

On A Clear Day: Issue 823, 06 October 2022

NBI NEWS/NBI IN THE NEWS

WHY JOIN THE NATIONAL BUSINESS INITIATIVE (NBI)? South Africa continues to face major challenges underpinned by the fact that we are one of the most unequal societies in the world, with more than half of our population living in poverty, accompanied by escalating unemployment levels. Additionally, climate change threatens to further exacerbate these pressing economic and social issues. The NBI's purpose is to effect change in South Africa in the areas of Economic Inclusion, Social Transformation, Environmental Sustainability and Institutional Capacity. We believe a thriving society, economy and environment are possible, through the collective action of business, government and civil society. Please contact: Gillian Hutchings - Head: Membership & Communications for further information about our work and how to become an NBI Member Company.

PUBLIC SERVICE MONTH EVENT The National Business Initiative (NBI) is honoured to announce, Denovan Maritz - NBI's TAMDEV Programme Manager, participated in the Department of Public Service and Administration (DPSA) public service month event, focusing on ethics and the principles of Batho Pele in public service. Read more <u>here.</u>

SHIFTING MINDSETS Society needs to change to effectively address South Africa's pay gaps. A sustainable society cannot be achieved amid societal inequity, says voluntary coalition of South African and multinational companies National Business Initiative (NBI) CEO Joanne Yawitch. Read more <u>here</u>.

TELL YOUR BOSSES TO SIGN UP, THE 4 DAY WEEK PILOT PROJECT HAS ARRIVED IN SA After watching the rest of the world participate in the four-day week, South African companies eager to work smarter, not harder can now sign up to participate in the country's first ever pilot of the model. **IOL, 23 September 2022.**

edition of the ESG (Environmental, Social, and Governance) Africa conference, the first face-to-face event of its kind in Africa. The event, which will take place from 25-26 October 2022 at the Sandton Convention Centre will look at ESG from an African perspective and tackle issues companies and leaders face in trying to embed ESG within their organisations. Engineering News, 22 September 2022.

INDUSTRY NEWS

R300M SMME CRISIS PARTNERSHIP FUND TO ASSIST TOWNSHIP BUSINESSES To support small, medium-sized and microenterprises (SMMEs) in Gauteng's townships, the Gauteng provincial government (GPG), the Industrial Development Corporation (IDC) and the South African SME (SA SME) Fund have launched the SMME Crisis Partnership Fund – a R300-million debt fund. **Engineering News, 5 October 2022.**

SOUTH AFRICA SHOULD PRODUCE SUSTAINABLE AVIATION FUELS LOCALLY – WWF Sustainable aviation fuels (SAFs), typically made from bio-based feedstocks such as energy crops, wastes and residues, can help to mitigate the greenhouse-gas emissions from South Africa's aviation sector, which account for more than 8% of the country's emissions. It can also help maintain the country's competitiveness in terms of tourism, says World Wide Fund for Nature (WWF) South Africa energy analyst and project officer Farai Chireshe. **Engineering News, 5 October 2022.**

3 REASONS WHY THE FUTURE OF CARBON CAPTURE LOOKS PROMISING Carbon capture will play a critical role in the energy transition, especially in heavy industries like power, steel, cement and oil and gas. Companies are embracing carbon capture's potential and investing in this technology. Government incentives will further spur investment, but the engineering, procurement and construction industry will play a critical role in delivering more economic solutions. **World Economic Forum**, **5 October 2022.**

UN CHIEF: COUNTRIES BOUND FOR COP27 MUST MAKE CLIMATE ACTION 'THE TOP GLOBAL PRIORITY' As government representatives begin to finalize the agenda for the COP27 climate change conference in Egypt next month, the UN chief told journalists in New York that the work ahead is "as immense as the climate impacts we are seeing around the world". <u>United Nations, 3 October 2022.</u>

C40 EXPANDS SUPPORT FOR SOUTHEAST ASIAN CITIES TO ACCELERATE CARBON NEUTRALITY C40 Cities launched a new programme in Southeast Asia which aims to support three cities in the region in developing ambitious climate action implementation plans. Spanning four years, from 2022 to 2025, the Climate Action Implementation (CAI) Programme will help these cities to become carbon neutral by 2050 and secure a greener future for their nearly 15.5 million residents. **C40 Cities, 27 September 2022.**

NBI MEMBER COMPANY NEWS

ERM ANNOUNCES NEW LEADERSHIP APPOINTMENTS TO STRENGTHEN GROWTH MOMENTUM ERM, the world's largest pure play sustainability consultancy, has announced a number of new appointments to strengthen its leadership team and accelerate the growth of its business across markets. **ERM, 5 October 2022.**

ANGLO AMERICAN AND EDF RENEWABLES AGREE TO RENEWABLE ENERGY PARTNERSHIP IN SOUTH AFRICA TO FORM ENVUSA ENERGY – LAUNCHING 600MW OF WIND AND SOLAR PROJECTS IN FIRST PHASE In March 2022, the two companies signed a Memorandum of Understanding to explore the ecosystem's development, designed to meet Anglo American's operational power requirements in South Africa and support the resilience of the local electricity supply systems and the wider decarbonisation of energy in the country. The RREE is also expected to catalyse economic activity in South Africa's renewable energy sector, supporting the country's broader just energy transition. As part of the agreement, Envusa Energy is launching a

mature pipeline of more than 600 MW of wind and solar projects in South Africa – a major first step towards the development of an ecosystem that is expected to generate 3-5 GW of renewable energy by 2030. **Anglo American, 4 October 2022.**

OLD MUTUAL FOUNDATION PROVIDES ONGOING SUPPORT TO KZN FLOOD VICTIMS Old Mutual Foundation continues to bring hope and relief to families in KwaZulu-Natal (KZN) who were left homeless by devastating floods and the social unrest. More than R15 million has to date been committed by the Foundation to the ongoing relief effort. **Old Mutual, 30 September 2022.**

ABB DECODED PODCAST: TECHNOLOGIES FOR GREENER SHIPPING In the latest ABB Decoded podcast, Eero Lehtovaara, Head of Regulatory and Public Affairs, ABB Marine & Ports, discusses multiple options to make shipping more sustainable. Long-time captain Lehtovaara shares his insights on how digitalization and automation can support shipping to become cleaner, safer, and more predictable. The podcast explores multiple technologies helping to decarbonize the marine sector. ABB, 29 September 2022.

NINETY ONE LAUNCHES EMERGING MARKETS SUSTAINABLE EQUITY STRATEGY The Emerging Markets Sustainable Equity strategy looks to identify companies that capture structural growth opportunities in underserved areas, such as climate change solutions, financial inclusion, and access to digital infrastructure. The process incorporates a unique way of assessing value creation, unlocking value from sustainability, and engaging with companies to improve sustainability initiatives. Ninety One, 28 September 2022.

EXXARO'S COMMITMENT TO SUSTAINABLE DEVELOPMENT YIELDS AN A-RATING IN MSCI'S ESG RATINGS Exxaro Resources is proud to announce that in accordance with the Environmental, Social and Governance (ESG) ratings by Morgan Stanley Capital International (MSCI), the diversified minerals and renewable energy solutions company has sustained its "A" rating and improved in the "E" (Environmental) category. The MSCI ESG Ratings aim to measure a company's management of relevant ESG risks and opportunities by adapting a rules-based methodology to identify industry leaders and laggards and how they manage those risks. **Exxaro, 27 September 2022.**

BEN TRE OFFSHORE WIND PROJECT REACHES LIDAR INSTALLATION MILESTONE Mainstream Renewable Power, the global pureplay renewable energy company, and its local partner AIT Corporation, have installed a LiDAR unit at the 500 MW Ben Tre offshore wind farm project in Vietnam, reaching a key development milestone for the project. **Mainstream Renewable Power, 27 September 2022**.

BCG PARTNERS WITH CAMBRIDGE JUDGE BUSINESS SCHOOL AND COLUMBIA CLIMATE SCHOOL New partnerships build on BCG's efforts to get 25,000 staff members ready to drive better climate solutions. BCG works with many of the world's largest companies, agencies, and governments as they transition to a climate-friendly net-zero-emissions economy. Boston Consulting Group, 26 September 2022.

ESKOM PARTNERS WITH THE GLOBAL ENERGY ALLIANCE FOR PEOPLE AND PLANET (GEAPP) AND THE SOUTH AFRICAN RENEWABLE ENERGY TECHNOLOGY CENTRE (SARETEC) Eskom, the South African Renewable Energy Technology Centre (SARETEC) based at the Cape Peninsula University of Technology, and the Global Energy Alliance for People and Planet (GEAPP) have signed a partnership agreement for the development of the Komati Training Facility. This seeks to contribute to a 'just' transition for the local community, as the Komati power station is decommissioned. **Eskom, 23 September 2022.**

MONDI ENDORSES A COMMON VISION FOR A GLOBAL TREATY TO END PLASTIC POLLUTION Mondi, a global leader in sustainable packaging and paper, endorsed a common vision for an effective and ambitious *UN Global Treaty to End Plastic Pollution* alongside over 80 global businesses across the plastics value chain, financial institutions, and non-governmental organisations. The vision is the creation of a circular economy in which plastic never becomes waste or pollution, and the value of products and materials is retained in the economy. Mondi, 22 September 2022.

NOTICES/REPORTS/OPINIONS AND SURVEYS

NEW REPORT HIGHLIGHTS MOVES MADE BETWEEN 2021-2022 TO ACHIEVE SDG7 The EnergyNow SDG7 Action Forum has launched the *Energy Compact Progress Report for 2021-2022*, which highlights major actions taken towards achieving Sustainable Development Goal 7 (SDG7). The report shows that in the year since they were launched, Energy Compact commitments have generated \$46 billion in investment, provided enhanced electricity access to 6 million people and improved access to clean cooking for 14 million people. *ESI Africa, 6 October 2022*.

NEW UN REPORT URGES EUROPE TO STEP-UP ACTION OVER TRIPLE ENVIRONMENTAL CRISIS A new UN report presented to the Organization's highest pan-European environmental policy body, covering 54 countries, is calling for greater action to tackle the triple environmental crisis roiling the planet. Action is needed over emissions, waste, pollution, and biodiversity loss, it says, adding that solutions can be found, through a focus on a "circular economy" and sustainable infrastructure. **United Nations, 5 October 2022.**

NINETY-FOUR PERCENT OF LEADERS SAY FUTURE OF WORK INITIATIVES ARE IMPORTANT, BUT LESS THAN 20% OF ORGANIZATIONS DESIGNATE THEM AS A CEO PRIORITY FOR ACTION A new BCG survey of senior executives found that while they view a broad set of future-of-work initiatives as important, many initiatives are missing from the CEO agenda. The report, titled *The Future of Work is More Than Where to Work*, is based on a global survey of senior leaders from approximately 350 companies across industries, representing more than 6 million employees, designed to learn how far they've progressed in creating a better future of work. One third of survey respondents were C-suite executives. <u>Boston Consulting Group, 5 October</u> 2022.

MUNICIPAL STUDY SHOWS THE NEED FOR COST REFLECTIVE TARIFFS A recent study has shown that municipalities need cost reflective tariffs to be sustainable and keep lights on. At the AMEU conference (taking place this week in Durban), Leshan Moodliar, who is Electricity Unit Executive at eThekwini Municipality, unpacked the results of a cost-to-serve study within eThekwini Municipality. ESI Africa, 5 October 2022.

THIS COMPANY IS USING AGRICULTURAL WASTE TO MAKE FUEL. HERE'S HOW Farmers often burn the crop matter that remains after harvest, creating dangerous levels of toxic haze and wasting potentially valuable resources. But one company is providing technology used in the field to convert agricultural waste into a solid, clean-burning fuel. Takachar provides a way to use biomass more cleanly and efficiently by concentrating the fuel and eliminating contaminants such as moisture and dirt. World Economic Forum, 4 October 2022.

LATHAM & WATKINS LLP RELEASED THEIR 2022 ENVIRONMENTAL SUSTAINABILITY REPORT Latham & Watkins released their 2022 *Environmental Sustainability Report* on 3 August 2022. The report highlights their ESG Practice, Pro Bono Program, and Sustainable Operations Program. <u>World Business Council for Sustainable Development, 4 October 2022.</u>

MORE ACTION AND INVESTMENT NEEDED IN CITIES TO END 'CASCADE OF CHALLENGES' In his message marking World Habitat Day, the UN chief said more "urgent action and greater investment" is the key to help alleviate the current "cascade of challenges". United Nations, 3 October 2022.

WOMEN ACCOUNT FOR 40% OF SOLAR PV JOBS WORLDWIDE Solar photovoltaic (PV) has emerged as the leading employer in the renewable energy sector, both in global number of employees and gender balance. In 2021, the solar PV industry employed 4.3 million people—one-third of all renewable energy jobs worldwide. Women account for 40% of this number. That is almost double the share of women employed in the wind industry (21%) and the oil and gas sector (22%). It is also higher than the average share of women employed in all renewables sectors, which is 32%. **ESI Africa, 3 October 2022.**

WBCSD LEADERSHIP & LEAP PROGRAMS: REGISTRATIONS FOR 2023 NOW OPEN Registrations for the next cohorts of the World Business Council for Sustainable Development (WBCSD)'s two educational programs, the Leadership Program 2023 and the LEAP Program 2023, are now open. Curriculums were developed with leading academic institutions and forward-thinking member companies, offering cutting-edge insights, peer-to-peer exchanges, and experiential learning to help participants understand and apply complex sustainability concepts to their business contexts. Word Business Council for Sustainable Development, 30 September 2022.

WITH 20% OF RETAIL BANKS PLANNING TO SIGNIFICANTLY INCREASE SPENDING ON ESG, SUSTAINABILITY IS THE NEXT FRONTIER FOR COMPETITIVE ADVANTAGE New report from Boston Consulting Group finds ESG-related products in core business lines could generate substantial revenue for retail banks. The report, titled *Global Retail Banking 2022: Sense and Sustainability*, reveals that one-quarter of retail banks report that ESG is a primary focus area for their digital transformation, and another 38% say that ESG is a key criterion in selecting and prioritizing digital transformation initiatives. <u>Boston Consulting Group, 27 September 2022.</u>

NBI INTERNATIONAL PARTNERS

Bringing you news and the latest research from our international partners

CDP in South Africa is a long-standing partnership between the London-based CDP and the NBI. They have built the most comprehensive collection of self-reported environmental information in the world. Since their inception in 2000, CDP has played a transformational role in driving climate disclosure and action from businesses, investors, cities, and governments around the world. Read their latest **Press Release**, entitled: **"CDP expands global environmental disclosure system to help tackle plastic pollution crisis," here.**

UNGC CEO WATER MANDATE NBI partners with the CEO Water Mandate to encourage water stewardship in South Africa. Established by the UN Global Compact in 2007 and rooted in the belief that cross-sectoral collaboration on shared water goals is the most effective path to more sustainable water management, the CEO Water Mandate is a unique public-private initiative that mobilizes business leaders for water stewardship. Read their **September 2022 Newsletter**, **here.**

WE MEAN BUSINESS COALITION (WMB) NBI is the South African partner to WMB. WMB is a coalition of organizations working with thousands of the world's most influential businesses and investors to accelerate the transition to a low carbon economy. Read their "Net-Zero Transition – Latest Signals Of Change (23.09.22)" here.

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD) WBCSD is an international, CEO-led organization of almost 200 leading businesses working together to accelerate the transition to a sustainable world. The NBI is the global partner of the WBCSD in South Africa. Read their recently published Insight Article, entitled: "ManpowerGroup joins the World Business Council for Sustainable Development to accelerate collective impact on ESG", here.

NBI VIRTUAL EVENTS/WEBINARS/MEETINGS | 2022

Towards Unprecedented Changes in South Africa's Power Sector | Wednesday, 19 October 2022, via Zoom | 10:00 to 11:30 SAST | The National Business Initiative (NBI), in partnership with Just Share, and the World Wide Fund for Nature (WWF-SA) are hosting the official launch of their electricity report: *Climate Change Investment And Finance Opportunities in The South African Electricity Sector*. The report will be launched at the webinar and will further unpack the unprecedented changes currently underway in South Africa's power sector | Further details & registration link.

ONLINE & HYBRID EVENTS/WEBINARS/COURSES/WORKHOPS/CONFERENCES | 2022

CELEBRATING MUNICIPAL GREEN ECONOMY CHANGE CHAMPIONS | 12 October 2022, via Zoom | GreenCape and the Friedrich Naumann Foundation for Freedom (FNF) are hosting an online event showcasing five green sustainability initiatives that have been implemented, or are in the process of being implemented, by municipalities across South Africa. | Website & further details.

WINDABA CONFERENCE AND EXHIBITION 2022 | 12-13 October 2022 | Cape Town International Convention Centre (CTICC) |
The annual wind energy event, Windaba, is back, with the theme: Wind Power Spearheading the Energy Transition for

Accelerated Growth. Year-on-year, the firmly established conference and exhibition brings together industry experts, thought leaders and wind energy stakeholders to provide the most relevant and current Wind sector information. Windaba's purpose is to aid in strategic decision making, whilst offering several opportunities to engage with customers, stakeholders, and peers to ensure a strengthened African wind industry. | **Website & further details**.

13TH EDITION OF AFRICA PUBLIC-PRIVATE PARTNERSHIP (PPP) CONFERENCE [25-27 OCTOBER 2022 | Morocco | The 13th Africa Public Private Partnership (PPP) Conference, is in Morocco and under the theme "Accelerating Project Delivery and Partnerships". Africa PPP is the longest-running PPP conference in Africa hosted annually in both Northern and Southern Africa with key government partnerships. | Website & further details.

ESG AFRICA CONFERENCE | **25-26 October 2022** | **Sandton Convention Centre, Johannesburg, Gauteng** | The ESG Africa conference aims to create a platform for industry leaders and experts across Africa to discuss, debate and find solutions to some of the common challenges faced in embedding ESG practices within organisations. The main theme of the conference is a *'Sustainable Future Through Leadership'*; highlighting the significant role leaders can and should play in ensuring their organisations better integrate ESG principles into their value system and overall organisational strategy. **Please note:** NBI member companies receive a **10% discount** on the ticket price using the discount code: **VXQG4JWT** | **Website & further details.**

REENERGY AFRICA SUMMIT 26 – 27 October 2022 | Virtual | The ReEnergy Africa summit is a platform for engaging communities and developing projects that will help increase energy access for those who need it the most. When we increase energy access rates, then Africa can compete economically, businesses on the continent can thrive, and our schools and hospitals can be electrified while benefitting our children in the long term. | Website & further details.

INCITE PRACTITIONER DIALOGUE AND RETREAT | 27-29 October 2022, In-person | Senior Practitioners will explore sustainability / ESG integration, innovation, and disclosure, with opportunity to reflect or work on current challenges. Please note this is not an introductory course. | Enquiries and reservations: Nicola Robins at nicola@incite.co.za

10TH ZAMBIA INTERNATIONAL MINING & ENERGY CONFERENCE (ZIMEC) | 1 – 3 November 2022 | Kitwe, Zambia | ZIMEC 2022 will celebrate its 10th edition by moving to Kitwe, the centre of Zambia's mining industry. Zambia aims to increase its copper production to 3 million tons per annum within 10 years and energy production will need to keep the pace with new mines being opened. The main theme of the event is, "The synergy between mining and energy: Developing sufficient sustainable energy to satisfy Zambia's mineral production goals". | Website & further details.

THE 2022 SANEA CONFERENCE AND ENERGY AWARDS | 9 – 10 November 2022 | Gallagher Convention Centre, Midrand, Gauteng | The 2022 SANEA Conference and Energy Awards have been moved to 9 & 10 November 2022, due to feedback from key stakeholders and larger corporate members, and a very busy time with energy sector events. The new dates will also ensure that stakeholders have the ability to join critical conversations and enrich the experience for delegates. It will combine the conference, risk report launch and energy risk awards. | Website & further details.

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