

NEWSFLASH

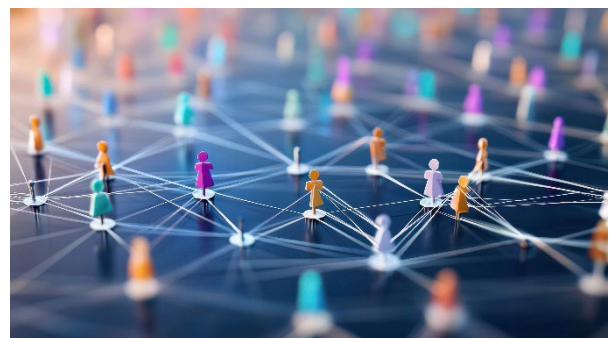
10 FEBRUARY 2025

Driving Social Equity: NBI Joins Global Taskforce on Inequality & Social Disclosures Alliance



Social inequality remains a complex challenge that requires deliberate approaches and interventions. Increasingly, it poses a significant business risk due to unstable and volatile operating environments, increasing regulatory scrutiny, investor expectations, and consumer demand for ethical business practices.

The National Business Initiative (NBI) is excited to announce that we are officially a member of the [Taskforce on Inequality and Social-related Financial Disclosures \(TISFD\) Alliance](#). It is a global initiative strategically created to develop key recommendations and frameworks that enable businesses and investors to effectively identify, assess, and report on their inequality and social-related risks, opportunities, and impacts.



We align with the goals and objectives of the TISFD through the NBI's programmatic work, including our **Social Transformation programme**, which focuses on supporting and capacitating member companies to not only recognise inequalities and related social challenges but also amplify the importance of collaborative effort in understanding and addressing related opportunities and risks.

The deliverables of the TISFD are:

- A global framework recommending disclosures for companies and investors to communicate their inequality and social-related impacts, dependencies, risks, and opportunities.
- Research on the system-level risks that companies and investors are exposed to because of extreme inequalities and market actors' roles, fostering a community of practice for new research.
- Guidance and recommendations on the implementation of the disclosure framework, designing indicators and setting targets.
- Educational and capacity-building resources for stakeholders, including affected rights-holders, to understand and use TISFD.

For further information on our Social Transformation programme and our role in the TISFD alliance, please contact:

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National Business Initiative

The National Business Initiative (NBI) is an independent and voluntary coalition of South African and multinational businesses launched in 1995 by the then President, Nelson Mandela.

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