



REPUBLIC OF SOUTH AFRICA



COP28
UAE

NBI
National Business Initiative

SA Pavilion Key Messages at COP28



SOUTH AFRICA
COP28 UAE
NOV 2023





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DRAFT KEY MESSAGES AT THE SOUTH AFRICAN PAVILION AT COP28

We encourage participating companies to tell their stories, showcase action & opportunity, and demonstrate partnerships for implementation that align with these topics through their events hosted at the South Africa pavilion.

01 Just Transition

02 Adaptation And Resilience

03 Loss And Damage

04 Finance

05 Biodiversity

06 Water

07 Partnerships



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KM 1: South African stakeholders are committed to a national dialogue on how to achieve a Just Transition in response to physical and transition risks presented by climate change

KM 2: This transition must integrate principles of justice and be well coordinated over an appropriate timeframe that does not compromise South Africa's ability to address the triple challenge of poverty, inequality and unemployment

KM 3: Recognising there has been progress made, the Global Stock Take emphasizes the urgency to scale up action for a Just Transition to net-zero

KM 4: Enhancing technical capabilities to implement mitigation and adaptation measures must unlock international and domestic investment opportunities

KM 5: The Just Transition for South Africa encompasses both mitigation of climate change and adaptation to its impacts, in the broader socio-economic development context for South Africa

KM 7: COP28 is an opportunity to showcase implementation initiatives and climate action towards achieving the goals of the Paris Agreement

01. South Africa Is Implementing A Just Transition To A Climate Resilient Society And Net Zero Future And Is Unlocking Investment Opportunity

KM 1: As an arid but developing country, South Africa is very vulnerable to physical and transition risk and there is a need to unpack South Africa's adaptation pathways across all sectors

KM 2: Collaboration across sectors, both private and public, is key to translating ambitious climate goals into impactful actions, ensuring communities and business are resilient in the face of climate challenges

KM 3: Demonstrable scalable adaptation initiatives are currently underway

KM4: Innovative finance and policy levers, such as PPP's, green bonds, incentives and subsidies levers are needed to scale up adaptation implementation

KM 5: South Africa is committed to supporting the efforts to define and implement the Global Goal on Adaptation

02. Implementation And Finance Needs Must Be Fast Tracked For South Africa To Adapt To A Warmer World As Part Of A Just Transition To A Resilient Society





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KM 1: South African communities have experienced loss and damage due to severe weather events (droughts, floods, fire) over the past several years, the role of business in addressing these losses and damages should be unpacked and well understood

KM 2: There needs to be readily-available tools and methodologies for assessing loss and damage, in order for communities to unlock financial support locally and internationally

KM 3: The disaster management community needs to be supported through sharing of best practices, data and information to enable quick relief to distressed communities

KM 4: There needs to be streamlining of institutional processes, data and information to enable proactive and reactive response systems that decrease community vulnerability and increase resilience

03. The Impacts And Costs Associated With Loss And Damage Need To Be Unpacked, Well Understood And Integrated Into Our Climate Response



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KM 1: The global financial system needs to be restructured to align to a rapidly changing global landscape and challenges including the need to support the aims of sustainable development.

KM 2: A full suite of finance opportunities and mechanisms for green and transition finance need to be massively scaled up and appropriately accessible given South Africa's development status, economic growth opportunities and financial credit ratings.

KM 3: While South African society and our economy faces significant climate and transition risks, there is also huge opportunity for investment to localise key industries such as heavy manufacturing, transport, power and construction industries.

KM 4: Financial institutions need to be incentivised to develop innovative mechanisms for inclusive finance and financial institutions interventions/reforms need to be improved to support a just and resilient transition in South Africa

KM 5: South African business recognizes the importance of climate justice between developed and developing countries to allow for common but differentiated responsibilities and respective capacities in addressing climate change.
resilience

04. Access To Scaled Up Finance Is Required To Unlock The Green Economy And Support A Transition That Is Just And Equitable



KM 1: Action on climate change cannot ignore the other planetary boundaries if we are to ensure that we are to continue to develop and thrive for generations to come

KM 2: All stakeholders have a role to play in restoring, managing and conserving the flow of benefits from the biodiversity of species and ecological infrastructure because it is integral to a positive climate response

KM 3: Protecting biodiversity must support sustainable livelihoods for people and the well-being of nature in a way that provides for greater resilience to climate shocks

05. Protecting, Managing And Restoring Biodiversity And Ecosystem Services Is Central To A Robust Climate Response For Both Planet And People





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KM 1: Continuity of the water message across UN Conventions is imperative so we must continue to champion the freshwater challenge through integrated, catchment level approaches

KM 2: A cross-sector approach that integrates discussions for water, biodiversity and climate is necessary because water is inherent in all topics

06. Integrated Water and Climate Action Must Be Accelerated



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07. Implementing A Just Transition Requires Strong And Credible Partnerships Between Business And Government

- **KM 1:** Credible partnerships are based on transparent leadership and equal effort – business and government stakeholders must demonstrate progress against commitments
- **KM 2:** Partnerships at all levels and between diverse stakeholders are essential for the implementation of the Just Transition. The South Africa Pavilion at COP28 is an opportunity to demonstrate and facilitate partnership and collaboration between South African business and government, and alongside other key partners globally
- **KM 3:** Trust, capacity building of state and social partners, and good governance are critical for effective and impactful partnerships for collective implementation of a Just Transition in South Africa
- **KM 4:** Advocacy and support that enables policy levers such as international collaboration, National Adaptation Plans and regulation amendments for the Just Transition are essential

