production will need to keep the pace with new mines being opened. The main theme of the event is, "The synergy between mining and energy: Developing sufficient sustainable energy to satisfy Zambia's mineral production goals". | Website & further details.

COP27 | 6 – 18 November 2022 | Sharm el-Sheikh, Egypt | Science has established beyond doubt that the window for action is closing rapidly. In November 2022, Egypt will host the 27th Conference of the Parties of the UNFCCC (COP27) in Sharm El-Sheikh, with a view to building on previous successes and paving the way for future ambition. A golden opportunity for all stakeholders to rise to the occasion and tackle effectively the global challenge of climate change facilitated by Egypt on the African continent. | Website & further details.

SAQI CONFERENCE 2022 | 9-10 November 2022 | UJ School of Tourism and Hospitality, Johannesburg | Website & further details.

THE 2022 SANEA CONFERENCE AND ENERGY AWARDS | 9 – 10 November 2022 | Gallagher Convention Centre, Midrand, Gauteng | The 2022 SANEA Conference and Energy Awards have been moved to 9 & 10 November 2022, due to feedback from key stakeholders and larger corporate members, and a very busy time with energy sector events. The new dates will also ensure that stakeholders have the ability to join critical conversations and enrich the experience for delegates. It will combine the conference, risk report launch, and energy risk awards. | Website & further details.

ATLAS: FUTURE SKILLS ROADMAP| 17-18 November 2022| Stellenbosch, Cape Town| This 1.5-day future-thinking session, using the Foresight Methodology, will unpack the vision for the sector future, the current and future tech advances, the current and future innovations, the future and obsolete skills. Members of Food & Bev Manufacturing companies – large and small – are invited to join and contribute. Only 30 spaces are available. | Website & further details.

MAURITANIDES | 22 – 24 November 2022 | Nouakchott, Mauritania | Mauritanides is the 6th Mauritanian Mining & Energy Conference and Exhibition and the foremost North-West African forum for the global mining, oil and gas, and renewables stakeholders. | Further details.

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